

GRANDMA'S IRON SKILLET APPLE PIE



INGREDIENTS

- ½ cup butter
- 1 cup brown sugar
- 5 Granny Smith apples - peeled, cored, quartered and thinly sliced
- 3 9 inch refrigerated prerolled pie crusts
- 1 cup white sugar, divided
- 2 teaspoons ground cinnamon, divided
- ¼ cup white sugar
- 1 tablespoon butter, cut into small chunks

DIRECTIONS

1. Preheat oven to 350 degrees F (175 degrees C).
2. Place 1/2 cup butter into a heavy cast iron skillet, and melt butter in the oven. Remove skillet and

sprinkle with brown sugar; return to oven to heat while you prepare the apples.

3. Remove skillet, and place 1 refrigerated pie crust on top of the brown sugar. Top the pie crust with half the sliced apples. Sprinkle apples with 1/2 cup of sugar and 1 teaspoon of cinnamon; place a second pie crust over the apples; top the second crust with the remaining apples, and sprinkle with 1/2 cup sugar and 1 teaspoon cinnamon. Top with the third crust; sprinkle the top crust with 1/4 cup sugar, and dot with 1 tablespoon of butter. Cut 4 slits into the top crust for steam.
4. Bake in the preheated oven until the apples are tender and the crust is golden brown, about 45 minutes. Serve warm.

CROSSWORD ANSWERS

SKYE	OWE	TACT
AEON	RAN	APAR
BLUESTAR	NEMA	
APR5	POCAN	REY
	PAN	GIST
AMBER	NEPTUNE	
MERE	SAD	ORAL
CLAVATE	ARENA	
	SEAR	CHM
TBS	LAIUS	HTAI
ERAT	TARTARUS	
AERO	UNI	CENE
KADI	MAA	PETR

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JULY 2021 NEWSLETTER

MWM WEALTH INSIGHT

DALEVILLE AND FORT RUCKER

The Gateway to Fort Rucker and The Home of Army Aviation

Originally known as "Dale's Court House", Daleville was founded in 1827 by Creek Indian War veterans. Daleville has a long military history, which includes two regiments of the Confederate States Army. The most famous of the two, the 15th Alabama Infantry, was depicted in the movie Gettysburg. Daleville for many years was known as a small farming community, but in the early 1940's it began to see significant growth. Camp Rucker was formed shortly after the start of World War II, and was located between the towns of Ozark, Enterprise, and Daleville. Today, Daleville is known as "The Gateway to Fort Rucker", to everyone in the Wiregrass, and has played an important part in its history.

During World War II the draft was in effect and had claimed more than 16 million men and 333,000 women. With this mobilization, training camps were needed to instruct those who were being sent into battle. Camp Rucker trained dozens of units, including tank, infantry replacement and Women's Army Corps units. Towards the last part of the war



Camp Rucker housed German and Italian prisoners of war in stockades, near the railroad, on the southern end of the camp.

In 1955 Camp Rucker became known as Fort Rucker and soon began its role in Army Aviation. Army Aviation can be traced back to the Civil War with the use of helium filled balloons. These balloons were used to direct artillery fire. A technique that was also used in the Spanish American War and World War I, but the advancement of airplanes began to emerge and with this, Army Aviation started on a trajectory that would change the US military forever.

While Fort Rucker is known as "The Home of Army Aviation", it was not
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DEAR FRIENDS,

It is summer and it is hot! I hope all of you are staying cool and enjoying your time with friends and family. This year our country is celebrating its 245th year, and because of this we decided to highlight Daleville and Fort Rucker in this newsletter edition.

When trying to find a recipe to share for this edition we asked ourselves, "What is more American than apple pie?" This newsletter features a tried and true recipe for Grandma's Iron Skillet Apple Pie. Make sure to top it off with vanilla ice cream and enjoy!

As always you will find the most current economic news and information involving our financial world inside these pages. If you have any questions about what you have read, please let us know. We love hearing from you and are here to help.

SINCERELY,

EDWIN A. COX

RECIPE

Grandma's Iron Skillet Apple Pie



ECONOMIC NEWS

Inflation and Stock Prices

ECONOMIC NEWS

Inflation and Stock Prices

Rising inflation should not be disregarded as a risk for investors. It can erode the value of real investment returns, and too much can spell trouble for equities if it results in tightening monetary policy, higher interest rates and slower economic growth. Yet stocks have also prospered in inflationary environments. The relationship between inflation and equity prices is complex, and no universal rule can be applied. Still, there are several essential links between the two that investors should take into consideration before making investment decisions.

Over the long term, stocks have proven to be an excellent hedge against inflation, producing the highest inflation-adjusted return of any major asset class. That's because companies have the ability to pass on higher costs to customers and preserve profits.

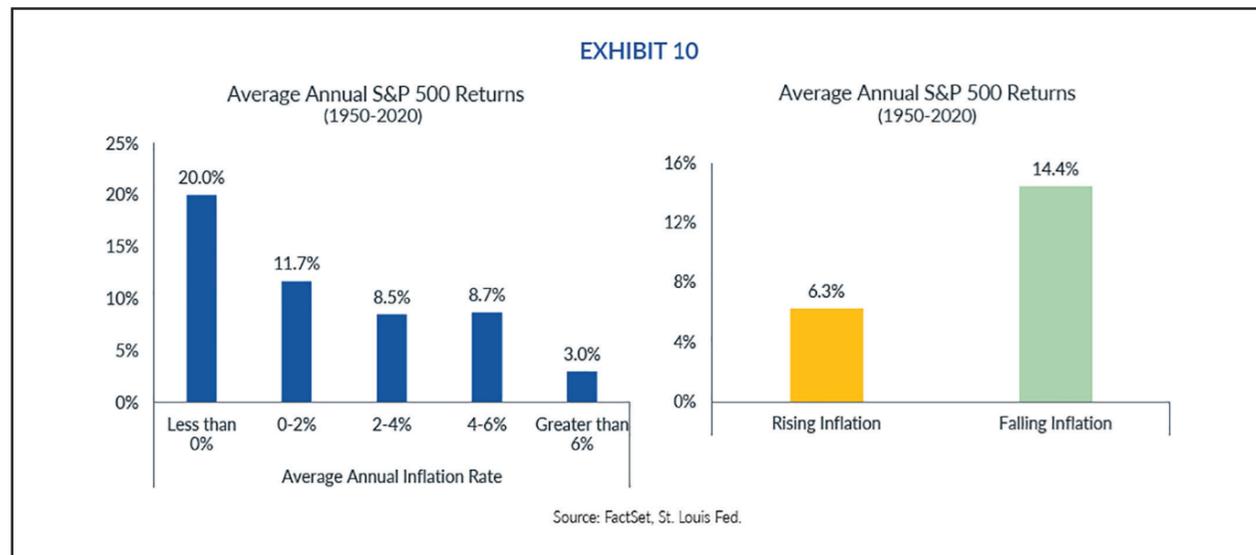
Since 1950, the average annual inflation has been 3.5%, while the S&P 500 has returned more than 9.0%. In the short run, though, the relationship is more complicated. Stocks do best when inflation is falling, but they also generally do well in periods of rising inflation. However, as inflation increases performance begins to falter, with real average returns turning negative when it exceeds 6.0% (exhibit 10).

Ultimately the economic backdrop is what matters most when assessing the impact of inflation on stocks. As one would expect, stocks react much more negatively to inflation when the economy is contracting and corporate revenues are declining, even without inflationary concerns. Unexpected inflation can also be a problem, particularly if it leads to higher interest rates, as it often does. Stocks

have posted lower returns when inflation has increased rapidly, and inflation scares have led to economic downturns and bear markets. The S&P 500, for example, fell 27% in the early 1980s when inflation jumped above 10%, causing the Fed to raise rates and pushing the economy into recession.

On the other hand, equity markets have done very well in environments like today, when inflation is emerging from low levels. In fact, a bit of inflation greases the wheels of commerce and tends to be associated with a healthy economy and growing corporate earnings as businesses are able to raise prices on consumers without reducing demand.

Source: City National Rochdale
<https://www.cnr.com/insights/article/inflation-white-paper.html>



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DALEVILLE AND FORT RUCKER CONT.

equipped to handle fixed wing aviation, due to inadequate facilities. However, the Army Aviation Center at Fort Rucker began to assemble and test weapons on helicopters. This began to pave the way for the Apache, the Huey, the Chinook and the Black Hawk helicopters that were used in Korea, Vietnam, Desert Storm and during the Global War on Terrorism. One of the very first blows of Operation Desert Storm was struck by The Army Aviation Apache helicopters. These machines destroyed key Iraqi early warning radar sites, which opened the corridors to Baghdad for the bombing campaign that preceded the ground war.

Today, Fort Rucker continues to train the nation's top military helicopter pilots and plays an important part in the lives of the people in the wiregrass area. Up until September 11, 2001, Fort Rucker's gates were open to the public. People from all over the area would visit and participate in family activities on post. But following that day the gates are now armed and entry is dependent on clearance. Although civilians are not as free to enter the gates as they once were, Fort Rucker continues to say thank you to the surrounding area for its support, with a firework display each July 4th holiday. All though post access is limited, people travel from all over and sit just outside the gates in Daleville to watch the display each year.

Over the years many Army men and women, who once called Fort Rucker home, choose to return to the surrounding areas to live after their retirement. Some of those are our clients and we would like to take this opportunity to say...Thank you for your service.

CROSSWORD PUZZLE

- ACROSS**
- 1 Scot. island
 - 5 Have debts
 - 8 Diplomacy
 - 12 Time period
 - 13 Bled
 - 14 Three-banded armadillo
 - 15 Vega (2 words)
 - 17 Eelworm
 - 18 Month abbr.
 - 19 Pokeweed
 - 21 King (Sp.)
 - 22 Move a camera
 - 23 Nub
 - 25 Yellow
 - 28 Poseidon
 - 31 Bare
 - 32 Lugubrious
 - 33 Of the mouth
 - 34 Shaped like a club
 - 36 Realm
 - 37 Wither
 - 38 Chairman (abbr.)
 - 39 Tablespoon (abbr.)
 - 41 Father of Oedipus
 - 43 Jap. fish
 - 46 Quod demonstrandum
 - 48 Hades
 - 50 Air (pref.)
 - 51 One (pref.)
 - 52 Recent (suf.)
 - 53 Arabian judge
 - 54 Sheep's cry
 - 55 Stone (pref.)
 - 9 Gap
 - 10 Window lead
 - 11 Salver
 - 16 Rod
 - 20 Drink of liquor
 - 22 Lrk
 - 24 Fume
 - 25 Television channel
 - 26 Honey
 - 27 Armband
 - 28 No (Scot.)
 - 29 Bobbsey twins
 - 30 Guido's note (2 words)
 - 32 Layer
 - 35 Mulberry of India
 - 36 Alaska Hawaii Std. Time (abbr.)
 - 38 Papal court
 - 39 Tree
 - 40 Mineral tar
 - 42 Sayings (suf.)
 - 43 Linden
 - 44 Family relative
 - 45 Elbe tributary
 - 47 Thou (Fr.)
 - 49 Amer. College of Physicians (abbr.)
- DOWN**
- 1 P.I. food
 - 2 Iodine source
 - 3 Possessive pronoun
 - 4 Compass direction
 - 5 Eng. dramatist
 - 6 Women's Army Aux. Corps (abbr.)
 - 7 Irate
 - 8 Buff

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