

Meridian Investment Advisors – Client Relationship Summary (Form CRS)

June 06, 2023

INTRODUCTION

Meridian Investment Advisors is registered with the Securities and Exchange Commission (SEC) as a Registered Investment Advisor (RIA). As an RIA, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational material about broker-dealers, investment advisors, and investing.

RELATIONSHIPS AND SERVICES

What investment services and advice can you provide me?

We provide investment advisory services to retail investors that include investment management, financial planning, and consulting services to individuals, high net worth individuals, trusts, and estates.

We manage clients' portfolios based on their investment objectives and other extraordinary circumstances. We monitor clients' portfolios periodically and make changes as we determine necessary. We manage portfolios on a discretionary basis. This means that once we agree on an investment plan for your portfolio, we will actively manage your account(s) without contacting you to discuss each investment decision. You will sign an investment advisory agreement giving us this authority. You may impose certain written restrictions on us in the management of your investment portfolio, such as prohibiting the sale of highly appreciated stocks. You should note, however, that restrictions imposed by you may adversely affect the composition and performance of your investment portfolio.

We typically invest in equity securities, fixed income securities, mutual funds, and exchange traded funds (ETFs). The scope of our investment advisory services is not limited to proprietary products or a specific type of investment.

We require a minimum of \$500,000 of assets under management, although we reserve the right to accept a prospective client at a lower asset level.

For additional information about our advisory business and the types of clients we serve, please see Items 4 and 7 in our ADV Part 2A. Here are questions you might want to discuss with us in more detail:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

What fees will I pay?

We provide our investment advisory services on a fee-only basis which is based on a percentage of assets under our management. Our fee schedules range from 0.45% to 1.25%, depending on the types of service provided and the amount of assets under our management. We typically deduct our fee from one or more of your investment accounts at the end of each quarter. Because our fee is based on the amount of your assets under our management, the more assets you entrust us to manage, the more you will pay us for our services. This aligns our interests with yours since we earn more money as the value of your portfolio increases. Our financial success is based on your financial success.

In addition to the fees that we charge, your portfolio will incur other expenses. Your investment assets will be held with a qualified custodian. As a result, common additional expenses are brokerage transaction fees (such as the fee that the custodian charges to buy or sell a security in your account) and the internal fees and expenses of your assets invested in mutual funds and ETFs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More information is available in our Form ADV Part 2A, in Item 5, and we are happy to discuss fee arrangements in more detail with you. For example, you might ask:

Help me understand how these fees and costs might affect my investments. If I give you \$500,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

As your investment advisor, we must act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are examples to help you understand what this means.

- We may recommend a particular custodian that provides us support services and/or products, some of which assist us to better monitor and service your account.
- We may recommend rollovers out of employer-sponsored retirement plans and into an Individual Retirement Account (IRA) that we manage for an asset-based fee, which have the effect of increasing our compensation.

For more detailed information about our conflicts of interest, please review Item 12 of our Form ADV Part 2A. To continue this conversation, you might want to ask:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our non-partner advisors' compensation is salary based with incentive revenue generated by introducing clients to the firm and managing client relationships. This presents a conflict of interest because those advisors have an interest in your becoming a client. Those advisors that are partners are equity owners of the firm and stand to receive a share of the profits of the firm. This structure incentivizes our advisors to recommend that you place additional assets under our management.

DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

No. Meridian nor any of its financial professionals have any disciplinary history. We encourage you to visit Investor.gov/CRS to research our firm and our financial professionals. Also, we encourage you to ask your financial professional:

As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

ADDITIONAL INFORMATION

Additional information about our firm is available on the SEC's website at AdviserInfo.sec.gov. You may contact our Chief Compliance Officer at 501.663.7055 to request a current copy of our ADV Part 2 or Client Relationship Summary. Finally, you might want to ask:

*Who is my primary contact person?
Is he or she a representative of an investment advisor or broker dealer?
Who can I talk to if I have concerns about how this person is treating me?*

You may also access our ADV Part 2 on our website at www.MeridianIA.com.