



## WHAT'S UP ? \*

\* or down...



Compliments of:  
Lanny D. Levin, CLU, ChFC

	September 2021	August 2021	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	3.25%	3.25%	0.00%	0.00%
30 year fixed mortgage	2.87%	2.80%	0.07%	-0.04%
1 yr. adjustable mortgage	2.42%	2.45%	-0.03%	-0.49%
LIBOR (12 mo.)	0.24%	0.24%	0.00%	-0.21%

<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	0.04%	0.04%	0.00%	-0.06%
U.S. Treasury Bonds (30 yrs)	1.93%	1.89%	0.04%	0.45%
Tax-Exempt Muni (15 yr AAA)	0.95%	0.95%	0.00%	0.10%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	35,361	34,935	426	6,931
Standard & Poor's 500	4,523	4,395	128	1,023
NASDAQ Composite Index	15,259	14,673	586	3,484
Gold, per Troy ounce, NY close	\$1,814.90	\$1,813.80	\$1.10	-\$152.50
Standard & Poor's Div. Yield	1.31%	1.31%	0.00%	-0.44%
Standard & Poor's P/E Ratio	31.3	33.8	-2.5	1.2

<b>IRS Mandated Rates</b>				
Section 7520 rate	1.00%	1.20%	-0.20%	0.60%
120% AFMR	1.03%	1.20%	-0.17%	0.61%
Applicable Short-term (0-3 yrs)	0.17%	0.19%	-0.02%	0.03%
Applicable Mid-term (betw 3 & 9 yrs)	0.86%	1.00%	-0.14%	0.51%
Applicable Long-term (over 9 yrs.)	1.73%	1.89%	-0.16%	0.73%
Under & Over-payment rate	3.00%	3.00%	0.00%	0.00%

	<b>Inflation</b>			
	July-21	June-21		
CPI (1982=100)	273.0	271.7	1.3	13.9
CPI (1967=100)	817.8	813.9	3.9	41.6
Annual Growth of CPI	5.40%	5.40%	0.00%	4.40%

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**LANNY D. LEVIN AGENCY, Inc.**  
**Creating Legacies, Preserving Businesses, and Rewarding Executives**  
 5141 Cote du Rhone Way Sarasota, FL 34238 mobile: 847/863-2860 fax: 847/745-0340  
 LANNY\_LEVIN@LEVINAGENCY.COM