

The Schutz Perigo Group Quarterly Newsletter

Winter 2024 | Issue No. 4



Pictured left to right: Kim, Michelle, David, Felicia, John & Christina

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Financial Advisor

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Associate Financial Advisor

Michelle Vanover
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Christina Scherry
Client Assistant

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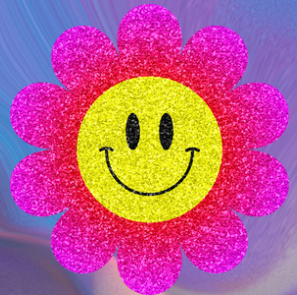
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Michelle - Early 2000's

When moving to our temporary location, we stumbled upon some old photobooks that we wanted to share with everyone! We will continue to highlight these photos in our quarterly newsletters for you to enjoy.



Working the check in table for the John L Schutz Team's Dream Car Museum Event May 2018



Hilliard Lyons family outing to Holiday World September 2002. Scott and I had a great time!



Hilliard Lyons Scavenger hunt 2001



Hilliard Lyons Scavenger Hunt 2001. We came in last place, but we had the most fun!



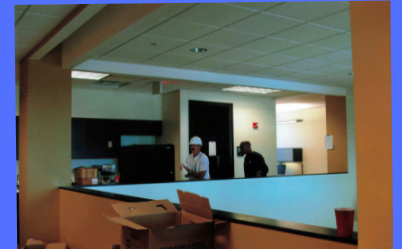
Moving back to 110 Main Street!

Honey, we're home!

We have officially moved back into our newly renovated building, and it feels good to be home! As some of you have already noticed, our team has chosen to be located on the first floor of the building where most of the meeting rooms are located. This allows our team to continue to communicate and stay engaged with all of our clients.

We have gotten settled back into our space. However, they are still working on some finishing touches for the building.

Please don't mind our dust while the finishing details get put in place for our complete renovation. To put into perspective how big of a renovation this was, we have compared photos from when we first moved into 110 Main St in 2007 to what the move in process looked like in 2023.



2007



Lobby



Main Entrance



Lobby/Reception



Coffee Bar



2nd Floor off Elevator

2023



Did You Know??



“Going back to 1952, the stock market has only declined three times in a presidential election year: 1960, 2000, and 2008. All three of those were open presidential election years (there was no incumbent running). When you look at reelection years, like 2024, the S&P 500 has not declined since 1948.” [-Strategas, December 6, 2023](#)



Our Hilliard Lyons email addresses no longer work! If you have these old emails simply replace “@hilliard.com” with “@rwbaird.com”



“Apple has repurchased over \$500 billion in stock over the past ten years, which is greater than the market cap of 492 companies in the S&P 500.” [-Yahoo!Finance, August 11, 2023](#)

“With an average age of 78, the Rolling Stones are hitting the road again in 2024 with a 16-city tour. It is being sponsored by AARP (seriously).” [-AARP, November 21, 2023](#)



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“The Magnificent Seven (Apple, Microsoft, Google, Amazon, Nvidia, Tesla and Meta) now have a higher weighting in the MSCI World Index than all of the stocks in the UK, China, France, and Japan combined” [-The Wall Street Journal, December 17, 2023](#)

The Magnificent Seven “have driven a rally in US stocks in 2023. They now make up nearly a third of the S&P 500 measure of the largest listed US companies, which has risen more than 20% since January. These tech stocks had provided shareholders with a whopping 71% return by mid-November while the other 493 names added just 6%.” [-The Daily Times, December 26, 2023](#)



Congratulations Christina!



Christina has passed all three of her tests: SIE, Series 7 and Series 66 so she is now fully licensed! Studying for these tests took a lot of time and dedication and we couldn't be more proud! This means that as she learns her new role she will be able to further assist our clients with their needs.

Qualified Charitable Distributions (QCDs) What They Are and How They Can Save You Money.

Q: What is a QCD?

A: A QCD is a gift to a charity from a qualified account (a traditional or inherited IRA) that allows you to gift money without paying income tax on the amount gifted.

Q: Can anyone do this?

A: You must be age 70.5 to be eligible to give QCDs.

Q: How does the IRS know not to tax me on these distributions?

A: You will receive Form 1099-R reporting the entire distribution from the IRA, including the QCD, which should then be reported on line 4a of your Form 1040. On line 4b, you will then enter the difference between the entire distribution amount and the QCD amount. You should then write “QCD” next to line 4b identifying that the difference between the line 4a and 4b amounts is tax-free under this exception. If you work with a CPA or tax preparer, he or she should be able to file these details correctly as long as you make them aware of the QCD.

Q: How can this save me money?

A: When you take money out of your traditional or inherited IRA it is reported as income and subject to tax. If you are using that money for a charity, it is not reported as income nor subject to tax. However, it is your responsibility to inform your tax preparer of the QCD and ensure the tax return gets filed correctly so you get the tax free exception.

Q: What if I’m already giving to charity from my bank account?

A: If you are already giving to charity (such as Church or other non profit) you can reap the benefits by taking these funds from your traditional or inherited IRA. Since most tax filers now claim the standard deduction rather than itemizing deductions, most people do not get any tax deduction for their charitable contributions. QCDs allow you to deduct your contributions even if you don’t itemize.

Q: I can give money to any charity I want?

A: Yes, as long as they are a 501c(3) company. If you aren’t sure, you can ask the non profit if they qualify as a charity and they will be able to tell you.

Click the picture below to view our short video on QCDs!

Do you want to save on taxes? BAIRD
Qualified Charitable Distributions

Presented by:

The Schutz Perigo Group
Michelle Vanover
Kim Vollman
Christina Scherry

January 2024



Cyber Security Tips for the New Year



Tax season is right around the corner and security is on the top of our minds. We've gathered some tips to help keep you safe in 2024.



Be extra cautious with unexpected emails, especially if they contain links. Use other forms of communication to verify authenticity.

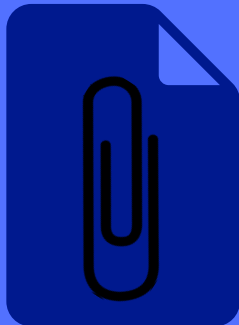


Watch for small changes in the domains of email addresses. For ex: @rwbiard.com instead of @rwbaird.com. These can look trustworthy but may be malicious.

Never click on a link from an unknown sender, even if it's from a company or organization you recognize.



Restart and update your computer and browser regularly. New browser updates help ensure you have the latest security features as soon as they are available.



If you receive an attachment in an email that you aren't expecting, contact the sender using other forms of communication to verify if the document was sent by them.



Only turn on phone Wi-Fi when you are using it and confirm the Wi-Fi network with an employee when connecting to public Wi-Fi.

Only give permissions to phone apps that you trust.



When traveling at airports, use your own wall block and charger cable to charge your phone. Never use a charging station with attached cables as these could potentially take data from your phone.



Halloween



Christina's son, Camden, as Spiderman at Boo at the Zoo.



Camden as Spiderman on Halloween.



Kim's son, James, granddaughter, Lucy, and daughter-in-law, Miranda, all dressed up from medieval times.



Kim's granddaughters, Lucy, not yet in costume, & Chloe, sticking with the family theme of medieval times.



Kim's granddaughter, Luna, as a dinosaur.



Felicia's granddaughter, Nelli, as Elmo.



Felicia's son, Cody, as Cookie Monster, his wife, Marissa, as Oscar, and their daughter, Nelli, as Elmo.



David's daughter, Rosalie, dressed up as a 100 year old for the 100th day of school.

Outside the Office



David & Rosalie, at the Fall Festival.



Rosalie sporting her dad's West Side Nut Club Cowboy hat.



Rosalie out for a bike ride with her dad!



Rosalie taking a spin on the merry-go-round at the Fall Festival.



Rosalie at the Evansville Wartime Museum.



Michelle's son, Tyler, visiting college in Coastal Carolina.



Michelle with her son, Austin, on their way to Minnesota for Thanksgiving.



Michelle with her sister, Andie at a Notre Dame game.

Outside the Office



Michelle with her husband, Scott, sister, Andie, and brother-in-law, Chris, at a Notre Dame game.



Michelle with Scott, Austin & Tyler at WKU.



John working the Korn Ferry Tournament.



John & David at the University of Southern Indiana vs. Duke University basketball game at Cameron Indoor Arena.



John with his wife, Cindy, and granddaughter, Ayden after her solo vocal performance at school.



Felicia with her husband, Byron, at a Colt's game.



Felicia's granddaughter, Nelli, enjoying her first ice cream cone!



Byron and Nelli playing pinball. Nelli loved all the lights!

Outside the Office



Felicia with her family at Antelope Canyon in Page, Arizona.



Felicia with Byron, her sons, Cody & Devan, Cody's wife, Marissa, and Nelli at the Grand Canyon.



Kim's granddaughter, Luna, with the gourd she picked from her paw paw's garden. She said it was her best friend.



Kim's granddaughters' Laina & Luna playing at C-Moe.



Christina & Camden on the merry-go-round at the Fall Festival.



Camden before his very first field trip to the pumpkin patch.



Christina's husband, Kellan, with Camden playing mini golf at the Indianapolis Children's Museum.



Camden having fun helping get the Christmas tree decorated.

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John L. Schutz

Forbes "Best-In-State" Wealth Advisor
2021, 2022 & 2023; Barron's Ranked
Advisor 2021, 2022 & 2023

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