



## WHAT'S UP ? \*

\* or down...

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Lanny D. Levin, CLU, ChFC



	January 2021	December 2020	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	3.25%	3.25%	0.00%	-1.50%
30 year fixed mortgage	2.67%	2.72%	-0.05%	-1.07%
1 yr. adjustable mortgage	2.71%	3.16%	-0.45%	-0.74%
LIBOR (12 mo.)	0.34%	0.33%	0.01%	-1.66%

<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	0.06%	0.07%	-0.01%	-1.48%
U.S. Treasury Bonds (30 yrs)	1.64%	1.57%	0.07%	-0.75%
Tax-Exempt Muni (15 yr AAA)	0.85%	1.00%	-0.15%	-0.75%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	30,606	29,639	967	2,068
Standard & Poor's 500	3,756	3,622	134	525
NASDAQ Composite Index	12,888	12,199	689	3,915
Gold, per Troy ounce, NY close	\$1,896.90	\$1,776.20	\$120.70	\$380.10
Standard & Poor's Div. Yield	1.61%	1.65%	-0.04%	-0.21%
Standard & Poor's P/E Ratio	37.9	36.7	1.2	12.4

<b>IRS Mandated Rates</b>				
Section 7520 rate	0.60%	0.60%	0.00%	-1.40%
120% AFMR	0.62%	0.58%	0.04%	-1.41%
Applicable Short-term (0-3 yrs)	0.14%	0.15%	-0.01%	-1.46%
Applicable Mid-term (betw 3 & 9 yrs)	0.52%	0.48%	0.04%	-1.17%
Applicable Long-term (over 9 yrs.)	1.35%	1.31%	0.04%	-0.72%
Under & Over-payment rate	3.00%	3.00%	0.00%	-2.00%

	<b>Inflation</b>			
	November-20	October-20		
CPI (1982=100)	260.2	260.4	-0.2	3.0
CPI (1967=100)	779.5	780.0	-0.5	9.0
Annual Growth of CPI	1.20%	1.20%	0.00%	-0.90%

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