



WHAT'S UP ? *

* or down...

**Compliments of:
Lanny D. Levin, CLU, ChFC**



	January 2020	December 2019	Month's Change	12-Month's Change
Borrowing				
Prime Rate	4.75%	4.75%	0.00%	-0.75%
30 year fixed mortgage	3.74%	3.68%	0.06%	-0.81%
1 yr. adjustable mortgage	3.45%	3.43%	0.02%	-0.55%
LIBOR (12 mo.)	2.00%	1.94%	0.06%	-1.05%

Conservative Yields				
U.S. Treasury Bills (90 days)	1.54%	1.57%	-0.03%	-0.81%
U.S. Treasury Bonds (30 yrs)	2.39%	2.21%	0.18%	-0.62%
Tax-Exempt Muni (15 yr AAA)	1.60%	1.65%	-0.05%	-0.85%

Equity Markets & Gold				
Dow Jones Ind Average	28,538	28,051	487	5,211
Standard & Poor's 500	3,231	3,141	90	724
NASDAQ Composite Index	8,973	8,665	308	2,338
Gold, per Troy ounce, NY close	\$1,516.80	\$1,464.00	\$52.80	\$234.70
Standard & Poor's Div. Yield	1.82%	1.85%	-0.03%	-0.33%
Standard & Poor's P/E Ratio	25.5	24.6	0.9	5.9

IRS Mandated Rates				
Section 7520 rate	2.00%	2.00%	0.00%	-1.40%
120% AFMR	2.03%	2.03%	0.00%	-1.44%
Applicable Short-term (0-3 yrs)	1.60%	1.61%	-0.01%	-1.12%
Applicable Mid-term (betw 3 & 9 yrs)	1.69%	1.69%	0.00%	-1.20%
Applicable Long-term (over 9 yrs.)	2.07%	2.09%	-0.02%	-1.08%
Under & Over-payment rate	5.00%	5.00%	0.00%	-1.00%

Inflation				
	November-19	October-19		
CPI (1982=100)	257.2	257.3	-0.1	5.2
CPI (1967=100)	770.5	770.9	-0.4	15.5
Annual Growth of CPI	2.10%	1.80%	0.30%	-0.10%

© 2019 Lanny D. Levin

Data and rates used were indicative of market conditions as of the date shown and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials. S&P 500 Index is a market index focused on the large-cap segment of the U.S. equities market. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. The Consumer Price Index (CPI) is the weighted average of prices of a basket of consumer goods and services and is a commonly used measure of the rate of inflation. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results.

Registered Representative and Financial Advisor of Park Avenue Securities LLC (PAS). OSJ: 14021 Metropolis Avenue Fort Myers, FL 33912. Securities products and advisory services offered through PAS, member FINRA, SIPC. Special Agent of The Guardian Life Insurance Company of America (Guardian), New York, NY. PAS is an indirect, wholly-owned subsidiary of Guardian. The Lanny D Levin Agency is not an affiliate or subsidiary of PAS or Guardian.

2019-77428 Exp 4/21

LANNY D. LEVIN AGENCY. Inc.
Creating Legacies, Preserving Businesses, and Rewarding Executives
 5141 Cote du Rhone Way Sarasota, FL 34238 mobile: 847/863-2860 fax: 847/745-0340
 LANNY_LEVIN@LEVINAGENCY.COM