



Doug Radcliffe presented his model for retirement planning for small businesses in an advisor-led breakout session.

## DOUG RADCLIFFE, QUALIFIER AND PRESENTER AT THE METLIFE PREMIER CLIENT GROUP TOP ADVISOR FORUM IN MIAMI, FLORIDA

### March 4-6, 2015 – MIAMI, FLORIDA

SAN ANTONIO, TX, APRIL 29, 2015 – Douglas C. Radcliffe, Senior Financial Planner, Financial Services Representative and founder of Invest Central of San Antonio, was a qualifying participant at the 2015 Top Advisor Forum. The invitation-only meeting, sponsored by MetLife Premier Client Group, took place March 4 -6 in Miami, Florida.

“The annual Top Advisor Forum presents a world-class opportunity to learn what tools and ideas other top advisors and financial planners around the country are using. We pride ourselves on bringing fresh ideas and perspectives back to our clients” -Doug Radcliffe

Conference highlights included an Economic Updates panel discussion, development sessions and advisor-led discussion groups. Mr. Radcliffe was invited to present a session on retirement planning for small business owners, an area of expertise for Invest Central.



MetLife Premier Client Group spokesman and NFL Hall of Famer Jerry Rice opened the General Session.



Doug Radcliffe with Andy Friedman. Political affairs expert and Principal of “The Washington Update,” Friedman appears frequently on CNBC and in publications ranging from the Wall Street Journal and USA Today. CNBC calls him “One of Washington’s savviest political observers.”

Keynote speaker, **Andrew Friedman** of “The Washington Update” shared his thoughts on current issues including government appropriations, foreign trade, the Affordable Care Act, energy, corporate tax reform and the growing concern of tax drag on investment income. According to Friedman, potential market declines created by what he refers to as “forcing events” could in turn create buying opportunities for investors.

A few of Doug Radcliffe’s takeaways from Mr. Friedman’s presentation.

- Congress is going to have to raise the debt ceiling this summer which will create a lot of headlines and market uncertainty. Mr. Friedman feels that at the end of the day congress won’t let the nation default on our debt obligations.
- The US has the highest corporate taxes in the world and we are losing many of our corporations to offshore countries. Andy doesn’t feel there will be any meaningful tax reforms in this session.
- Due to higher personal taxes, investors should pay increased attention to the “tax drag” on their investments. Tax deferral investment vehicles are more important than ever.

An economic and market update panel discussion featured Dr. Jerry Webman, chief economist for Oppenheimer Funds, Dr. Clause te Wildt, senior vice president of Fidelity Financial Advisor Solutions and behavioral finance expert/BlackRock Global and Investment strategist Dr. Nelli Oster. Dr. Webman is pictured here with Doug Radcliffe the day of the event.



## **2015 Economic Update and Market Update Panel Discussion**

**In an Economic Updates panel discussion, leading financial experts addressed questions about interest rate uncertainty, as well as issues relating to commodity markets, tax reform and the U.S. government debt.**

### **Take Aways**

- The noise caused by our political malaise has distracted investors from recognizing that some companies are making money. Globally, the US is in the best shape economically because we have fixed most of our structural problems.
- Europe may surprise on the upside. The European banks passed their stress test late last year. European market labor costs have been going down and combined with a weaker Euro, European Companies may become more globally competitive.

### **Other issues discussed:**

- Income Strategies for retirees
- OPEC, Russia and energy prices
- Commodity markets
- Active investment management vs. Indexes
- US Debt & Entitlements
- Japan



At Invest Central, we continually work to stay informed about issues that affect the investment landscape and ultimately our valued clients. If you wish to discuss these or other financial issues in greater detail, please call our office at (210) 308-0248.

### **About Invest Central**

Invest Central, has delivered comprehensive financial solutions to individual and small business owners since 1988. Founder, Financial Services Representative and Senior Financial Planner Doug Radcliffe provides a broad range of investment services including asset protection, allocation strategies and business succession.