



## June 2023 Newsletter

As we approach midyear, stronger-than-expected economic data and corporate earnings have allowed equity markets to perform better than Wall Street expected.

However, the outlook for growth remains uncertain, as credit conditions tighten in response to regional banking turmoil. The Federal Reserve's (Fed) tone remains hawkish, multiple statements from Fed officials suggest they may be ready to continue rate increases but would like to wait to see how economic data evolves. Whether they choose to hike or pause this summer, the guidance they provide on the trajectory for monetary policy will have important implications for markets and investors in the short term. Reminding us that we need to focus on our long term goals and not short term circumstances.

With all this said I want to wish you and your family a Happy Independence Day!

Here are some articles I found interesting. Please let me know if you have any questions or thoughts.

Thank you,

Peter



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## What Could Knock Stocks Back Into a Bear Market

June 12, 2023

**B** At just over 4300, the S&P 500 has risen about 20% from its closing low in last year's market...

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## The 'You-Make-A-Lot-of-Money Tax' Hits More Americans

June 23, 2023

**WSJ** The net investment income tax is coming due for millions more taxpayers than a decade ago. That's...

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## Where's the Recession We Were Promised?

June 23, 2023

**WSJ** The economy and the jobs market have turned out to be far less sensitive to interest rates than...

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## The S&P 500 has entered a bull market, but will it last? Here's what 5 Wall Street experts are saying about the stock market's big rally.

June 19, 2023

**BI** Here's what Wall Street commentators have to say on whether the current rally in stocks still has...

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## Why It's Almost Never a Good Idea to Let Your Maturing CD Roll Over

June 16, 2023



When your CD is about to mature, you need to tell the bank what to do with your funds. If you...

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## 6 Rules to Know Before Hanging an American Flag This July 4

June 28, 2023



Did you know that the MLB and NFL routinely violate one of these?

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