



# Retirement Planning

## 2015 Maximum Limits for Qualified Retirement Plans

	2012	2013	2014	2015
<b>Defined Benefit Pension Benefits</b>				
Defined Benefit Maximum Annual Benefit	\$200,000	\$205,000	\$210,000	\$210,000
<b>Defined Contribution Allocations</b>				
Defined Contribution Maximum Allocations	50,000	51,000	52,000	53,000
<b>Deferrals</b>				
Maximum Deferrals for 401(k) or 403(b)	17,000	17,500	17,500	18,000
Maximum Catch-up Contributions for 401(k) or 403(b)	5,500	5,500	5,500	6,000
Maximum Deferrals for SIMPLE	11,500	12,000	12,000	12,500
Maximum Catch-up Contributions for SIMPLE	2,500	2,500	2,500	3,000
<b>IRA</b>				
Maximum IRA Contribution	5,000	5,500	5,500	5,500
Maximum IRA Catch-Up	1,000	1,000	1,000	1,000
<b>Salaries</b>				
Maximum Annual Salary for Pension Plans	250,000	255,000	260,000	265,000
Salary to Determine Highly Compensated Employee	115,000	115,000	115,000	120,000
Salary to Determine Key Employee - Officer	165,000	165,000	170,000	170,000
Salary for SEP Eligibility	550	550	550	600
<b>Social Security Taxable Wage Base</b>				
Taxable Wage Base	110,100	113,700	117,000	118,500

Please consult with your Guardian Financial Representative if you have any questions concerning this document.

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