



## WHAT'S UP ? \*

\* or down...



**Compliments of:  
Lanny D. Levin, CLU, ChFC**

	May 2021	April 2021	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	3.25%	3.25%	0.00%	0.00%
30 year fixed mortgage	2.98%	3.17%	-0.19%	-0.25%
1 yr. adjustable mortgage	2.64%	2.84%	-0.20%	-0.50%
LIBOR (12 mo.)	0.28%	0.29%	-0.01%	-0.63%

<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	0.00%	0.02%	-0.02%	-0.06%
U.S. Treasury Bonds (30 yrs)	2.30%	2.41%	-0.11%	1.03%
Tax-Exempt Muni (15 yr AAA)	1.05%	1.20%	-0.15%	-0.40%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	33,875	32,982	893	9,529
Standard & Poor's 500	4,181	3,973	208	1,269
NASDAQ Composite Index	13,963	13,247	716	5,073
Gold, per Troy ounce, NY close	\$1,769.10	\$1,708.80	\$60.30	\$84.00
Standard & Poor's Div. Yield	1.37%	1.48%	-0.11%	-0.77%
Standard & Poor's P/E Ratio	42.6	40.5	2.1	20.1

<b>IRS Mandated Rates</b>				
Section 7520 rate	1.20%	1.00%	0.20%	0.40%
120% AFMR	1.28%	1.07%	0.21%	0.58%
Applicable Short-term (0-3 yrs)	0.13%	0.11%	0.02%	-0.12%
Applicable Mid-term (betw 3 & 9 yrs)	1.07%	0.89%	0.18%	0.49%
Applicable Long-term (over 9 yrs.)	2.16%	1.98%	0.18%	1.01%
Under & Over-payment rate	3.00%	3.00%	0.00%	-2.00%

	<b>Inflation</b>			
	March-21	February-21		
CPI (1982=100)	264.9	263.0	1.9	6.8
CPI (1967=100)	793.5	787.9	5.6	20.3
Annual Growth of CPI	2.60%	1.70%	0.90%	1.10%

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