



WHAT'S UP ? *

* or down...

Compliments of:
Lanny D. Levin, CLU, ChFC



	April 2020	March 2020	Month's Change	12-Month's Change
Borrowing				
Prime Rate	3.25%	4.75%	-1.50%	-2.25%
30 year fixed mortgage	3.50%	3.45%	0.05%	-0.56%
1 yr. adjustable mortgage	3.34%	3.20%	0.14%	-0.41%
LIBOR (12 mo.)	0.96%	1.65%	-0.69%	-1.76%

Conservative Yields				
U.S. Treasury Bills (90 days)	0.06%	1.27%	-1.21%	-2.32%
U.S. Treasury Bonds (30 yrs)	1.32%	1.68%	-0.36%	-1.49%
Tax-Exempt Muni (15 yr AAA)	1.40%	1.15%	0.25%	-0.70%

Equity Markets & Gold				
Dow Jones Ind Average	21,917	25,409	-3,492	-4,012
Standard & Poor's 500	2,585	2,954	-369	-249
NASDAQ Composite Index	7,700	8,567	-867	-29
Gold, per Troy ounce, NY close	\$1,577.10	\$1,585.50	-\$8.40	\$285.10
Standard & Poor's Div. Yield	2.41%	2.05%	0.36%	0.45%
Standard & Poor's P/E Ratio	20.1	22.8	-2.7	-1.1

IRS Mandated Rates				
Section 7520 rate	1.20%	1.80%	-0.60%	-1.80%
120% AFMR	1.90%	1.83%	0.07%	-1.16%
Applicable Short-term (0-3 yrs)	0.91%	1.50%	-0.59%	-1.61%
Applicable Mid-term (betw 3 & 9 yrs)	0.99%	1.53%	-0.54%	-1.56%
Applicable Long-term (over 9 yrs.)	1.44%	1.93%	-0.49%	-1.45%
Under & Over-payment rate	5.00%	5.00%	0.00%	-1.00%

	Inflation			
	February-20	January-20		
CPI (1982=100)	258.7	258.0	0.7	5.9
CPI (1967=100)	774.9	772.8	2.1	17.7
Annual Growth of CPI	2.30%	2.50%	-0.20%	0.80%

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