



Paul R. Ried Financial Group, LLC
Security for your future

October, 7 2013

YOUR FINANCIAL TEAM'S PERSPECTIVE

Dear Clients,

We want to take this opportunity to give you our perspective on the current US Government "shutdown". We are staying abreast of the situation and reaffirm that being broadly diversified in a portfolio consistent with your goals and objectives, continues to be your best strategy.

Like most Americans, we are frustrated by the lack of action in Washington D.C. For the eighteenth time since 1976, the inability of the US Congress to pass a budget and fund government operations has resulted in the shutdown of non-essential government operations. Shutdowns have ranged in durations from one to twenty-one days. In the short-term, we believe a government shutdown will have minimal economic impact.

An ongoing impasse lasting a couple of weeks, however, will begin to have a more significant effect on the market. It is expected Congress will work out a short-term solution over the coming weeks as political parties continue to talk behind the scenes. The bigger concern may be with the extension of the US debt ceiling set to expire on October 17th. Even though the economic indicators and the stock market have improved since the last "budget showdown" in 2011, this will likely create more volatility as we finish 2013.

We are carefully monitoring the effect of the US Government shutdown as well as the implication on investments and the economy. We will keep you informed with further updates, when appropriate. Also, you will receive our Quarterly Market Letter within the next few weeks which will provide more details regarding our perspective on the current state of the economy. As we have previously discussed, we are positive about the long term and remain committed to a well-diversified investment strategy consistent with your goals of capital preservation, income and growth. As always, if you have any questions regarding your investments, or the economy and market, please do not hesitate to call your financial team.

Warm regards on behalf of your financial team,

Paul R. Ried, MBA, CFP®
Regional Director
Cetera Advisor Networks, LLC