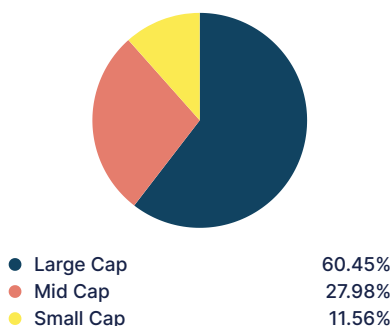


## Model Profile

ESG PLUS Model Portfolios leverage the unique strengths of multiple world class Environmental, Social and Corporate Governance (ESG) asset managers selected based on their unique expertise and synergies with each other. ESG PLUS Model Portfolios deliver a blend of Strategic and Tactical Asset Allocation implemented through a combination of actively managed fixed income mutual funds and low-cost passive equities exchange-traded funds (ETFs). With the guidance of your trusted financial professional, an ESG PLUS Model Portfolio that most closely matches your financial goals, objectives and personal risk tolerance will be selected.

Allocations	Strategist	Ticker & Model Name	Model %	S	T	A	P	Strategist	Ticker & Model Name	Model %	S	T	A	P
<div>S Strategic 0.00%</div> <div>T Tactical 100.00%</div>														
Underlying Investments														
<div>A Active 14.47%</div> <div>P Passive 85.53%</div>	BlackRock	PFESX PFG BR Equity ESG Strategy Fund R	74.95%		T		P	Invesco	PFIOX PFG Invesco Thematic ESG Strategy R	25.00%		T		P

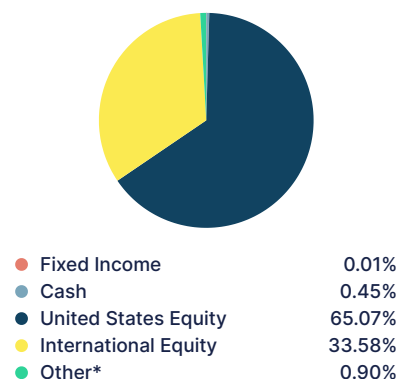
## Equity Style Breakdown



## Top 10 Holdings

iShares MSCI KLD 400 Social ETF	16.10%
iShares ESG Advanced MSCI USA ETF	12.99%
BlackRock US Carbon Transition Readiness ETF	11.49%
iShares ESG Aware MSCI USA Small-Cap ETF	8.11%
iShares ESG Advanced MSCI EAFE ETF	7.57%
iShares ESG Aware MSCI USA ETF	6.88%
iShares ESG Aware MSCI EAFE ETF	6.44%
Invesco MSCI Sustainable Future ETF	6.19%
Invesco Global Water ETF	5.42%
iShares ESG Aware MSCI EM ETF	5.21%
<b>Sub Total</b>	<b>86.41%</b>

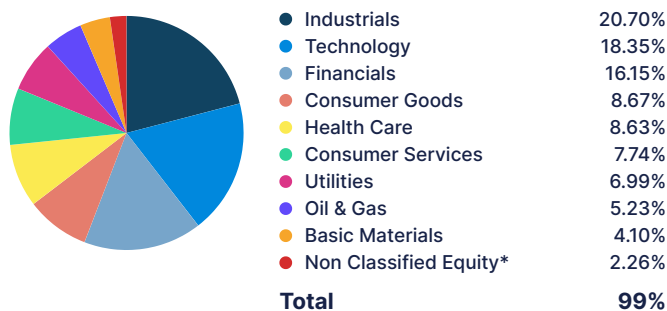
## Asset Allocation



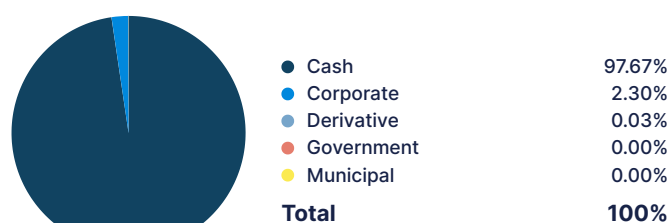
## Disclosures

Models are constructed using the PFG mutual funds ("Funds"), a series of mutual funds managed by TPFG's affiliate, Pacific Financial Group, LLC ("PFG"). As investment adviser to the Funds, PFG receives management fees of up to 1.25% per year and TPFG receives an Administrative Service Fee of 0.70%. Clients investing in a Portfolio do not directly pay any fees as all fees are paid from within the funds (from the "internal fund fees") which are reflected in the Funds' net asset value or NAV. Investors should review each Fund's prospectus and TPFG's Form ADV 2 for additional information about the Funds and TPFG services and fees. Conflicts of Interest: The receipt of fees from the Funds creates a conflict of interest as TPFG has an incentive to use the Funds for the fees it receives. To mitigate the conflict, TPFG does not charge separate or additional fees for advisory or other services for the management of the model.

## Top 10 Equity Industry Holdings



## Fixed Income Sectors Breakdown



## Overview

	QTD	YTD	1 Year	5 Years	10 Years	Since 12/31/2021	Std Dev 12/31/2021
ESG PLUS Aggressive	6.58%	6.58%	-9.00%	N/A	N/A	-13.68%	22.71%
S&P 500 TR	7.50%	7.50%	-7.73%	11.18%	12.23%	-9.70%	21.68%
Bloomberg U.S. Aggregate Bond TR	2.96%	2.96%	-4.78%	0.90%	1.36%	-8.44%	8.69%
MSCI EAFE TR USD	8.62%	8.62%	-0.86%	4.07%	5.49%	-5.31%	20.93%
Russell 2000 TR	2.74%	2.74%	-11.61%	4.71%	8.03%	-14.89%	24.47%

## Fixed Income Metrics

Average EFF Duration	N/A
Average EFF Maturity	N/A
Average Coupon	N/A
Average Credit Quality	N/A
Yield to Maturity	N/A

## Growth of \$100,000.00

From 2013-04 to 2023-04

ESG PLUS Aggressive : \$201,023.70



## Important Disclosures

Advisory services provided by The Pacific Financial Group, Inc. ("TPFG") a Registered Investment Adviser. The information is for informational purposes only and has not been approved by the U.S. Securities and Exchange Commission ("SEC") or any state securities regulator(s). The information should not be relied on or deemed the provision of tax, legal, accounting or investment advice. Past performance is not a guarantee of future results. All investments contain risks to include the total loss of invested principal. Diversification does not protect against the risk of loss. Investors should review all offering documents and disclosures and should consult their tax, legal or financial professional before investing.

## Hypothetical Return Performance

The performance returns noted are based on either the performance of a model portfolio or an index and are therefore hypothetical. Hypothetical returns are inherently limited given they do not reflect trading in actual client accounts and do not reflect the impact that material economic and market factors may have had on TPFG's decision making. Hypothetical performance does not represent actual performance, trading costs or the impact of taxes and should not be interpreted as an indication of such performance. Hypothetical performance is for informational purposes only and should not be relied upon in making investment decisions.

Hypothetical Index Performance: If performance is shown prior to the model's inception date the performance will be represented by a dotted line and is based on an index. Index performance is Hypothetical. TPFG uses the Morningstar Target Risk Index, a series of indices that span the risk spectrum from conservative to aggressive. The index used corresponds to the model's level of risk and is intended to project how a model of similar risk could have performed over a period of time prior to the model's inception date. Securities and/or asset classes used by the index differ significantly from the securities and assets held in the model after the inception date. Index returns are provided for illustrative purposes only and should not be relied upon when making investment decisions. The indices are not managed, and performance does not reflect the deduction of fees, expenses, transaction costs or taxes that actual client accounts are subject to. Investors cannot invest directly in an index.

## Model Return Performance

Model performance after the model inception date (represented by a Solid line) is hypothetical and shows the performance of the model as managed by TPFG but does not represent actual trading in client accounts or a composite of accounts allocated to the model. Model performance assumes the reinvestment of dividends but does not take into consideration capital gains/losses or other tax considerations. An investor's performance will vary based on among other factors: market conditions, client needs, personal tax liabilities, contributions/distributions, client restrictions on the account and trading activity. Model performance is net of fees. See Fee Disclosure below. Past performance is not a guarantee of future results.

## Fee Disclosure

Portfolios are constructed using the PFG mutual funds ("Funds"), a series of mutual funds managed by TPFG's affiliate, Pacific Financial Group, LLC ("PFG"). As investment adviser to the Funds, PFG receives management fees of up to 1.25% per year and TPFG receives an Administrative Service Fee of up to 0.70%. Clients investing in a Portfolio do not directly pay any fees as all fees are paid from within the funds (from the "internal fund fees") which are reflected in the Funds' NAV. Investors should review the Fund's prospectus and TPFG's Form ADV 2 for additional information about the Funds and TPFG services and fees. PFG may receive payments from one or more fund strategists when using the strategist's funds. Strategist's payments will be used to offset the administrative service fee paid to TPFG. In addition, the Funds pay 0.10% to various custodial and brokerage platforms for Fund distribution and marketing ("Rule 12b-1 fees"). Neither TPFG, PFG nor the Adviser receives any portion of the 12b-1 fees. Fund expenses, excluding AFPE, will not exceed 1.99%, as PFG agreed to a permanent waiver of advisory fees to the extent necessary to cap Fund expenses at that amount.

## RiskPro Tolerance Range

RiskPro Tolerance Range is determined by RiskPro® a risk profiling and portfolio construction software program developed by ProTools, Inc., an affiliate of TPFG. RiskPro quantifies historical risk characteristics to estimate the forward looking, maximum annual range (gain or loss) of total returns of a portfolio over a 12-month period (the "Tolerance Range"). IMPORTANT: The projections or other information generated by RiskPro® regarding the likelihood of various outcomes are hypothetical in nature, do not reflect actual investment results and are not a guarantee of future results. RiskPro® does not consider the fees and expenses of the underlying Funds in the Model Portfolio or the potential impact of extreme market conditions. There is no guarantee that the maximum range as estimated by RiskPro®, will not be exceeded.

## ESG Disclosures

Some models may be designed to address Environmental, Social and Governance ("ESG") standards. These models will rely on the information provided by the funds and or underlying securities which comprise the portfolio. In building the portfolio, TPFG will use its best efforts to ensure the efficacy of the underlying fund's ESG discipline and adhere to the Portfolio's stated ESG policy but makes no assurances that the underlying funds or securities will continue to meet the stated standards. TPFG does not manage the ESG model to any specific ESG standard or sector. ESG investing incorporates many subjective factors which can be interpreted differently by different investors. Accordingly, investors seeking an ESG portfolio, or specific standard or sector, should carefully review the prospectus for each of the underlying funds so as to ensure the portfolio meets the investor's environmental, social or governance expectations.

## Indices

The indices are presented as broad-based measures of the equity, fixed income and consumer markets. The indices are provided for comparative and illustrative purpose to provide a comparison of the model against the broader based equity, fixed income and consumer market. The indices are not intended to reflect the investment objectives of the model as the securities held within the model will differ in market volatility, concentration, investment objectives and diversification among others from those of the indices. The indices are not managed, and returns do not reflect the deduction of fees, expenses, transaction costs or taxes that actual client accounts are subject to. Investors cannot invest directly in an index.

- The S&P 500 Total Return Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies by market value. It is one of the most common benchmarks for the broader U.S. equity markets. The Index includes the reinvestment of dividends, interest and capital gains.
- The U.S. Aggregate Bond Total Return Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.
- The MSCI EAFE Index is an equity index which captures large and mid-cap representation across 21 Developed Markets countries around the world, excluding the US and Canada. With 896 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.
- The Bloomberg U.S. Intermediate Government/Credit Bond Index includes short and intermediate term obligations of the US Treasury; Government-Related issues such as agency, sovereign, supranational, and local authority debt; and Corporates that have are remaining maturity of greater than one year and less than five years. The Index includes the investment of dividends, interest and capital gains.
- The Russell 2000 TR (Total Return) index measures the performance of approximately 2,000 small-cap U.S. stocks. It includes both capital gains and dividend reinvestment, meaning that it reflects the total return of the stocks in the index, not just their price changes.

## Fixed Income Statistics

Average Effective Duration measures the approximate change of a fixed income security that will result from a 1% change in interest rates, the longer a fund's duration the more sensitive the fund is to shifts in interest rates. Average Effective Maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each bond's effective maturity by the market value of the security. Average Coupon is calculated by weighting each bond's coupon by its relative size in the portfolio. Average Credit Quality is an average of each bond's credit rating, adjusted for its relative weighting in the portfolio. Yield to Maturity is the internal rate of return earned by an investor who holds a bond until maturity. Credit Rating: A bond's credit rating represents the credit worthiness of the issuer and assesses the likelihood that the principal will be repaid. The rating is a letter-based score as determined by one of the three rating agencies (Moody's, Standard and Poor or Fitch). The higher the score the better the credit.

Capital Group® | American Funds® are registered marks of The Capital Group Companies, Inc. BlackRock® is a registered mark of BlackRock, Inc. MFS is a registered mark of MFS Investment Management. JPMorgan is a proprietary mark of JPMorgan Chase & Co. Fidelity Institutional AM® and the Fidelity Investments logo are registered service marks of FMR LLC. PIMCO is a proprietary mark of Pacific Investment Management Company LLC. BNY Mellon is a proprietary mark of The Bank of New York Mellon Corporation. Meeder is a proprietary mark of Meeder Investment Management. Janus Henderson is a registered mark of Janus Henderson Group plc. Invesco is a registered mark of Invesco Ltd. Counterpoint is a proprietary mark of Counterpoint Asset Management, LLC. In each instance, the mark is used with permission. No representation is made by The Capital Group Companies, Inc., BlackRock Inc., MFS Investment Management, JPMorgan Chase & Co., Fidelity Institutional Wealth Adviser LLC ("FIWA"), Pacific Investment Management Company LLC, The Bank of New York Mellon Corporation, Meeder Investment Management, Janus Henderson Group plc, Invesco Ltd., Counterpoint Asset Management, LLC, or by anyone affiliated with such entities, regarding the advisability of investing in any investment product offered by Pacific Financial Group. The Pacific Financial Group and CapIntel are not affiliated.



Past performance does not guarantee future results. Data provided by Refinitiv, unless otherwise indicated. This information is for discussion purposes only and should not be relied upon as the sole basis for making an investment decision. Please refer to disclosure documents for more information. The holdings in this report are based on the fund holdings and do not reflect your current portfolio holdings. ALL CONTENT IN THIS REPORT IS PROVIDED "AS IS" AND "AS AVAILABLE". CAPINTEL DOES NOT GUARANTEE THE ACCURACY OF ITS CONTENT AND YOU AGREE TO ACCEPT ANY RISKS ASSOCIATED WITH THE USE OF THIS REPORT.

The information and data provided in this report (the "Report") are provided by third party data providers. NEITHER CAPINTEL NOR THE DATA PROVIDERS WARRANT THAT THE PROVISION OF THE REPORT WILL BE ERROR FREE, TIMELY, COMPLETE OR ACCURATE. USE OF THE REPORT AND RELIANCE THEREON IS AT USER'S SOLE RISK. NEITHER CAPINTEL NOR THE DATA PROVIDERS WILL IN ANY WAY BE LIABLE TO USER OR ANY OTHER ENTITY OR PERSON FOR ANY INACCURACIES, ERRORS, OMISSIONS, DELAYS, DAMAGES, CLAIMS, LIABILITIES OR LOSSES, REGARDLESS OF CAUSE, IN OR ARISING FROM THE USE OF THE REPORT.

IN NO EVENT WILL CAPINTEL NOR THE DATA PROVIDERS BE LIABLE FOR ANY DAMAGES, INCLUDING WITHOUT LIMITATION DIRECT OR INDIRECT, SPECIAL, INCIDENTAL, OR CONSEQUENTIAL DAMAGES, LOSSES OR EXPENSES ARISING IN CONNECTION WITH THE REPORT EVEN IF THEY OR THEIR REPRESENTATIVES ARE ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, LOSSES OR EXPENSES. FURTHER, CAPINTEL AND THE DATA PROVIDERS SHALL NOT BE LIABLE IN ANY MANNER FOR THE PRODUCT OR SERVICES OF ANYONE WHO REDISTRIBUTES THE INFORMATION CONTAINED HEREIN.