



# Form ADV, Part 3 Form CRS Client Relationship Summary March 12, 2024

## Introduction

Oaktree Advisors, LLC ("Oaktree") is an investment adviser registered with the United States Securities and Exchange Commission (SEC) located in Pennsylvania. Registration does not imply any specific level of skill or training. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

Oaktree provides personalized investment management and trust services. The firm offers its services to individuals, families, trusts, charitable organizations, and corporations. Oaktree requires each client seeking investment management services to place at least \$500,000 with us. We may waive this account minimum under certain circumstances, in our discretion.

### Asset Management

Asset management services will generally be provided on a "discretionary" basis. When Oaktree is engaged to provide asset management services on a discretionary basis, we will monitor your accounts to ensure that they are meeting your asset allocation requirements. If any changes are needed to your investments, we will make the changes. These changes may involve selling a security or group of investments and buying others or keeping the proceeds in cash. You may at any time place restrictions on the types of investments we may use on your behalf, or on the allocations to each security type. You will receive written or electronic confirmations from your account custodian after any changes are made to your account. You will also receive statements at least quarterly from your account custodian. Clients engaging us on a discretionary basis will be asked to execute a Limited Power of Attorney (granting us the discretionary authority over the client accounts) as well as an Investment Management Agreement that outlines the responsibilities of both the client and Oaktree.

Oaktree offers trust administration services through Counsel Trust Company. Generally, trust administration services are provided in addition to asset management services.

For more detailed information, please refer to our Disclosure Brochure, the ADV Part 2A, under Item 4 Advisory Business and Item 7 Types of Clients available by [clicking here](#).

**“Given my financial situation, should I choose an investment advisory service? Why or why not?”**

**“How will you choose investments to recommend to me?”**

**“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”**

## What fees will I pay?

### Asset Management

Oaktree asset management fees range from 0.50% to 1.5% per annum of the net market value of a client's accounts managed by Oaktree Advisors. The fee range stated is a guide. Fees are negotiable, and may be higher or lower than this range, based on the nature of the account. Factors affecting fee percentages include the size of the account, complexity of asset structures, and other factors. The advisory fees may be paid monthly or quarterly, in advance, and the value used for the fee calculation is the net asset values as of the last market day of the previous period (month or quarter). This means that if your annual fee is 1.00%, then each month or quarter we will multiply the value of your account by 1.00% then divide by 12 monthly or 4 for quarterly to calculate our fee.

There are a number of other fees that can be associated with holding and investing in securities. You will be responsible for fees including transaction fees for the purchase or sale of a mutual fund or Exchange Traded Fund, or commissions for the purchase or sale of a stock. Expenses of a fund will not be included in management fees, as they are deducted from the value of the shares by the mutual fund manager. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation available by [clicking here](#).

**“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”**



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**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. To permit Oaktree clients to have access to as many investment solutions as possible, certain professionals of Oaktree are registered representatives of Purshe Kaplan Sterling Investments, Inc. ("PKS"), a FINRA member broker-dealer. PKS is not affiliated with Oaktree or considered a related party. Registered representative status enables these professionals to receive customary commissions for the sales of various securities, including those recommended to clients. Certain professionals of Oaktree are separately licensed as independent insurance agents. As such, these professionals may conduct insurance product transactions for Oaktree clients, in their capacity as licensed insurance agents, and will receive customary commissions for these transactions in addition to any compensation received in their capacity as employees of Oaktree.

Depending on a client's given circumstances, Oaktree may recommend that a client rollover retirement plan assets to an Individual Retirement Account (IRA) managed by us. As a result of a rollover, we may earn fees on those accounts. This presents a conflict of interest, as Oaktree has a financial incentive to recommend that a client roll over retirement assets into an IRA we will manage. When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code.

For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation and Item 10 Other Financial Industry Activities and Affiliations available by [clicking here](#).


 **"How might your conflicts of interest affect me, and how will you address them?"**

**How do your financial professionals make money?**

Financial professionals of Oaktree are paid a portion of the asset management fees collected from clients. Financial professionals are not rewarded sales bonuses.


**Do you or your financial professionals have legal or disciplinary history?**

No. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs).

 **"As a financial professional, do you have any disciplinary history? For what type of conduct?"**

**Additional Information**

Additional information about our investment advisory services can be found at <https://www.oaktree-online.com>. A copy of our *relationship summary* can also be requested by calling (610) 882-5670 or by [clicking here](#).

 **"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?"**

 **"Who can I talk to if I have concerns about how this person is treating me?"**



= Conversation starter. Consider asking your financial professional these questions.