

TOP 100

Here are America's best independent financial advisers, as identified by the securities-industry consulting firm Winner's Circle of Boca Raton, Fla. The rankings reflect each adviser's assets under management, the adviser's share of revenue and profits generated, and quality of service. Assets managed for institutions are not counted toward the score. Because much of the data that Winner's Circle gathers is confidential, such as advisers' revenues, they cannot be shown here. But the table does indicate each adviser's approach to the business, as well as the size of the firm (an adviser may be responsible for anywhere from 10% to 100% of a firm's assets). Winner's Circle, headed by industry researcher R.J. Shook, assigned the top adviser a score of 100 and rated the rest by comparing them with the winner. The letter N denotes new on list.

RANK		Name	Firm	Location	CUSTOMERS						Firm's Assets (\$mil)	Typical Account (\$mil)	Typical Net-Worth (\$mil)	Score
'08	'07				Individuals (Up to \$1 mil)	High Net-Worth (\$1-10 mil)	Ultra-High Net-Worth (\$10+ mil)	Foundations	Endowments	Institutional				
1.	1.	John W. Rafal	Essex Financial Svcs	Essex, Conn.	●	●	●	●	●		\$2,200	\$3	\$3-50	100.00
2.	3.	Ron Carson	Carson Wealth Mgmt	Omaha, Neb.	●	●	●				2,055	2-5	6-12	99.61
3.	6.	John Waldron	Waldron Wealth Mgmt	Pittsburgh, Pa.	●	●	●				2,200	2-25+	10-100+	99.23
4.	4.	Mitchell D. Eichen	The MDE Group	Morristown, N.J.		●	●	●			1,585	9	12	98.89
5.	N	Paul Tramontano	Constellation Wealth	New York		●	●	●			4,000	25	40	98.62
6.	12.	Kevin Myeroff	NCA Financial Planners	Cleveland	●	●	●		●		1,300	1-5	3-10	98.38
7.	9.	Howard Sontag	Sontag Advisory	New York	●	●	●	●			4,200	8	10	98.04
8.	N	David Lees	myCIO Wealth Partners	Philadelphia		●	●	●		●	3,150	10-20	25	97.72
9.	N	D.K. Willardson*	First American Trust	Glendale, Calif.	●	●	●			●	1,752	1.4-10+	3-10+	97.48
10.	25.	Dale Yahnke	Dowling & Yahnke	San Diego	●	●	●				1,375	2.1	5.5	97.24
11.	N	Eric Koeplin	The Milestone Group	Denver		●	●				1,188	2-20+	5-50+	97.03
12.	N	Angelo Alleca	Summit Wealth Mgmt	Ocoee, Fla.	●	●	●				950	1-2	2-5	96.81
13.	24.	Nathan Bachrach	Financial Network	Cincinnati	●	●	●			●	1,096	.550	.750-3	96.60
14.	41.	Kevin Timmerman	Steele Capital Mgmt	Dubuque, Iowa	●	●	●				850	.750-3	2-7	96.40
15.	8.	Ted (Edward) Cronin	Manchester Capital Mgmt	Manchester, Vt.		●	●	●			1,550	20-50	20-50	96.20
16.	14.	Susan Kaplan	Kaplan Financial Svcs	Newton, Mass.		●	●	●			825	3.5	10	96.00
17.	5.	Tim Kochis*	Aspiriant	San Francisco		●	●	●			4,956	15-25	20-30	95.69
18.	N	Gerard Klingman	Raymond James Financial Svcs	New York	●	●	●			●	850	5+	7-15+	95.50
19.	21.	Ronald Weiner	RDM Financial	Westport, Conn.	●	●	●				633	2-10	4-15	95.31
20.	19.	Brian Holmes	Signature Estate & Inv	Los Angeles	●	●	●	●			1,349	1-3+	3-8+	95.13
21.	34.	Jeffrey Cohen	Siller and Cohen	Rye Brook, N.Y.		●	●				880	3-10	20+	94.94
22.	75.	Steven Weinstein	Altair Advisers	Chicago		●	●				2,750	8-10	10-20	94.73
23.	11.	Malcolm A. Makin	Raymond James Financial Svcs	Westerly, R.I.	●	●	●		●		770	1.5-3.5	1.5-4	94.54
24.	36.	Milton Stern	Bridgewater Advisors	New York	●	●	●				800	3-10	5	94.37
25.	N	Jim Rogers*	First American Trust	Glendale, Calif.	●	●	●			●	1,752	1.4-10+	3-10+	94.13
26.	54.	Jeff Colin	Baker Street	San Francisco		●	●	●			4,000	25+	30+	93.87
27.	43.	Larry Carroll	Carroll Financial Associates	Charlotte, N.C.	●	●	●				718	.750-3+	1.5-10+	93.68
28.	32.	Brent Brodeski	Savant Capital Mgmt	Rockford, Ill.	●	●	●				1,492	1-10+	1.25-20	93.50
29.	28.	Peter Mallouk	Creative Planning	Leawood, Kansas	●	●	●			●	744	1.1	2.85	93.33
30.	15.	Alan Leist	Strategic Financial Svcs	Utica, N.Y.	●	●	●	●		●	1,100	2	5-10	93.15
31.	N	Clarke Lemons	CNL Bank Wealth Mgmt	Orlando	●	●	●	●	●	●	847	3-10	5-20	92.99
32.	N	Van M. Percy	Raymond James Financial Svcs	Midland, Texas	●	●	●	●		●	725	1-3	2-10+	92.81
33.	18.	Robert Fragasso	Fragasso Financial	Pittsburgh	●	●	●		●		698	.450	1	92.64
34.	29.	Aaron Izenstark	IRON Financial Companies	Northfield, Ill.	●	●	●	●		●	1,125	1-2	3-10	92.46
35.	N	Charles Brighton	Brighton Jones	San Francisco		●	●				1,650	5	6	92.30
36.	N	Thomas Gau	Retirement Planning Specialists	Ashland, Ore.	●	●	●				702	1-2+	2-5	92.12
37.	N	Jeff Lancaster*	Bingham, Osborn, & Scarborough	San Francisco	●	●	●	●	●	●	2,100	2-5+	5-10+	91.86
38.	100.	Wally Obermeyer	Obermeyer Asset Mgmt Co	Aspen, Colo.	●	●	●				667	1-5+	2-10	91.70
39.	2.	Ric Edelman	Edelman Financial Svcs	Fairfax, Va.	●	●	●				3,600	.440	.800-1.5+	91.57
40.	10.	Leland Faust	CSI Capital Mgmt	San Francisco	●	●	●				1,100	2-5	3-10+	91.39
41.	N	Chris Wheaton	Litman/Gregory Asset Mgmt	Larkspur, Calif.	●	●	●		●	●	3,711	3-7+	5-10+	91.15
42.	35.	Scott Tiras	Tiras, Pennington and Associates	Houston, Texas	●	●	●				1,740	1-4	3-5	91.00
43.	N	Lon Morton	Morton Capital Mgmt	Calabasas, Calif.		●	●			●	1,060	2	5	90.85
44.	68.	Dennis Gibb	Sweetwater Invs	Redmond, Wash.	●	●	●			●	1,550	1	5	90.51
45.	N	Randy Carver	Raymond James Financial Svcs	Mentor, Ohio	●	●	●				680	.500	1	90.35
46.	N	Glenn Kautt	The Monitor Group	McLean, Va.	●	●	●				462	2-4	4-8	90.18
47.	74.	Meg Green	Meg Green & Associates	N.Miami Beach	●	●	●				855	3-5	5-10	90.03
48.	38.	Kim Ciccarelli Kantor	Ciccarelli Advisory Svcs	Naples, Fla.	●	●	●				1,500	2-5	5-15+	89.89

CUSTOMERS

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				Individuals (Up to \$1 mil)	High Net-Worth (\$1-10 mil)	Ultra-High Net-Worth (\$10+ mil)	Found- ations	Endow- ments	Institu- tional					
49. 22.	Mark Smith	MJ Smith and Associates	Englewood, Colo.	●	●					●	\$535	\$1.1	\$1.5	89.74
50. 26.	Kay R. Shirley	Financial Development Corporation	Atlanta	●	●						750	.500-.800	3	89.60
51. 30.	Todd Feltz	Feltz WealthPLAN	Omaha, Neb.		●	●				●	610	.600-1.5	1.4-5	89.46
52. N	Gregory Thomas	ThomasPartners	Wellesley, Mass.	●	●						950	.750-1+	1-3+	89.31
53. N	Thomas Myers	Brownson, Rehmus & Foxworth	Menlo Park, Calif.		●	●					10,000	20-100	25-200+	89.12
54. 53.	Trudy Haussmann	Haussmann Financial	Newport Beach, Calif.	●							760	.600	1-1.5	88.99
55. N	Bruce Brugler	Presidio Wealth Mgmt	San Francisco			●	●			●	4,500	25-75	25-100	88.84
56. 58.	John Lesser*	Plante Moran Financial	Auburn Hills, Mich.	●	●	●				●	5,365	10	39	88.69
57. 91.	Frank Martin	Martin Capital Mgmt	Elkhart, Ind.		●	●					635	3+	3-5	88.56
58. N	Andy Berg	Homrich & Berg	Atlanta	●	●	●	●			●	1,650	5	7	88.42
59. N	Randy Garcia	Inv Counsel Co.	Las Vegas	●	●	●				●	605	1-3+	3-10+	88.29
60. 86.	Roland Manarin	Manarin Inv Counsel	Omaha, Neb.	●	●					●	521	.200-.300	.200-2	88.12
61. N	Stephan Cassaday	Cassaday & Co.	McLean, Va.	●	●	●					980	1.2	1.4	87.98
62. 27.	Kerrick Bubb	KWB Wealth Managers	Redlands, Calif.	●							515	.350-.400	1.2	87.85
63. 83.	John Bird	Albion Financial	Salt Lake City		●	●					640	2-5	2-7	87.71
64. 23.	Robert Levitt	Levitt Capital Mgmt	Boca Raton, Fla.		●	●					431	3-5+	5-100+	87.57
65. N	Michael Gilbert	Gilbert Advanced Asset Mgmt	Johnson City, Tenn.	●	●		●	●	●		400	.500-1	1.5-5	87.44
66. N	Mike Fitzhugh*	Aspiriant	San Francisco		●	●	●				4,956	15-25	15-25	87.32
67 N	Gary Mikula	Birch Hill Inv	Boston		●	●					920	2-10+	3-25+	87.20
68. 56.	Joseph Jacques	Jacques Financial	Rockville, Md.	●	●						410	.500	1	87.08
69. 51.	Robert Glovsky	Mintz Levin Financial	Boston	●	●	●					1,150	4	4	86.93
70. 42.	Richard Brown	JNBA Financial	Bloomington, Minn.	●	●						278	.750-2	1.5-3	86.84
71. N	Andrew McMorrow	Ballentine, Finn & Co.	Waltham, Mass.		●	●					4,700	20-200	25-200+	86.70
72. 93.	Lewis Altfest	L.J. Altfest & Co.	New York	●	●						543	1-9	3-11	86.57
73. N	Chuck Bean	Heritage Financial Svcs	Norwood, Mass.	●	●	●	●				500	1-10	2-20	86.46
74. 82.	Richard Todd	Innovest Portfolio Solutions	Denver		●	●	●	●	●		3,800	25	50	86.26
75. 48.	Steve Booren	Capital Consulting	Greenwood Village, Colo.	●	●	●					450	.600	1.25	86.13
76. 44.	Bill Stevens	Stevens Foster Financial	Bloomington, Minn.	●	●	●					595	1	1.76	86.01
77. 77.	Craig Vander Molen	LVM Capital Mgmt	Portage, Mich.	●	●	●					381	1-10	5-20	85.92
78. N	Erin Botsford	The Botsford Group/Biltmore Capital	Frisco, Texas	●	●	●	●				700	3	5-15+	85.80
79. 76.	Ronald Sadoff	Sadoff Inv Mgmt	Milwaukee	●	●	●					386	1	3	85.68
80. 81.	George Papadoyannis	George Papadoyannis	San Mateo, Calif.	●	●						861	.500-3	2-8	85.57
81. N	Cheryl Holland	Abacus Planning	Columbia, S.C.	●	●	●					525	3-5+	3-10+	85.46
82. 78.	Carrie Coghill Kuntz	D.B. Root & Co. Wealth Mgmt	Pittsburgh	●	●				●	●	950	1+	2-10+	85.34
83. 63.	Jack Harmon	Harmon Financial	Atlanta	●	●	●					302	1-3	2-5	85.24
84. N	Lalla Marshall-Pence	Pence Wealth Mgmt	Newport Beach, Calif.	●	●	●					400	1.5-2.5	3-10	85.14
85. N	William Urban*	Bingham, Osborn & Scarborough	E. Palo Alto, Calif.	●	●	●			●	●	2,100	2-5	5-10	85.13
86. N	Thomas Meyer	Meyer Capital	Marlton, N.J.	●	●	●					582	.900	3	85.03
87. 67.	Frank Armstrong	Investor Solutions	Miami	●	●						477	1-4	2-5	84.92
88. N	Christopher Housen	Housen Financial	Manasquan, N.J.	●	●	●					365	1-3	5	84.81
89. 37.	Dan Goldie	Dan Goldie Financial Svcs	Menlo Park, Calif.	●	●	●					450	1-10+	2-20+	84.71
90. N	Michael J. Chasnoff	Truepoint Capital	Cincinnati, Ohio	●	●	●					770	3-5+	5-7+	84.61
91. 45.	Jim Blair	Moneta Group Inv	Clayton, Mo.		●	●	●				7,900	5-12.5	7-16	84.50
92. 88.	Mark Feldman	GenSpring Family Offices	Phoenix		●	●				●	14,400	25	10-50	84.38
93. 62.	Barbara Hudock	Hudock Moyer Wealth Mgmt	Williamsport, Pa.	●	●	●					410	3-10	3-10	84.28
94. 97.	Mark Winthrop	LPL Financial Svcs	Westborough, Mass.	●	●	●					710	1-5	5-10+	84.18
95. 84.	Roy T. Diliberto	RTD Financial	Philadelphia	●	●	●					407	1-5	1.5-7.5	84.08
96. 31.	James Stack	Stack Financial Mgmt	Whitefish, Mont.	●	●	●					361	.600-6	2-10	83.97
97. 61.	Roger Green	Green Financial Resources	Duluth, Ga.	●	●						344	.350	.500	83.86
98. 59.	Bob Palmer*	Plante Moran Financial	Southfield, Mich.	●	●	●				●	5,365	5	18.7	83.75
99. N	T. Bartholomew	Bartholomew & Co.	Worcester, Mass.	●	●	●				●	625	1-3	4-8	83.65
100. 79.	Mark R. Brown	Brown & Tedstrom	Denver, Colo.	●	●	●					381	2-10	3-25	83.55

*Partners with an adviser shown nearby on ranking. Note: For more information on the Winner's Circle and the ranking methodology, go to: www.WCorg.com

Source: R.J. Shook