



WHAT'S UP ? *

* or down...



**Compliments of:
Lanny D. Levin, CLU, ChFC**

	March 2020	February 2020	Month's Change	12-Month's Change
Borrowing				
Prime Rate	4.75%	4.75%	0.00%	-0.75%
30 year fixed mortgage	3.45%	3.51%	-0.06%	-1.01%
1 yr. adjustable mortgage	3.20%	3.24%	-0.04%	-0.76%
LIBOR (12 mo.)	1.65%	1.83%	-0.18%	-1.37%

Conservative Yields				
U.S. Treasury Bills (90 days)	1.27%	1.54%	-0.27%	-1.11%
U.S. Treasury Bonds (30 yrs)	1.68%	2.00%	-0.32%	-1.32%
Tax-Exempt Muni (15 yr AAA)	1.15%	1.35%	-0.20%	-1.25%

Equity Markets & Gold				
Dow Jones Ind Average	25,409	28,256	-2,847	409
Standard & Poor's 500	2,954	3,226	-272	250
NASDAQ Composite Index	8,567	9,151	-584	1,285
Gold, per Troy ounce, NY close	\$1,585.50	\$1,588.50	-\$3.00	\$264.80
Standard & Poor's Div. Yield	2.05%	1.82%	0.23%	0.01%
Standard & Poor's P/E Ratio	22.8	25.8	-3.0	2.8

IRS Mandated Rates				
Section 7520 rate	1.80%	2.20%	-0.40%	-1.40%
120% AFMR	1.83%	2.10%	-0.27%	-1.32%
Applicable Short-term (0-3 yrs)	1.50%	1.59%	-0.09%	-1.07%
Applicable Mid-term (betw 3 & 9 yrs)	1.53%	1.75%	-0.22%	-1.10%
Applicable Long-term (over 9 yrs.)	1.93%	2.15%	-0.22%	-0.98%
Under & Over-payment rate	5.00%	5.00%	0.00%	-1.00%

	Inflation			
	January-20	December-19		
CPI (1982=100)	258.0	257.0	1.0	6.8
CPI (1967=100)	772.8	769.8	3.0	20.2
Annual Growth of CPI	2.50%	2.30%	0.20%	0.60%

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