



Part 2B Brochure Supplement

Item 1 Cover Page

A.

Hollis Nyden

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Private Advisor Group, LLC
Part 2B - Brochure Supplement
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B.

This brochure supplement provides information about Hollis Nyden that supplements the Private Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Patrick J. Sullivan, Chief Compliance Officer if you did *not* receive Private Advisor Group's brochure or if you have any questions about the contents of this supplement.

Additional information about Hollis Nyden is available on the SEC's website at www.adviserinfo.sec.gov.

Securities offered through LPL Financial. Member FINRA/SIPC. Investment advice offered through Private Advisor Group, a registered investment advisor and a separate entity from LPL Financial.

PRIVATE ADVISOR GROUP

Item 2 Education Background and Business Experience

Hollis Nyden was born in 1976. Ms. Nyden graduated from the University of North Carolina at Wilmington with a Bachelor of Science degree in Marketing in 1999. Ms. Nyden has been a private wealth advisor with Price Financial Group, an investment advisor representative of Private Advisor Group and a registered representative of LPL Financial since 2015. Ms. Nyden was a financial advisor with Wells Fargo Advisors from 2013 to 2015. Ms. Nyden was area sales manager for Enterprise Rent-A-Car from 2001 to 2013.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities**A. Registered Representative of LPL Financial.** Ms.

Nyden is a registered representative of LPL Financial, an SEC registered and FINRA member broker-dealer. Clients may choose to engage Ms. Nyden in her individual capacity as a registered representative of LPL Financial, to implement investment recommendations on a commission basis.

- Conflict of Interest** The recommendation by Ms. Nyden that a client purchase a securities commission product presents a **conflict of interest**, as the receipt of commissions may provide an incentive to recommend investment products based on commissions or other compensation to be received, rather than on a particular client's need. Other compensation may include marketing assistance, transition assistance while a representative is joining LPL Financial including forgivable or nonforgivable loans, and incentive awards for attaining sales levels that may include travelling to national leadership, training and educational meetings. No client is under any obligation to purchase any commission products from Ms. Nyden. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Patrick J. Sullivan, remains available to address any questions that a client or**

prospective client may have regarding the above conflict of interest.

- Commissions** In the event the client chooses to purchase investment products through LPL Financial, brokerage commissions will be charged by LPL Financial to effect securities transactions, a portion of which commissions shall be paid by LPL Financial to Ms. Nyden as applicable. The brokerage commissions charged by LPL Financial may be higher or lower than those charged by other broker-dealers. In addition, LPL Financial, as well as Registrant's Associated Persons, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Ms. Nyden is separate and apart from Registrant's investment management services discussed in the Registrant's Brochure.

- Licensed Insurance Agent.** Ms. Nyden, in her individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. As referenced in Item 4.3A above, clients can engage Ms. Nyden to effect insurance transactions on a commission basis. **Conflict of Interest:** The recommendation by Ms. Nyden that a client purchase an insurance commission product presents a **conflict of interest**, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Ms. Nyden. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Patrick J. Sullivan, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

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PRIVATE ADVISOR GROUP

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("Act"). The Registrant's Chief Compliance Officer, Patrick J. Sullivan, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the

Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Sullivan at (973) 538-7010.

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