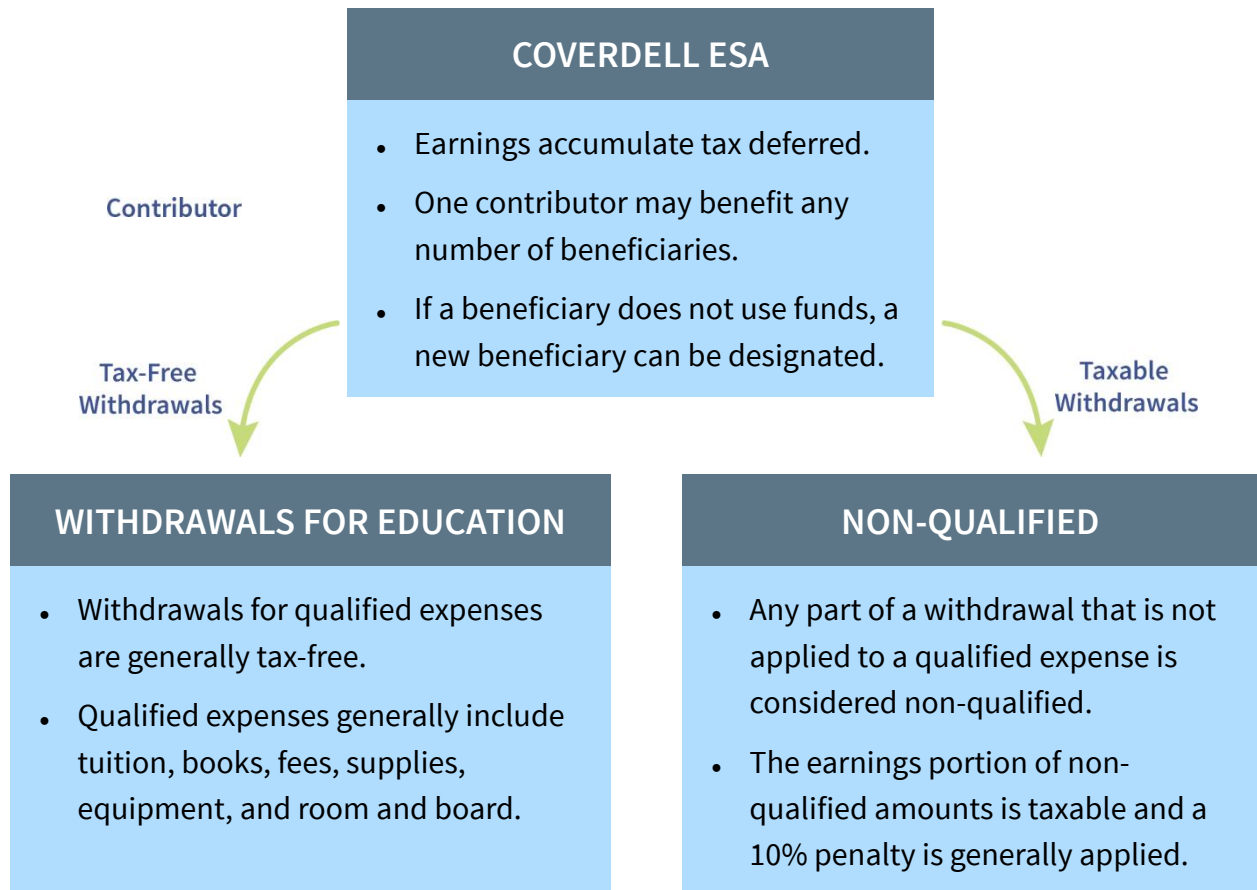

How a Coverdell ESA Works

A Coverdell Education Savings Account is a tax-favored account designed to help families accumulate funds for future education costs. While contributions are not deductible, earnings accumulate tax deferred, and qualified withdrawals are tax-free.¹

How Does It Work?



¹ The rules discussed here concern federal tax law; state or local law may vary.