

W. James Steen, CFP®
jim@petrafin.com

Jason A. Pearson, CFP®
jason@petrafin.com

(O) 937.294.9000
www.petrafinancialsolutions.com



BREXIT - 72.2% of eligible UK voters cast a ballot in last Thursday's referendum. The highest percentage of eligible voters to cast a ballot in a US presidential election in the last 100 years is 62.8% in 1960 (source: CNBC).

IN MY PAJAMAS - The percentage of American workers doing some or all of their work at home increased to 24% in 2015 from 19% in 2003 (source: Bureau of Labor Statistics).

BORROW - Refinances of existing mortgages represented 71% of all mortgages originated (by dollar) in 2012, but are expected to represent just 40% of mortgages originated in 2016 (source: Mortgage Bankers Association).

No independent analysis has been performed and the material should not be construed as investment advice. Investment decisions should not be based on this material since the information contained here is a singular update, and prudent investment decisions require the analysis of a much broader collection of facts and context. All information is believed to be from reliable sources; however, we make no representation as to its completeness or accuracy.



July Newsletter

July 20th is Neil's 39th anniversary. "Who is Neil?" you ask. "Why should his anniversary matter to me?"

As a boy, Neil moved around a lot, living in 16 towns. He was only the second person in his family to attend college. He attended Purdue University and received average grades. He served in the Navy as a Naval Aviator where he flew on many dangerous missions in Korea. After this service, he returned to college, wrote and co-directed a musical, and graduated with a B average.

Neil's adult life continued to have ups and downs: He was married in 1956 and he and his wife had three children; however, their second child died at age 3. As a research test pilot at Edwards Air Force Base he experienced many close calls in airplane accidents. There may not have been a "defining moment" where he decided to be an astronaut, but one step at a time led him there. He showed us by this example that any giant leap starts with one small step.

You see, July 20th is the anniversary of the day Neil Armstrong walked on the moon for all of us.

In the vacuum of space, Neil's boot treads remain where he made that giant leap. One night soon, go outside and muse on the extraordinary accomplishments of this unassuming man.

Neil taught us a lesson. We all have a destiny. We make it happen, one small step at a time.

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