



Estate Planning Guide

Use this Guide to Prepare for your Estate Planning Appointment

Preparing for Your Estate Planning Appointment

Depending on your personal situation, you will need to answer 20 to 30 questions to create your estate plan. The questions are not difficult, but a few of them do require some additional thought. The initial questions will determine the specific type of documents your circumstances will require. To make sure that the process is as productive as possible give some thought to the following:

Personal Representative. In the event something happens to you, who would you choose to be your executor (also known as a successor trustee). Your executor/successor trustee oversees your affairs upon your death or incapacitation. It is wise to name at least two individuals so that if one fails to serve there is an alternate. You can name as many as 4, we recommend that you name at least two.

Who would you name to distribute your personal property and assets upon your death?

First Choice/ Full Legal Name

Second Choice/ Full Legal Name

Guardian for Minor Children. Who do you want to be legally responsible for the care of your minor children upon your passing? It is wise to name at least two individuals so that if one fails to serve there is an alternate. You can name as many as 4, we recommend at least 2.

Who would you name to take care of your minor children upon your death?

First Choice/ Full Legal Name

Second Choice/ Full Legal Name

Attorney-in-Fact for Health Care Power of Attorney. Who would you choose to make healthcare decisions on your behalf in the event you cannot personally make your wishes known? You can name as many as 4, we recommend at least 2.

Who would you appoint to make healthcare decisions for you in the event you are unable to do so yourself?

First Choice/ Full Legal Name

Second Choice/ Full Legal Name

Attorney-in-Fact for Financial Power of Attorney. Who would you choose to manage your assets not held in trust? This is often the same individual who you name as your executor or successor trustee. Your trustee manages the assets in the trust and your attorney-in-fact, or financial power of attorney, manages the assets outside the trust. You can name as many as 4, we recommend at least 2.

Who would you appoint to pay your bills, write checks, etc. in the event you are unable to do so yourself?

First Choice/ Full Legal Name

Second Choice/ Full Legal Name

Please be ready to provide:

1. Dates of birth for all your children or heirs to receive your assets
2. Exact name and date of any existing trust(s)
3. Address and county of all real estate

General Thoughts on Asset Distribution. The individuals or institutions who receive your assets upon your death are referred to as beneficiaries. Think through who is to get what.

Consider things like:

● If you were to die today, who is to receive your assets? Are your assets to be divided equally among your living children (this is the most common choice) or via some other arrangement?

NOTES: _____

● Is there anyone that you wish to formally disinherit (former spouses are automatically disinherited)?

NOTES: _____

● If your beneficiaries are minors, do you want to hold their inheritance in trust so they do not receive all their inheritance at age 18 (think what you would have done with large sum of money at age 18)? You can sprinkle out distributions over as many as 3 different ages. For example: Give 1/3 of their inheritance at age 25; 1/3 at age 30; and the balance at age 35.

NOTES: _____

● In addition to age-based distributions which, if any, of the following conditions do you want to impose on your beneficiaries as a requirement to receive assets? drug free, alcohol free, gambling free

NOTES: _____

● Prior to distributing your assets, do you want to make any specific bequests? Specific assets, including digital assets, can be given to specific people and charities. You can also make a specific bequest of an asset or piece of real estate. Example: Give the grandfather clock to Sara. Give the cabin in Cedar City, Utah to Jason. Give \$10,000 to the Alzheimer's Association.

NOTES: _____

It is not necessary, nor recommended, that you attempt to provide details for who is to receive every little thing. The distribution of smaller, less valuable items is handled in a separate, stand-alone property list that is referenced in the trust/will.

● Do you have any pets you want to provide for in your plan? If so, would you like to earmark a dollar amount for the care of your pet(s)?

NOTES: _____

● In the unlikely event that everyone you name as a beneficiary dies before you, who is to receive your assets? This is known as your ultimate beneficiary. By default, your ultimate beneficiaries are your then living relatives, but you can name specific individuals or institutions, such as an uncle or family friend, or your favorite charity or church.

NOTES: _____

