

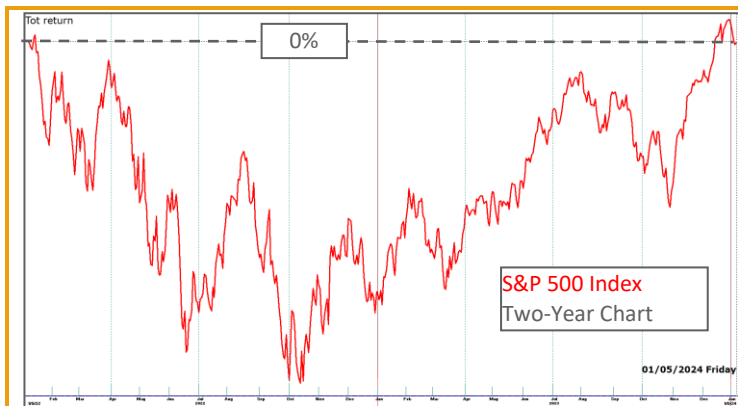


RGB Perspectives

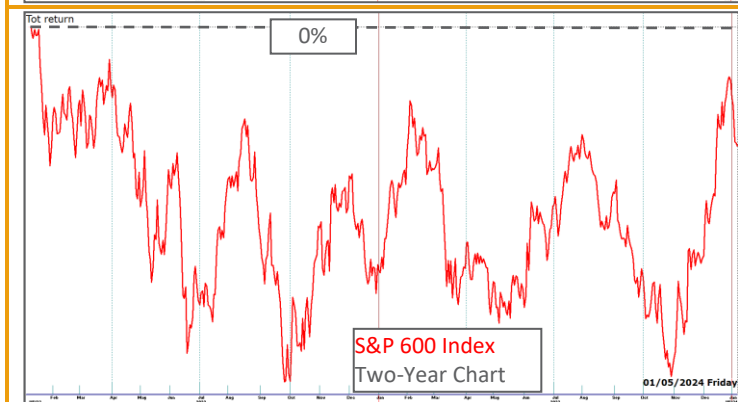
January 8, 2024

Written by Rob Bernstein (rob@rgbcapitalgroup.com)

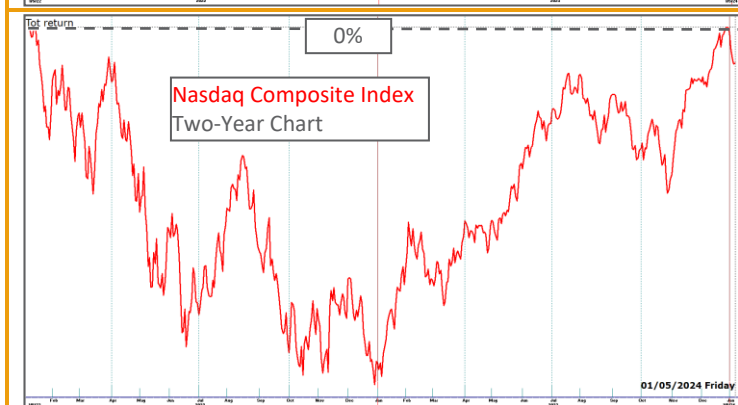
RGB Capital Group LLC • 858-367-5200 • www.rgbcapitalgroup.com



2023 was a strong year for the stock market, and thanks to a surge during the last two months of the year, the **S&P 500 Index** was up 24.2% last year. However, despite this strong performance, the index has only now reached the levels it was at two years ago.



While all the major indices were positive last year, some did not recoup the losses from the prior year. The **S&P 600 Index** (small-cap stocks), was up 13.9% last year but remains 8.7% below the level from two years ago.



Even the high-flying **Nasdaq Composite Index**, which was up an impressive 43.4% last year, is now slightly below the level it was two years ago.

The strong surge in the stock market over the last year was certainly noteworthy, but at best has put the indices back to roughly the levels they were at two years ago. After the first week of trading in the new year, the market has given back some of last year's gains, but these declines, at least at this point, look like nothing more than a small correction in an ongoing uptrend. However, all large declines start as small declines, so I will monitor the market and make adjustments as necessary.

Announcement: Please join us for the [RGB Capital Group Annual Update Webinar](#) which will be held on Wednesday, February 7, 2024 at 5 pm PT (8 pm ET) from the comfort of your home. The webinar is intended for clients, as well as others interested in learning more about the services we provide. Specifically, we will review the current market environment, the RGB Capital Group investment strategies, and our approach to risk management. In addition, you will be able to connect with the RGB Capital Group team and have your questions answered. If you would like to join the webinar, please register [here](#).

RGB Perspectives is provided for general information purposes only. It does not constitute an offer to sell or a solicitation to buy a security and is not an offer to provide any specific investment advice. Securities held in the RGB models are subject to change without notice. Past performance is not a guarantee of future performance. It is not possible to invest directly in an index. Individual account results will vary from RGB models due to timing of investment, amount of investment and actual securities used. Advisory fees are deducted within the first month of the quarter for the prior quarter. Most data and charts are provided by www.fasttrack.net or www.stockcharts.com. RGB Capital Group contact info: (858) 367-5200. Email: info@rgbcapitalgroup.com