

Offer Sheet
February 29, 2024

Qty (000)	Cusip	Rating / FDIC #	Issue	Coupon	Maturity	Price	YTW YTM	DTW DTM	Accrued Interest	Principal	Net Amount
25	414214SM9	A1/AA	Harris Cnty Tex Mun Util Callable 03/24@100 - Material Events - Bank Qualified - BAM insured	3.000%	04/01/2030	\$97.320	3.493% 3.493%	5.42 5.42	\$318.75	\$24,330.00	\$24,648.75
25	72342BAQ4	-/AA	Pingree Grove Ill Spl Svc Callable 03/25@100 - OID - Extraordinary Calls - Gen Purp/Pub Impt Use - Material Events - Sinking Fund 03/27@100 - AGMC insured	3.750%	03/01/2031	\$100.901	(c) 2.822% 3.603%	0.97 6.11	\$7.81	\$25,225.25	\$25,233.06
15	41423SCK5	-/AA	Harris Cnty Tex Mun Util Callable 09/29@100 - BAM insured	5.000%	09/01/2031	\$108.750	(c) 3.247% 3.654%	4.82 6.28	\$6.25	\$16,312.50	\$16,318.75
30	292507JQ4	Baa1/AA	Encanto Real Util Dist Te Callable 05/24@100 - OID - Material Events - Bank Qualified - BAM insured	3.375%	05/01/2032	\$98.481	3.591% 3.591%	6.98 6.98	\$345.94	\$29,544.30	\$29,890.24
30	452227TU5	-/AA	Illinois St Sales Tax Rev Callable 06/31@100 - BAM insured	3.000%	06/15/2032	\$96.045	3.555% 3.555%	7.19 7.19	\$197.50	\$28,813.50	\$29,011.00
25	593338BE5	-/AA	Miami Dade Cnty Fla Expwy Callable 07/26@100 - Extraordinary Calls - Toll Road Use - Material Events - BAM insured	5.000%	07/01/2032	\$105.125	(c) 2.709% 4.261%	2.18 6.75	\$218.75	\$26,281.25	\$26,500.00
350	469205JQ2	-/AA	Jacksonville Ala St Univ Callable 12/25@100 - Material Events - Bank Qualified - AGMC insured	4.000%	12/01/2032	\$101.849	(c) 2.902% 3.749%	1.66 7.27	\$3,616.67	\$356,471.50	\$360,088.17
35	514328GS6	-/AA	Lancaster Pa Higher Ed Au Callable 04/26@100 - Extraordinary Calls - Public Higher Education Use - Material Events - Sinking Fund 04/32@100 - BAM insured	3.000%	04/01/2033	\$94.990	3.653% 3.653%	7.73 7.73	\$446.25	\$33,246.50	\$33,692.75
30	452227MF5	-/AA	Illinois St Sales Tax Rev Callable 06/26@100 - Material Events - BAM insured	3.000%	06/15/2033	\$94.790	3.667% 3.667%	7.93 7.93	\$197.50	\$28,437.00	\$28,634.50

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25	642486FT6	-/AA	New Boston Tex Callable 08/25@100 - Material Events - Bank Qualified - AGMC insured	3.000%	08/15/2033	\$94.798	3.656% 3.656%	8.10 8.10	\$39.58	\$23,699.50	\$23,739.08
85	933883XW5	Aa3/AA	Wappingers Cent Sch Dist Callable 08/29@100 - Material Events	1.600%	08/01/2034	\$80.375	3.914% 3.914%	9.31 9.31	\$124.67	\$68,318.75	\$68,443.42
20	665245ZD1	Baa3/AA	Northern Ill Univ Revs Callable 04/31@100 - Material Events - BAM insured	4.000%	10/01/2034	\$102.625 (c)	3.576% 3.698%	6.04 8.46	\$340.00	\$20,525.00	\$20,865.00
80	379874JA9	-/AA	Gloversville N Y City Sch Callable 10/28@100 - Material Events - BAM insured	2.000%	10/15/2034	\$82.750	4.011% 4.011%	9.22 9.22	\$617.78	\$66,200.00	\$66,817.78

The DRL Group
Fixed Income Specialists

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