

Form ADV Part 2B Brochure Supplement

Don Spicer, CFA®, CFP®

d/b/a “Spicer Retirement Advisors”

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This Brochure Supplement provides information about Don Spicer that supplements the LexAurum Advisors, LLC (LexAurum) Brochure which you should have received. Please contact us at (913) 261-9316 if you did not receive the LexAurum Brochure or if you have any questions about it or the contents of this supplement.

Additional information about Mr. Spicer is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Don Spicer, born in 1956, joined LexAurum in 2023 as an investment advisory representative (IAR) working with Spicer Retirement Advisors. Prior to that, Mr. Spicer worked as an IAR and Chief Compliance Officer for his own Registered Investment Advisor, also named Spicer Retirement Advisors, from December 2020 to September 2023 and the managing member of the firm from August 2011 until present. Before that he was an IAR and registered representative with Cambridge Investment Research Advisors, Inc. from March 2010 to December 2020.

Mr. Spicer earned a CFA charter in 1994. The Chartered Financial Analyst (CFA) charter is a globally accepted, graduate-level investment credential established in 1962 and awarded by CFA Institute, the largest global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as a member; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. The CFA Program curriculum covers a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

Mr. Spicer also holds the CFP certificate. The CFP (Certified Financial Planner) is a professional certification granted by the Certified Financial Planner Board of Standards, Inc. ("CFP Board"). To attain the right to use the CFP mark, an individual must attain a bachelor's degree from a US college or university and complete a college level course of study covering financial planning topics including insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. The individual must also pass a comprehensive 10-hour exam, complete at least three years of full-time financial planning related experience and agree to be bound by the CFP Board's Standards of Professional Conduct. In addition, to maintain the right to continue to use the mark, an individual must complete 30 hours of continuing education hours every two years and continue to agree to be bound by the Standards of Professional Conduct.

Item 3- Disciplinary Information

Mr. Spicer is currently not subject to, nor has ever been subject to, any legal or disciplinary events of a material nature.

Item 4- Other Business Activities

Mr. Spicer is licensed as an independent insurance agent. He earns commission-based compensation for selling insurance products to clients. Insurance commissions earned by Mr. Spicer are separate and in addition to advisory fees he earns. Accepting commission-based compensation poses a conflict of interest as it creates an incentive to effect insurance transactions for the purpose of generating compensation however, the client is under no obligation, contractually or otherwise, to purchase insurance products through Mr. Spicer. Further, based on current fiduciary and suitability standards, Mr. Spicer is required to make recommendations appropriate to each client's individual needs and objectives.

Item 5- Additional Compensation

Mr. Spicer does not receive any economic benefits, sales awards, or other compensation in connection with providing advisory services to clients.

Item 6 - Supervision

LexAurum maintains a supervisory structure designed to reasonably detect and prevent violations of securities laws, rules and regulations. This system includes written supervisory procedures, trained and qualified home office personnel, guidance issued to advisors in a compliance manual, and periodic office compliance inspections. Mr. Hughes is the CEO of the firm and consequently does not report to a supervisor. Mr. Hughes can be reached at (913) 261-9316.