

Sean Hayden

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This Brochure Supplement provides information about Mr. Hayden that supplements the National Asset Management, Inc. Brochure. You should have received a copy of that Brochure. Please contact the Compliance Department at 212-417-8172 if you did not receive National Asset Management's Brochure or if you have any questions about the contents of this supplement.

Additional information about this financial advisor is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Sean Hayden, CRD #5589717

Year of Birth: 1986

Education: State University of New York at Geneseo, B.S. Business Administration and Economics.

Business experience (for past five years):

- ❖ Investment Advisory Representative, National Asset Management, (03/2014-Present)
- ❖ Registered Representative, National Securities Corp., (02/2014-Present)
- ❖ Tax Preparer, Gilman & Ciocia, (02/2014-Present)
- ❖ Financial Advisor, Saperston Asset Management, Inc., (01/2013-02/2014)
- ❖ Financial Advisor, Edward Jones, (05/2009-01/2013)

Mr. Hayden is a Chartered Retirement Planning Counselor (CRPC). Individuals who hold the CRPC[®] designation have completed a course of study encompassing pre-and post-retirement needs, asset management, estate planning and the entire retirement planning process using models and techniques from real client situations. The program is designed for approximately 120-150 hours of self-study. The program is self-paced and must be completed within one year from enrollment.

Mr. Hayden is an Accredited Portfolio Management Advisor (APMA[®]). Individuals who hold the APMA[®] designation have completed a course of study encompassing client assessment and suitability, risk/return, investment objectives, bond and equity portfolios, modern portfolio theory and investor psychology. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations.

Item 3 - Disciplinary Information

None

Item 4- Other Business Activities

Mr. Hayden uses the business name Gilman Ciocia. Mr. Hayden uses this business name for marketing and/or tax purposes but offers securities and investment advice through the registered broker-dealer or registered investment advisor described below. National Asset Management is affiliated with Gilman Ciocia.

Mr. Hayden is a registered representative with National Securities Corporation (“NSC”), member FINRA/SIPC, as well as an investment advisory representative (“IAR”) of NAM. Registered representatives of NSC provide securities brokerage services for commissions, and receive a portion of the brokerage commissions paid to NSC. They may also receive a portion of any ongoing distribution of service (trail) fees from the sale of mutual funds or from variable annuity purchases. The dual registration presents an inherent conflict of interest and an incentive

to recommend investment products based on the compensation received, rather than on a client's needs. However, in accordance with fiduciary duties of an IAR and as a matter of firm procedure, IARs assist clients in making decisions regarding whether to establish a brokerage or an advisory account (and determine the types of transactions that will take place through each account if a client has both accounts) based on the clients' goals, objectives, risk tolerance and other factors. Further, as a matter of procedure, NAM does not generally permit front-end or back-end load mutual funds in the advisory program, or any other class that has high trail fees. If such mutual funds are transferred into an advisory account, advisory fees will be suppressed if a front-end or back-end load has been charged or there are high trail fees. Clients have the option to purchase investment products through other broker-dealers or advisors.

Mr. Hayden sells fixed insurance products through National Insurance Corporation.

Mr. Hayden also provides referrals to GC Capital Corporation, which offers commercial lending services. Mr. Hayden is compensated for each referral given to GC Capital Corporation.

Mr. Hayden is the Vice President of Lockport Community Services, Inc., where he assists with fundraising for local parks in Lockport.

Mr. Hayden is also a committee member of Historic Lockport Mill Race, a group which aims to preserve local landmarks.

Additional information about Mr. Hayden may be found at FINRA's Website at <http://brokercheck.finra.org>.

Item 5- Additional Compensation

There is no additional compensation to report for this financial advisor.

Item 6 - Supervision

NAM provides investment advisory and supervisory services in accordance with the NAM Policies and Procedures Manual. Kevin Young has primary responsibility for supervising advisory activities in accordance with NAM's Policies and Procedures Manual. Such oversight will include regular review of client communications and investment advice offered by this financial advisor. Records of all client trades placed by this financial advisor are archived and available for review. Kevin Young may be contacted at 212-417-8039.