



Steve and Lydia Retiree

GOAL PLANNING
May 14, 2018

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Disclaimer

This financial planning analysis ("Analysis") contained herein is hypothetical in nature and provided for informational purposes to illustrate certain financial and estate planning ideas and concepts based on information provided and reviewed by you.

Data and Assumptions

This Analysis is based upon holdings, transactions, prices, performance, and/or assumptions ("Data") provided by LPL Financial LLC ("LPL"), third parties, and/or you. Data shown in this Analysis is obtained from sources that LPL considers reliable but LPL cannot guarantee that such data reflects all of your holdings or transactions, or details about their costs or returns. In addition, there may be variations in the Data because Data providers may implement different calculation methodologies. To the extent that this Analysis includes personal assets that the firm does not hold on your behalf (e.g., collectibles, real estate, intangible assets/intellectual property, checking and savings accounts, business ownership interests, insurance, personal property, etc.), the value of such assets has not been verified by LPL and is included for informational purposes only. You should review and confirm the completeness and accuracy of all values before relying on this Analysis. Furthermore, you should review and confirm the completeness and accuracy of all Data on a frequent basis to ensure the results provided herein remain accurate given any changes that may occur in your financial and personal situation. Small changes in assumptions can have significant impacts on the outcome of this Analysis, and inaccurate representations by you of any Data may invalidate results provided in this Analysis.

Assets listed on this Analysis may not be covered by FDIC or SIPC. Questions about coverage that may apply should be directed to the asset provider or sponsor.

Performance

Performance results presented in this Analysis are based on assumptions and may not reflect actual results due to factors beyond the scope of this Analysis. Investment returns set forth in this Analysis are based on asset class rather than individual performance of a particular investment. Projected valuations and/or rates of return may not take into account surrender charges on products you might own, deduction of commissions, fees, and other charges, which can result in a lower rate of return. Additionally, proposed asset allocation, performance results, and assumptions presented in this Analysis may be based on your answers to questions designed to determine your individual risk tolerance. You are responsible for confirming the answers you provided accurately represent your risk tolerance.

Depending on your answers, performance results in this Analysis may be more aggressive than your current allocation mix and return rates may be overstated. Your assets may lose value including a portion or all of your initial investment. Data used to provide performance projections is historical, and past performance is no guarantee of future performance.

Service Provider

This Analysis may be provided as part of a financial plan being offered through LPL or a third-party registered investment adviser ("Service Provider"). However, the term "plan" or "planning," when used within this Analysis does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Please refer to the financial planning agreement you signed for further information about the parties providing services.

This Analysis does not constitute a recommendation of any particular technique or investment, and may not contain general or specific recommendations for implementation. The results contained herein do not constitute an actual offer to buy, sell or recommend a particular investment or product. All investments are inherently risky. You are under no obligation to implement any recommendations that may be included within this Analysis. If you choose, you may implement this Analysis through a financial adviser, including one associated with LPL. By doing so, Service Provider may make a variety of products and services available. This may result in the payment of normal and customary commissions, advisory fees or other types of compensation to Service Provider. This compensation may be more or less depending on the product or service that representative recommends. To the extent that Service Provider recommends that you invest in products and services that will result in compensation being paid to Service Provider and its representatives, this presents a conflict of interest. For more information about conflicts of interest, please see LPL's Form ADV at www.lpl.com or Service Provider's Form ADV, as applicable.

The information contained in this Analysis is not written or intended as financial, tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Monte Carlo

Monte Carlo Analysis is a complex statistical method that charts the probability of certain financial outcomes at certain times in the future by generating many possible economic scenarios that could affect the performance of your investments. The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some scenarios assume favorable financial market returns, consistent with some of the best periods in investing history. Some scenarios assume unfavorable financial market returns, consistent with some of the worst periods in investing history. Most scenarios will fall somewhere in between. The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

Tools such as the Monte Carlo simulation will yield different results with each use and over time depending on the variables inputted and the assumptions underlying the calculation. If this Analysis makes use of a Monte Carlo simulation, the term "Monte Carlo" will be included in the title. Simulation assumptions include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The

assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

IMPORTANT: The projects or other information generated by a Monte Carlo simulation regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

LPL Financial Representatives offer access to Trust Services through The Private Trust Company N.A., an affiliate of LPL Financial.

Signature

You have received and read this Disclaimer. You understand this Disclaimer's contents, the limitations of the Analysis (including a Monte Carlo simulation, if applicable), and that none of the calculations and presentations of investment returns are guaranteed.

Client(s): _____
Steve Retiree

Date

Lydia Retiree

Date

Advisor: _____
Skip Helms

Date

Growth Rates Summary

Base Facts

Pre-Retirement Rates of Return

Investment Account Type	Value	Rate of Return	Model Portfolio (Rate)	Allocation %
Taxable Investments				
	\$1,042,000	6.29%	Income with Moderate Growth (6.29%)	100.00%

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Growth Rates Summary

Base Facts

Post-Retirement Rates of Return

Investment Account Type	Value	Rate of Return	Model Portfolio (Rate)	Allocation %
Taxable Investments				
	\$1,042,000	6.29%	Income with Moderate Growth (6.29%)	100.00%

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

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Default Growth Rates

Retirement Assets

Pre-Retirement Rate of Return: Income with Moderate Growth (6.29%) Post Retirement Rate of Return: Income with Moderate Growth (6.29%)

Taxable Investments

Pre-Retirement Rate of Return: Income with Moderate Growth (6.29%) Post Retirement Rate of Return: Income with Moderate Growth (6.29%)

Cash Equivalents

Pre-Retirement Rate of Return: Custom (1.00%) Post Retirement Rate of Return: Custom (1.75%)

529 Plans

Pre-Retirement Rate of Return: By Asset Mix Post Retirement Rate of Return: By Asset Mix

Life Insurance

Cash Value Growth Rate: Inflation (3.76%) Proceeds Reinvested at: Inflation (3.76%)

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Model Portfolios

The table below displays the underlying assumptions used for the gross growth rates of investment assets. Indexes are unmanaged, are not available for direct investment and they are not indicative of the performance of any particular investment. The index information is updated periodically and the model portfolio growth rates may change over time as the index rates change. Past performance does not guarantee future results.

Market Index	Percent	Rate of Return	Mean Rate	Standard Deviation	Time Period (years)	Period Ending
Inflation Rate						
Consumer Price Index	100.00%	3.76%	3.77%	1.65%	77	9/30/2016
Total	100.00%	3.76%				
Income with Capital Preservation						
Russell 1000 Growth Index	5.00%	7.14%	8.85%	19.52%	20	9/30/2016
Russell 1000 Value Index	5.00%	8.49%	9.79%	17.04%	20	9/30/2016
Russell Midcap Value Index	4.00%	11.74%	13.19%	18.29%	30	9/30/2016
Russell 2000 Value Index	2.00%	9.51%	11.34%	20.39%	20	9/30/2016
MSCI EAFE Index	2.00%	4.71%	6.26%	18.38%	20	9/30/2016
Barclays U.S. Aggregate Bond Index	34.00%	5.60%	5.66%	3.61%	20	9/30/2016
Barclays U.S. 1-3 Year Treasury Bond Index	28.00%	3.60%	3.61%	1.52%	20	9/30/2016

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Market Index	Percent	Rate of Return	Mean Rate	Standard Deviation	Time Period (years)	Period Ending
Barclays High Yield Index	4.00%	8.40%	8.80%	9.37%	28	9/30/2016
Cit Non Us World Gov Bond Hedged Index	3.00%	6.38%	6.43%	3.22%	28	9/30/2016
NAREIT	3.00%	9.25%	10.98%	19.81%	30	9/30/2016
Citigroup 3-month T-Bill	10.00%	3.28%	3.28%	0.76%	28	9/30/2016
Total	100.00%	5.58%				

Income with Moderate Growth

Russell 1000 Growth Index	10.00%	7.14%	8.85%	19.52%	20	9/30/2016
Russell 1000 Value Index	10.00%	8.49%	9.79%	17.04%	20	9/30/2016
Russell Midcap Growth Index	4.00%	10.48%	12.87%	23.61%	30	9/30/2016
Russell Midcap Value Index	4.00%	11.74%	13.19%	18.29%	30	9/30/2016
Russell 2000 Growth Index	2.00%	6.14%	9.13%	26.08%	20	9/30/2016
Russell 2000 Value Index	2.00%	9.51%	11.34%	20.39%	20	9/30/2016
MSCI EAFE Index	5.00%	4.71%	6.26%	18.38%	20	9/30/2016
Barclays U.S. Aggregate Bond Index	30.00%	5.60%	5.66%	3.61%	20	9/30/2016
Barclays U.S. 1-3 Year Treasury Bond Index	16.00%	3.60%	3.61%	1.52%	20	9/30/2016
Barclays High Yield Index	4.00%	8.40%	8.80%	9.37%	28	9/30/2016
Cit Non Us World Gov Bond Hedged Index	3.00%	6.38%	6.43%	3.22%	28	9/30/2016

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Market Index	Percent	Rate of Return	Mean Rate	Standard Deviation	Time Period (years)	Period Ending
NAREIT	3.00%	9.25%	10.98%	19.81%	30	9/30/2016
Citigroup 3-month T-Bill	7.00%	3.28%	3.28%	0.76%	28	9/30/2016
Total	100.00%	6.29%				

Growth with Income

Russell 1000 Growth Index	18.00%	7.14%	8.85%	19.52%	20	9/30/2016
Russell 1000 Value Index	17.00%	8.49%	9.79%	17.04%	20	9/30/2016
Russell Midcap Growth Index	6.00%	10.48%	12.87%	23.61%	30	9/30/2016
Russell Midcap Value Index	6.00%	11.74%	13.19%	18.29%	30	9/30/2016
Russell 2000 Growth Index	3.00%	6.14%	9.13%	26.08%	20	9/30/2016
Russell 2000 Value Index	3.00%	9.51%	11.34%	20.39%	20	9/30/2016
MSCI EAFE Index	7.00%	4.71%	6.26%	18.38%	20	9/30/2016
Barclays U.S. Aggregate Bond Index	21.00%	5.60%	5.66%	3.61%	20	9/30/2016
Barclays U.S. 1-3 Year Treasury Bond Index	8.00%	3.60%	3.61%	1.52%	20	9/30/2016
Barclays High Yield Index	3.00%	8.40%	8.80%	9.37%	28	9/30/2016
Cit Non Us World Gov Bond Hedged Index	3.00%	6.38%	6.43%	3.22%	28	9/30/2016
Citigroup 3-month T-Bill	5.00%	3.28%	3.28%	0.76%	28	9/30/2016
Total	100.00%	6.93%				

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Market Index	Percent	Rate of Return	Mean Rate	Standard Deviation	Time Period (years)	Period Ending
Growth						
Russell 1000 Growth Index	23.00%	7.14%	8.85%	19.52%	20	9/30/2016
Russell 1000 Value Index	23.00%	8.49%	9.79%	17.04%	20	9/30/2016
Russell Midcap Growth Index	8.00%	10.48%	12.87%	23.61%	30	9/30/2016
Russell Midcap Value Index	8.00%	11.74%	13.19%	18.29%	30	9/30/2016
Russell 2000 Growth Index	4.00%	6.14%	9.13%	26.08%	20	9/30/2016
Russell 2000 Value Index	3.00%	9.51%	11.34%	20.39%	20	9/30/2016
MSCI EAFE Index	8.00%	4.71%	6.26%	18.38%	20	9/30/2016
MSCI EM Free Index	3.00%	5.69%	8.86%	26.82%	20	9/30/2016
Barclays U.S. Aggregate Bond Index	12.00%	5.60%	5.66%	3.61%	20	9/30/2016
Barclays U.S. 1-3 Year Treasury Bond Index	3.00%	3.60%	3.61%	1.52%	20	9/30/2016
Citigroup 3-month T-Bill	5.00%	3.28%	3.28%	0.76%	28	9/30/2016
Total	100.00%	7.39%				
Aggressive Growth						
Russell 1000 Growth Index	26.00%	7.14%	8.85%	19.52%	20	9/30/2016
Russell 1000 Value Index	26.00%	8.49%	9.79%	17.04%	20	9/30/2016

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Market Index	Percent	Rate of Return	Mean Rate	Standard Deviation	Time Period (years)	Period Ending
Russell Midcap Growth Index	10.00%	10.48%	12.87%	23.61%	30	9/30/2016
Russell Midcap Value Index	10.00%	11.74%	13.19%	18.29%	30	9/30/2016
Russell 2000 Growth Index	4.00%	6.14%	9.13%	26.08%	20	9/30/2016
Russell 2000 Value Index	4.00%	9.51%	11.34%	20.39%	20	9/30/2016
MSCI EAFE Index	11.00%	4.71%	6.26%	18.38%	20	9/30/2016
MSCI EM Free Index	4.00%	5.69%	8.86%	26.82%	20	9/30/2016
Citigroup 3-month T-Bill	5.00%	3.28%	3.28%	0.76%	28	9/30/2016
Total	100.00%	7.82%				

SH Growth Model

SH US Big Cap	40.00%	7.00%	7.00%	14.00%	1	9/30/2016
SH Emerging	15.00%	8.00%	8.00%	25.00%	1	9/30/2016
SH Cash Proxy	10.00%	1.00%	1.00%	0.68%	1	9/30/2016
SH Mid/Small US	25.00%	8.50%	14.00%	14.00%	1	9/30/2016
MSCI EAFE Index	10.00%	4.71%	6.26%	18.38%	20	9/30/2016
Total	100.00%	6.70%				

SH Growth & Income Model

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Market Index	Percent	Rate of Return	Mean Rate	Standard Deviation	Time Period (years)	Period Ending
SH US Big Cap	40.00%	7.00%	7.00%	14.00%	1	9/30/2016
SH EAFE	5.00%	7.00%	7.00%	20.00%	1	9/30/2016
SH Emerging	5.00%	8.00%	8.00%	25.00%	1	9/30/2016
SH Cash Proxy	10.00%	1.00%	1.00%	0.68%	1	9/30/2016
SH High Quality Taxable	25.00%	4.00%	5.00%	7.00%	1	9/30/2016
SH Mid/Small US	15.00%	8.50%	14.00%	14.00%	1	9/30/2016
Total	100.00%	5.92%				

SH Moderate Blend

SH US Big Cap	30.00%	7.00%	7.00%	14.00%	1	9/30/2016
SH High Quality Taxable	40.00%	4.00%	5.00%	7.00%	1	9/30/2016
SH Cash Proxy	10.00%	1.00%	1.00%	0.68%	1	9/30/2016
SH EAFE	5.00%	7.00%	7.00%	20.00%	1	9/30/2016
SH Mid/Small US	10.00%	8.50%	14.00%	14.00%	1	9/30/2016
SH Emerging	5.00%	8.00%	8.00%	25.00%	1	9/30/2016
Total	100.00%	5.40%				

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Mean: Simple average, equal to the sum of all values divided by the number of values.

Rate of Return: The average annual return for the number of years shown.

Standard Deviation: A statistical measure of the volatility based on the distribution of a set of data from its mean (average value). Example: a portfolio with an average return of 10% and a standard deviation of 15% would have a 95% probability (twice the standard deviation) of having a return somewhere between -20% and 40%. Generally, more aggressive portfolios have a higher standard deviation and more conservative portfolios have a lower standard deviation.

By investing in a 529 plan outside of the state in which you pay taxes, you may lose tax benefits offered by the state's plan. Withdrawals used for qualified expenses are federally tax-free. Tax treatment at the state level may vary.

Unless certain criteria is met, Roth IRA owners must be 59 1/2 or older and have held the IRA for 5 years before tax-free withdrawals are permitted.

Variables Annuities are long-term investment vehicles designed for retirement purposes and contain both an investment and insurance component. They are sold by prospectus. Guarantees are based on the claims paying ability of the issuing company. Withdrawals made prior to 59 1/2 are subject to 10% IRS penalty tax and surrender charges may apply. Gains from tax-deferred investments are taxable as ordinary income upon withdrawal. The investment returns and principal value of the available sub-accounts may fluctuate in value. When redeemed the value of the account may be worth more or less than the original value.

Life insurance policies are subject to substantial fees and charges. Investment portfolios are subject to market risk. Death benefit guarantees are subject to the claims-paying ability of the issuing life insurance company. Loans will reduce the policy's death benefit and cash surrender value, and have tax consequences if the policy lapses.

Municipal Bond Indexes

Barclays Capital 10yr Muni Bond Index - An unmanaged index comprised of investment grade municipal bonds with a minimum credit rating of Baa and with maturities ranging from 8-12 years.

Barclays Capital 20yr Muni Bond Index - An unmanaged index comprised of investment grade municipal bonds with a minimum credit rating of Baa and with maturities ranging from 17-22 years.

Barclays Capital 7yr Muni Bond Index – The 7 Year (6-8) component of the Municipal Bond Index. This index is a rules-based, market-value-weighted index engineered for the long-term tax-exempt bond market. To be included in the index, bonds must be rated investment-grade. The bonds must be fixed rate, have a dated-date after December 31, 1990, and must be at least one year from their maturity date. Remarketed issues, taxable municipal bonds, bonds with floating rates, and derivatives, are excluded from the benchmark.

Barclays Capital 3yr Muni Bond Index - An unmanaged index comprised of investment grade bonds with a minimum credit rating of Baa and with maturities of greater than two years and less than four years.

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Barclays Capital Municipal Bond Index - Covers the long term tax exempt bond market. The index has four main sectors: State and Local General Obligation bonds, Revenue bonds, Insured bonds, and Prerefunded bonds.

Barclays Capital 1-10yr Muni Bond Index - A rules based, market-value weighted index engineered for the long-term tax exempt market.

Taxable Bond Indexes

Ibbotson HY Corp Bond Index - An unmanaged index representing fixed rate, non-investment grade debt. In general, all securities must be rated Ba1 or lower including defaulted issues.

Barclays Capital High Yield Index – Covers the universe of fixed rate, non-investment grade debt. Pay-in-kind (PIK) bonds, Eurobonds, and debt issues from countries designated as emerging markets (e.g., Argentina, Brazil, Venezuela, etc.) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included. Original issue zeroes, step-up coupon structures, and 144-As are also included.

Ibbotson IT Gov't Bond Index - An unmanaged index that is representative of a portfolio of Treasury bonds with 10 years to maturity.

Ibbotson LT Corp Bond Index - An unmanaged index representing the Salomon Brothers Long-Term High-Grade Corporate Bond Index, which includes nearly all Aaa and Aa-rated bonds with at least 10 years to maturity.

Ibbotson LT Gov't Bond Index - An unmanaged index that is representative of a portfolio of Treasury bonds with 20 years to maturity.

Barclays Capital 1-3yr Treasury Bond Index - An unmanaged index comprised of investment grade issues with maturities ranging from 1 to (but not including) 3 years.;

Barclays Capital Mortgage Bond Index - Covers the fixed-rate agency mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). The index is a subset of the U.S. Aggregate Index.

Barclays Capital TIPS Index - An unmanaged market index comprised of all U.S. Treasury Inflation Protected Securities rated investment grade (Baa3 or better).

Barclays Capital U.S. Aggregate Bond Index - Covers the investment-grade, fixed-rate, taxable bond market of SEC-registered securities. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors. The U.S. Aggregate Index family includes a wide range of standard and customized sub-indices by sector, quality, and maturity.

Barclays Capital U.S. Universal Bond Index - The Universal Index represents the union of the U.S. Aggregate Index, U.S. Corporate High-Yield Index, Investment-Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, the non-ERISA eligible portion of the CMBS Index, and the CMBS High-Yield Index. The index covers taxable bonds that are rated either investment-grade or below investment-grade.

Large-Cap Equity Indexes

Russell 1000 Growth Index - Measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

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Russell 1000 Index - Measures the performance of the 1,000 largest companies in the Russell 3000 Index, which represents approximately 92% of the total market capitalization of the Russell 3000 Index.

Russell 1000 Value Index - Measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

Russell 3000 Index - Measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market.

S&P 500 Index - Measures performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The S&P 500 covers 80% of the U.S. market encompassing more than 100 industry groups.

S&P/Citigroup 500 Growth Index - Measures the performance of those S&P 500 companies with higher price-to-book ratios and higher forecasted growth values.

S&P/Citigroup 500 Value Index - Measures the performance of those S&P 500 companies with lower price-to-book ratios and lower forecasted growth values.

Mid-Cap Equity Indexes

Russell Midcap Growth Index - Measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth index.

Russell Midcap Index - Measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000 Index.

Russell Midcap Value Index - Measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 Value index.

S&P MidCap 400 Index - Measures the performance of mid-sized companies. The S&P MidCap 400 represents about 7% of U.S. market cap.

Small/Mid-Cap Equity Indexes

Russell 2500 Growth Index - Measures the performance of those Russell 2500 companies with higher price-to-book ratios and higher forecasted growth values.

Russell 2500 Index - Measures the performance of the 2,500 smallest companies in the Russell 3000 Index, which represents approximately 16% of the total market capitalization of the Russell 3000 Index.

Russell 2500 Value Index - Measures the performance of those Russell 2500 companies with lower price-to-book ratios and lower forecasted growth values.

Small-Cap Equity Indexes

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Ibbotson Small Co Stock Index - Measures the performance of those companies that have a market capitalization in the lowest 4 percent of the market universe. The market universe is defined as the aggregate of the NYSE, AMEX and NASDAQ NMS firms.

Russell 2000 Growth Index - Measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth values.

Russell 2000 Index - Measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index.

Russell 2000 Value Index - Measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values.

S&P SmallCap 600 Index - Measures the performance of small-sized companies. The S&P SmallCap 600 represents about 3% of U.S. market cap.

Real Estate Indexes

FTSE NAREIT All REITs Index - Consists of all tax-qualified REITs listed on the New York Stock Exchange, American Stock Exchange, and NASDAQ National Market List.

Energy Indexes

S&P Energy Sector Index - The S&P Energy Sector Index comprises companies whose businesses are dominated by either of the following activities: The construction or provision of oil rigs, drilling equipment and other energy related service and equipment, including seismic data collection. Companies engaged in the exploration, production, marketing, refining and/or transportation of oil and gas products, coal and other consumable fuels.

Commodity Indexes

Bloomberg Commodity TR Index - The index is designed to minimize concentration in any one commodity or sector. It currently has 22 commodity futures in seven sectors.

Hedge Indexes

CSFB/Tremont Hedge Fund Index - An asset-weighted hedge fund index which separates funds into ten primary subcategories based on their investment style. The index represents at least 85% of the assets under management in each respective category of the index universe.

HFR Equity Hedge Index – Equity Hedge, also known as long/short equity, combines core long holdings of equities with short sales of stock or stock index options. Equity hedge portfolios may be anywhere from net long to net short depending on market conditions. Equity hedge managers generally increase net long exposure in bull markets and decrease net long exposure or even are net short in a bear market. Generally, the short exposure is intended to generate an ongoing positive return in addition to acting as a hedge against a general stock market decline. Stock index put options are also often used as a hedge against market risk. Profits are made when long positions appreciate and stocks sold short depreciate. Conversely, losses are incurred when long positions depreciate and/or the value of stocks sold short appreciates. Equity hedge managers' source of return is similar to that of traditional stock pickers on the upside, but they use short selling and hedging to attempt to outperform the market on the downside.

International Indexes

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MSCI EAFE Index - Morgan Stanley Capital International's market capitalization weighted index composed of companies representative of the market structure of 20 developed market countries in Europe, Australasia and the Far East. Countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Italy, Japan, Malaysia, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden, Switzerland, and United Kingdom.

Dow Jones World Emerging Markets Index - The Dow Jones market capitalization index represents the following 22 emerging markets: Brazil, Bulgaria, Chile, Cyprus, Czech Republic, Estonia, Europe, Hungary, Latvia, Lithuania, Malaysia, Malta, Mexico, Philippines, Poland, Romania, South Africa, South Korea, Slovakia, Slovenia, Taiwan, and Thailand.

MSCI Emerging Market Free Price Index - Morgan Stanley Capital International's float-adjusted market capitalization index composed of the following 25 emerging market country indexes: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Jordan, Korea, Malaysia, Mexico, Morocco, Pakistan, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.

MSCI All Countries World Index ex US – Morgan Stanley Capital International All Country World Index Ex-U.S. is a market-capitalization-weighted index designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The index includes both developed and emerging markets.

Citigroup World Government Bond Index - Citigroup's market capitalization weighted index tracks the returns of government bonds in the following countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, the Netherlands, Norway, Poland, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. Market eligibility depends on both market capitalization and investability.

Cit Non US World Gov Bond Hedged Index – Citigroup World Government Bond Index ex-US – Hedged Index is a market capitalization weighted index consisting of the government bonds of the following countries: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, the Netherlands, Norway, Poland, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. This index represents the WGBI ex-U.S. hedged back to the U.S. Dollar.

Metals Indexes

PHLX Gold Silver Index - A capitalization-weighted index composed of 16 companies involved in the gold and silver mining industry.

Other Indexes

30 Day T-Bill Rate - From Ibbotson Associates, provides the rate on debt obligations of the US Treasury that have maturities of one year or less. Maturities for T-bills are usually 91 days, 182 days, or 52 weeks.

Citigroup 3-month T-Bill – Measures monthly return equivalents of yield averages that are not marked to market. The Three-Month Treasury bill Indexes consist of the last three three-month Treasury bill issues.

Consumer Price Index - Cost of living index that measures the change in the cost of a fixed basket of products and services, including housing, electricity, food, and transportation.

Indices are unmanaged and cannot be invested into directly. Past performance is no guarantee of future results.

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Investing in real estate/REITs involves special risks such as potential illiquidity and may not be suitable for all investors. There is no assurance that the investment objectives of this program will be attained.

Mid-capitalization companies are subject to higher volatility than those of large-capitalized companies.

Small-cap stocks may be subject to a higher degree of risk than more established companies' securities. The illiquidity of the small-cap market may adversely affect the value of these investments.

Municipal bonds are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise. Interest income may be subject to the alternative minimum tax. Federally tax-free but other state and local taxes may apply.

International and emerging market investing involves special risks such as current fluctuation and political instability and may not be suitable for all investors.

The fast price swings of commodities will result in significant volatility in an investor's holdings.

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Goal Analysis

YOUR GOALS	Current Situation	Steve Long-Term Care
Probability of Success ■ 82% - 100% ■ 70% - 81% ■ 0% - 69%	 96% Probability of Success	 51% Probability of Success
LIFESTYLE		
Income	\$40,773	\$40,773
Expenses	\$88,197	\$88,197
Savings	\$0	\$0
RETIREMENT	96%	51%
Retirement Ages	65/65	65/65
Living Expenses	\$85,000 / year	\$85,000 / year
LEAVE TO HEIRS		
Amount	\$0	\$0

This Monte Carlo analysis illustrates the potential results of your financial plan using up to 1000 randomly generated market returns and volatility called trial runs. In each trial run, the mean and standard deviation of a selected benchmark index for each account or portfolio is used for a randomly chosen year. This hypothetical investment performance is combined with the detailed cash flow and tax calculations for your plan. The trial runs produce a range of potential results and are one way of illustrating and evaluating the statistical probability of your planning strategies.

IMPORTANT: The projections or other information generated by this Monte Carlo simulation regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time. Calculations are based upon market index and growth rate assumptions in your financial plan. Other investments not considered might have characteristics similar or superior to those analyzed in this report.

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Net Worth Summary

Total Net Worth	\$1,584,000
Steve	\$0
Lydia	\$0
Joint - ROS	\$1,584,000

Assets by Type



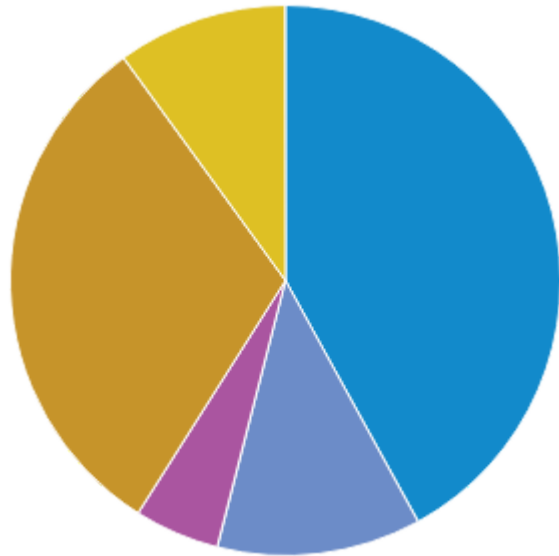
Taxable Investments	65.78%
Real Estate	26.64%
Personal Property	7.58%

Assets	Steve	Lydia	Joint - ROS	Total
Joint Account	--	--	\$1,042,000	\$1,042,000
Home	--	--	\$422,000	\$422,000
Cars, household	--	--	\$120,000	\$120,000
Total Assets	\$0	\$0	\$1,584,000	\$1,584,000
Liabilities	Steve	Lydia	Joint - ROS	Total
Total Liabilities	\$0	\$0	\$0	\$0

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All Assets - Current Allocation

(8.67% blended rate)



Large Blend	42.00%
Mid Cap Blend	12.00%
Lg Foreign	5.00%
Lg Term Muni Bd	31.00%
It High Yield Bd	10.00%

	Large Blend	Mid Cap Blend	Lg Foreign	Lg Term Muni Bd	It High Yield Bd	Total
All Assets - Current Allocation						
Joint Account	\$437,640	\$125,040	\$52,100	\$323,020	\$104,200	\$1,042,000
Totals	437,640	125,040	52,100	323,020	104,200	1,042,000

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	Large Blend	Mid Cap Blend	Lg Foreign	Lg Term Muni Bd	It High Yield Bd	Total
All Assets	42.00%	12.00%	5.00%	31.00%	10.00%	100.00%

The Blended Rate is the weighted average of the market index rates of returns that underlie each asset class of a given model portfolio. Account fees are not taken into consideration.

All investments involve risks that you will lose value including the amount of your initial investment. Investments that offer the potential for higher rates of return generally involve greater risk of loss. Note: reinvestment transactions that involve selling existing investments may involve transaction costs associated with the sale of those assets as well as transaction costs associated with the purchase of new investments.

International investing: *There are special risks associated with international investing, such as political changes and currency fluctuations. These risks are heightened in emerging markets.*

Small/Mid-Capitalization investing: *Investments in companies with small or mid-market capitalization ("small/mid-caps") may be subject to special risks given their characteristic narrow markets, limited financial resources, and less liquid stocks, all of which may cause price volatility.*

High-Yield investing: *Investments in high yielding debt securities are generally subject to greater market fluctuations and risk of loss of income and principal, than are investments in lower yielding debt securities.*

Inflation Protected Bond investing: *Interest rate increases can cause the price of a debt security to decrease. Increases in real interest rates can cause the price of inflation-protected debt securities to decrease. Interest payments on inflation-protected debt securities can be unpredictable.*

Interest Rate Risk: *This risk refers to the risk that bond prices decline as interest rates rise. Interest rates and bond prices tend to move in opposite directions. Long-term bonds tend to be more sensitive to interest rate changes and therefore may be more volatile.*

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Retirement

- Steve and Lydia are currently retired. They estimated that they would need \$85,000 in today's terms.

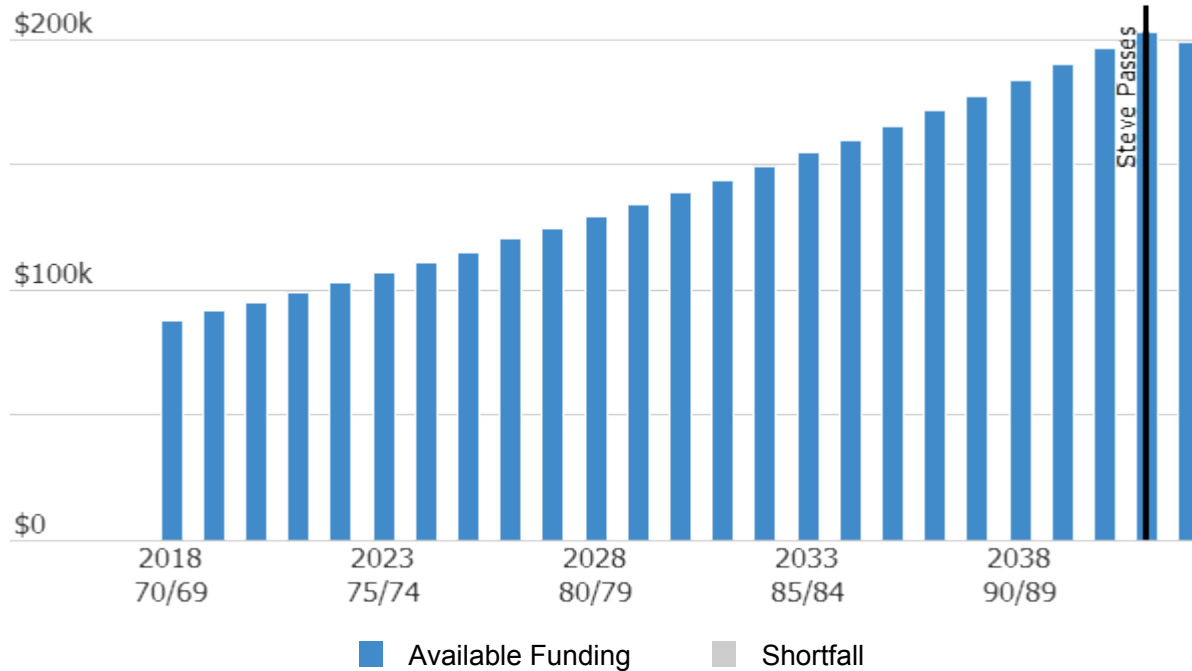
Leave to Heirs

- Steve and Lydia would like to leave \$0 to their heirs.

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Your Retirement Funding



Cost

Retirement Years	2018-2042
Annual Living Expenses	\$85,000
Grows At	3.76%

Portfolio Assets

At Start of Retirement	\$1,042,000
At End of Retirement	\$836,066

Funding

Social Security Income	\$1,611,244
Required Minimum Distributions	\$0
Withdrawals from Portfolio Assets	\$1,940,501

Options for Meeting Retirement Needs

Increase your living expenses in retirement to **\$96,000** per year

Retirement Summary

Total Cost	\$3,551,745
Total Funding	\$3,551,745
Assets Remaining	\$836,066

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Year	Age	Social Security Income	Required Minimum Distributions	Other Income	Total Inflows	Living Expenses	Other Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
2018	70/69	\$40,773	\$0	\$0	\$40,773	\$85,000	\$3,197	\$88,197	(\$47,424)	\$1,060,118
2019	71/70	42,306	0	0	42,306	88,196	3,525	91,721	(49,415)	1,077,382
2020	72/71	43,897	0	0	43,897	91,512	3,791	95,303	(51,406)	1,093,739
2021	73/72	45,547	0	0	45,547	94,953	4,055	99,008	(53,461)	1,109,067
2022	74/73	47,260	0	0	47,260	98,523	4,304	102,827	(55,567)	1,123,250
2023	75/74	49,038	0	0	49,038	102,227	4,538	106,765	(57,727)	1,136,161
2024	76/75	50,881	0	0	50,881	106,071	4,758	110,829	(59,948)	1,147,660
2025	77/76	52,794	0	0	52,794	110,059	4,936	114,995	(62,201)	1,157,625
2026	78/77	54,779	0	0	54,779	114,197	6,310	120,507	(65,728)	1,164,685
2027	79/78	56,839	0	0	56,839	118,491	6,442	124,933	(68,094)	1,169,821
2028	80/79	58,976	0	0	58,976	122,946	6,578	129,524	(70,548)	1,172,822
2029	81/80	61,194	0	0	61,194	127,569	6,671	134,240	(73,046)	1,173,509
2030	82/81	63,495	0	0	63,495	132,366	6,739	139,105	(75,610)	1,171,670
2031	83/82	65,882	0	0	65,882	137,343	6,745	144,088	(78,206)	1,167,113
2032	84/83	68,359	0	0	68,359	142,507	6,735	149,242	(80,883)	1,159,587
2033	85/84	70,929	0	0	70,929	147,865	6,676	154,541	(83,612)	1,148,852

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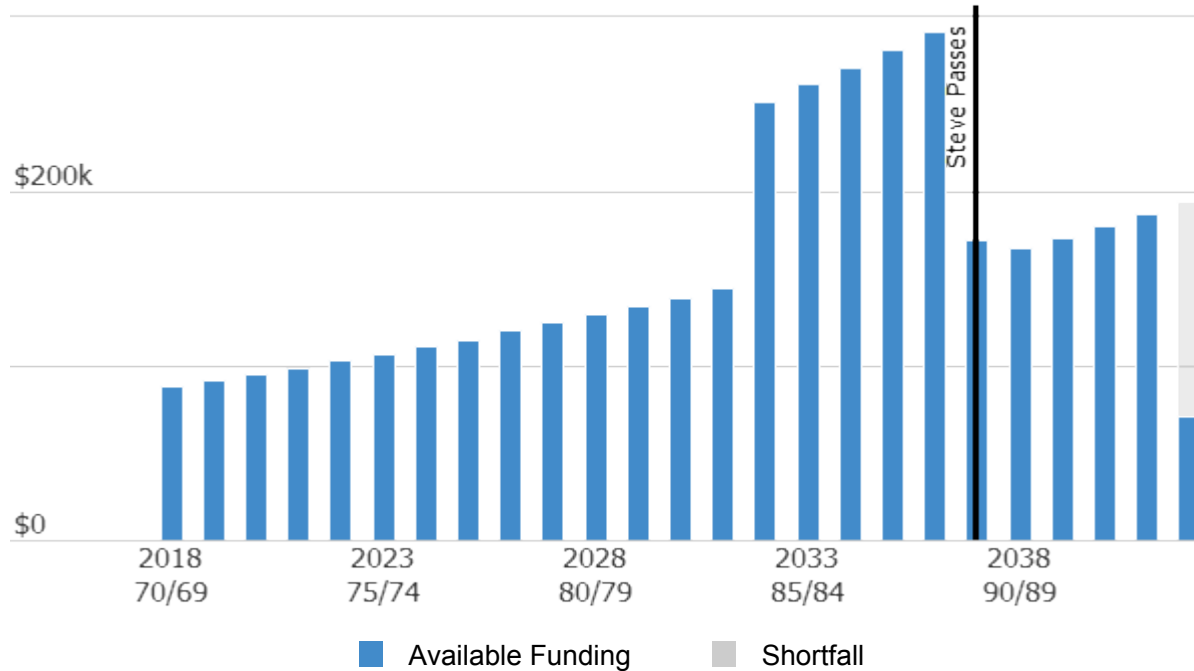
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Year	Age	Social Security Income	Required Minimum Distributions	Other Income	Total Inflows	Living Expenses	Other Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
2034	86/85	73,596	0	0	73,596	153,425	6,582	160,007	(86,411)	1,134,636
2035	87/86	76,363	0	0	76,363	159,194	6,434	165,628	(89,265)	1,116,665
2036	88/87	79,235	0	0	79,235	165,180	6,229	171,409	(92,174)	1,094,647
2037	89/88	82,214	0	0	82,214	171,391	5,966	177,357	(95,143)	1,068,267
2038	90/89	85,306	0	0	85,306	177,835	5,641	183,476	(98,170)	1,037,192
2039	91/90	88,513	0	0	88,513	184,522	5,288	189,810	(101,297)	1,001,026
2040	92/91	91,842	0	0	91,842	191,460	4,843	196,303	(104,461)	959,402
2041	93/92	95,295	0	0	95,295	198,659	4,375	203,034	(107,739)	911,855
2042	94/93	65,931	0	0	65,931	194,001	4,895	198,896	(132,965)	836,066

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Your Retirement Funding



Cost

Retirement Years	2018-2042
Annual Living Expenses	\$85,000
Grows At	3.76%

Portfolio Assets

At Start of Retirement	\$1,042,000
At End of Retirement	(\$123,352)

Funding

Social Security Income	\$1,490,970
Required Minimum Distributions	\$0
Withdrawals from Portfolio Assets	\$2,417,500

Options for Meeting Retirement Needs

Reduce your living expenses in retirement to **\$83,000** per year

Retirement Summary

Total Cost	\$4,031,822
Total Funding	\$3,908,470
Total Shortfall	(1 years) \$123,352

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2019	71/70	42,306	0	0	42,306	88,196	3,525	91,721	(49,415)	1,077,382
2020	72/71	43,897	0	0	43,897	91,512	3,791	95,303	(51,406)	1,093,739
2021	73/72	45,547	0	0	45,547	94,953	4,055	99,008	(53,461)	1,109,067
2022	74/73	47,260	0	0	47,260	98,523	4,304	102,827	(55,567)	1,123,250
2023	75/74	49,038	0	0	49,038	102,227	4,538	106,765	(57,727)	1,136,161
2024	76/75	50,881	0	0	50,881	106,071	4,758	110,829	(59,948)	1,147,660
2025	77/76	52,794	0	0	52,794	110,059	4,936	114,995	(62,201)	1,157,625
2026	78/77	54,779	0	0	54,779	114,197	6,310	120,507	(65,728)	1,164,685
2027	79/78	56,839	0	0	56,839	118,491	6,442	124,933	(68,094)	1,169,821
2028	80/79	58,976	0	0	58,976	122,946	6,578	129,524	(70,548)	1,172,822
2029	81/80	61,194	0	0	61,194	127,569	6,671	134,240	(73,046)	1,173,509
2030	82/81	63,495	0	0	63,495	132,366	6,739	139,105	(75,610)	1,171,670
2031	83/82	65,882	0	0	65,882	137,343	6,745	144,088	(78,206)	1,167,113
2032	84/83	68,359	0	0	68,359	142,507	108,977	251,484	(183,125)	1,057,345
2033	85/84	70,929	0	0	70,929	147,865	113,075	260,940	(190,011)	933,384

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Year	Age	Social Security Income	Required Minimum Distributions	Other Income	Total Inflows	Living Expenses	Other Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
2034	86/85	73,596	0	0	73,596	153,425	117,327	270,752	(197,156)	794,451
2035	87/86	76,363	0	0	76,363	159,194	121,738	280,932	(204,569)	639,314
2036	88/87	79,235	0	0	79,235	165,180	126,315	291,495	(212,260)	466,674
2037	89/88	82,214	0	0	82,214	171,391	321	171,712	(89,498)	405,878
2038	90/89	56,881	0	0	56,881	167,373	258	167,631	(110,750)	320,451
2039	91/90	59,020	0	0	59,020	173,666	0	173,666	(114,646)	225,790
2040	92/91	61,239	0	0	61,239	180,196	0	180,196	(118,957)	120,810
2041	93/92	63,542	0	0	63,542	186,971	0	186,971	(123,429)	4,718
2042	94/93	65,931	0	0	65,931	194,001	0	194,001	(128,070)	(123,352)

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