



"You First"

It is Monday August 1 and it is around 5:00pm. The markets continue to move higher as all major averages remain above their short, intermediate and long term trend lines. From a trend standpoint, the light remains on green for go.

Two of our top holdings, Facebook and Amazon came out with excellent earnings this past week. So much so that they are on the verge of overtaking Exxon as the 2nd highest market cap weighted stock in the marketplace. Second only to Apple. Here is a graph to put it in perspective.



The question now is can they overtake Apple. Since Steve Jobs passing, Apple's stock action has been choppy at best.

Market Cap



Apple will be unveiling their new iPhone 7 this fall so this will be a critical rollout for Apple.

I wanted to also mention that JPMorgan Chase CEO Jamie Dimon was interviewed on CNBC and said he believes US GDP could rise to 4% under the next President. Don't forget back in February he bought \$27 million worth of his own company at around 53 and it is now trading around 64, up roughly 20%. Of course we all know that one good prediction doesn't guarantee a second good prediction so like always, let's see how accurate he is in the coming months.

In the meantime, as always, don't hesitate to contact us should you have any questions regarding anything financial. We are here to help.

Warm regards,



Edward A. McDonough MBA, CFP® | Principal



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What's Your Risk Number?

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