



Expenses in Retirement Worksheet

To get an accurate picture of your expenses in retirement, first you will need to calculate your current expenses. Enter the amount you currently spend under the appropriate category and whether you think that expense would increase or decrease in retirement. Enter an estimated expense for retirement in the last column and total this column to estimate your retirement expenses.

Item (annual expenses)

Essential needs - cover these first for a worry-free retirement

	Current Expense	Change (+/-)	Estimated expense in retirement
Housing (mortgage/rent, condo fees, lawn care, housecleaning)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Utilities (electric, internet, phone, gas/oil, water)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Food (groceries, restaurants, entertaining)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transportation (car payment, gas, commuting expenses)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Medical (health insurance, prescriptions, fitness)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Appearance (clothing, dry cleaning, hair care)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Entertainment (movies, cable TV, sports/golf, theatre)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Savings (retirement/college fund contributions, savings)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Debt payments (credit card, line of credit)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Insurance (auto, life, disability, homeowners, long-term care)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Taxes (state, local, property)	<input type="text"/>	<input type="text"/>	<input type="text"/>

Lifestyle expenses - enjoying retirement takes planning

Entertainment (more movies, more theatre?)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Vacations (with friends? grandchildren? Europe? China?)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Dinners out (once/twice/three times per week?)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Home improvements/additions/repairs	<input type="text"/>	<input type="text"/>	<input type="text"/>
Medical (supplemental?)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Hobbies (back to school? club memberships?)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total	<input type="text"/>	<input type="text"/>	<input type="text"/>