FARMER & BETTS

Table of Various Limits and Thresholds

	2019	2020	2021	2022
COMPENSATION LIMIT *(plan year beginning)*	280,000	285,000	290,000	305,000
DC ANNUAL ADDITION LIMIT *(plan year ending)*	56,000	57,000	58,000	61,000
401(k) DEFERRAL LIMIT *(calendar not plan year)*	19,000	19,500	19,500	20,500
CATCH-UP DEFERRAL LIMIT *(calendar not plan year)*	6,000	6,500	6,500	6,500
DB BENEFIT LIMIT *(plan year beginning)*	225,000	230,000	230,000	245,000
HIGHLY COMPENSATED EMPLOYEE *Employee is considered HCE of owner in current or prior year Compensation definition based on prior plan year*				
1) Over 5% owner 2) Any employee (may limit to top 20%) 3) Spouse or linear relation	125,000	130,000	130,000	135,000
KEY EMPLOYEE *Employee is considered key if meets definition in current year*				
1) Over 5% owner				
2) Over 1% owner	150,000	150,000	150,000	150,000
3) Officer (count at least 1)	180,000	185,000	185,000	200,000
4) Spouse or linear relation				
TAXABLE WAGE BASE	132,900	137,700	142,800	147,000