



WHAT'S UP ? *

* or down...



Compliments of:
Lanny D. Levin, CLU, ChFC

	January 2019	December 2018	Month's Change	12-Month's Change
Borrowing				
Prime Rate	5.50%	5.25%	0.25%	1.00%
30 year fixed mortgage	4.55%	4.81%	-0.26%	0.56%
1 yr. adjustable mortgage	4.00%	4.12%	-0.12%	0.53%
LIBOR (12 mo.)	3.05%	3.13%	-0.08%	0.95%

Conservative Yields				
Money Mkt (taxable)	2.00%	1.64%	0.36%	1.30%
U.S. Treasury Bills (90 days)	2.35%	2.34%	0.01%	0.97%
U.S. Treasury Bonds (30 yrs)	3.01%	3.30%	-0.29%	0.27%
Tax-Exempt Muni (15 yr AAA)	2.45%	2.75%	-0.30%	0.25%

Equity Markets & Gold				
Dow Jones Ind Average	23,327	25,538	-2,211	-1,392
Standard & Poor's 500	2,507	2,760	-253	-167
NASDAQ Composite Index	6,635	7,331	-696	-268
Gold, per Troy ounce, NY close	\$1,282.10	\$1,221.40	\$60.70	-\$20.40
Standard & Poor's Div. Yield	2.15%	1.97%	0.18%	0.26%
Standard & Poor's P/E Ratio	19.6	21.7	-2.1	-2.2

IRS Mandated Rates				
Section 7520 rate	3.40%	3.60%	-0.20%	0.80%
120% AFMR	3.47%	3.69%	-0.22%	0.85%
Applicable Short-term (0-3 yrs)	2.72%	2.76%	-0.04%	1.04%
Applicable Mid-term (betw 3 & 9 yrs)	2.89%	3.07%	-0.18%	0.71%
Applicable Long-term (over 9 yrs.)	3.15%	3.31%	-0.16%	0.56%
Under & Over-payment rate	6.00%	5.00%	1.00%	2.00%

Inflation				
	November-18	October-18		
CPI (1982=100)	252.0	252.9	-0.9	5.3
CPI (1967=100)	755.0	757.5	-2.5	16.1
Annual Growth of CPI	2.20%	2.50%	-0.30%	0.00%

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