



August 2019

Welcome Friends,

**“The task of the modern educator is not to cut down jungles, but to irrigate deserts.” - C.S. Lewis -
writer, theologian**

We find ourselves in the longest economic expansion in U.S. history, as the nation's gross domestic product has been growing for the past 121 consecutive months. You might think that's cause for celebration. Yet many people fear a good thing can only last so long. While it is prudent to anticipate ups and downs in the market, I believe there are still economic factors that point to greater market potential.

Our quarterly commentaries evaluate and report on market and economic conditions to provide you with perspective and put your portfolio performance in the proper context. This edition of our quarterly commentary discussed what caused Q2 gains and shares a review of financial markets around the world.

[Q2 Market Commentary](#)

Although many economic indicators still point to growth, a recent report found that 48% of middle-class American say they fear a major recession. Investing can be an emotional roller coaster and this recent data sheds light on how Americans are feeling about the economy these days.

[Recession Fears Rise for Middle-Class Families](#)

Whether it's a four-year college, gap year, trade school or a year abroad, the years after your child graduates college and leaves home can be filled with so many emotions. As you prepare for the adventure ahead, consider these six important tasks which are frequently overlooked.

[Important To-Do's Before Sending a Child Off to College](#)

Summer is almost over, but that doesn't mean you can't add a few new books to your reading list. (Or finally start your reading list, for that matter!) The New York Times has compiled this list of 75 great reads.

[The New York Times Summer Reading List](#)

Please reach out to us if you are wondering about the current state of the market, would like to discuss the topics in this letter or have any other questions on your mind. I hope you enjoy these last few weeks as summer comes to an end. As always, we are here for you.

Enjoy a great day today ... it is the only one on the schedule!

***Warm Regards,
Scott***



R Scott Maxwell, MBA, CFP®

President, R Scott Maxwell Financial

Frisco Office: 469-213-3995

Email: Scott@RScottMaxwell.com

Website: www.RScottMaxwell.com