



THE NAVIGATOR
NEWS FROM TEAM FAS
DECEMBER 2022





PRESIDENT'S MESSAGE

MATT ARNOLD, CFP®
President of FAS



Greetings everyone!

There has been a lot going on around FAS this fall and we have many reasons to celebrate. I ask you to help me congratulate Phillip Pierri for passing his CERTIFIED FINANCIAL PLANNER™ exam and Crysta Bloomingdale for passing her Series 66 securities examination. We wish Nick Burns the best of luck as he embarks on earning his CERTIFIED FINANCIAL PLANNER™ designation this upcoming year. I would like to wish Peggy Foutz a wonderful retirement as she and husband Keith start a new chapter in their lives by moving to South Carolina. Mark Wright's family welcomed a second grandson and celebrated his daughter's wedding over the summer. Carol Muhlenkamp's son got married and she is eagerly awaiting the arrival of her first grandchild in the spring. Wanda Petry and husband Tom recently celebrated their 60th wedding anniversary, an inspirational achievement.

Economically, things are still turbulent and will clearly remain so in to 2023. We expect the Fed to continue to increase interest rates to slow the economy and bring inflation down. This is a daunting task when 70% of the horsepower of our economy comes from consumer spending. Low unemployment and two trillion dollars of deferred consumer spending are a strong headwind to fight.

No one knows the future of the economy, but we think that we have a pretty good chance of finding ourselves in a recession in 2023. The next question is, then, how bad it will be and how long will it last? Maybe we are testing the stock market bottom now, maybe we are two thirds to the bottom, maybe we are only halfway there. We just don't know. While many eyes have been focusing on the volatility of the equity markets, we would be remiss to not point out this has been the worst year for bonds in 42 years. There just hasn't been much of anywhere to hide this year. The thing to remember is this too shall pass. This is what we call a market cycle. We have had them before, and we most certainly will have them in the future. Please give us a call if you have any concerns or would like to discuss your portfolio. We will be happy to address any questions you have.

As we prepare to turn the page on the calendar to 2023, we would like to say thank you for your continued trust and confidence. We would not be here if it were not for you, our clients.

I hope you are all able to enjoy time with your friends and family over the holidays.

Merry Christmas and God bless!

Matt




comfort & joy

PET SUPPLY DRIVE

BENEFITING THE DARKE COUNTY ANIMAL SHELTER

We love our furry friends at FAS and this holiday season we are hosting a pet supply drive to benefit the dogs at the Darke County Animal Shelter. From now until December 23rd, you can drop off any item you would like to donate here at our office. Donations can be brought inside during our normal office hours, 8:30 am - 5:00 pm, or left in the collection bin by the main entrance after hours. Items the shelter has most need for include dog toys (any kind, indoor or outdoor), dry dog food, dog shampoo, dog treats, bleach & paper towels. Dog toys are currently the most needed item, followed by bleach & paper towels. For each item donated, FAS will match the contribution. During this holiday season we encourage everyone to remember that a pet is forever!

WHY YOU SHOULD SET UP YOUR ONLINE SOCIAL SECURITY ACCOUNT

For many of us, Social Security plays an important part in our financial plans for retirement or later stage of life. Even if you're years away from applying for benefits, there are good reasons to set up your online Social Security account at www.socialsecurity.gov/myaccount.

Ensure Accurate Reporting. You can go online to ensure there aren't any gaps in your earnings. The amount you receive from Social Security is based on how much you've earned over your working career. Many people change jobs frequently, increasing the possibility an employer will fail to report their earnings, use the wrong Social Security number, or use an incorrect name. If there is a mistake, you'll want to fix it as soon as possible, so you aren't shortchanged when you apply for benefits.

Protect Against Fraud. By setting up an online Social Security account, you'll prevent anyone else from doing so. Much like income tax fraud, identity thieves sometimes set up Social Security accounts and file for benefits using other people's names. You don't want to wait until you retire to find someone else is collecting your hard-earned benefits. The most effective way to prevent this is by creating your own account.

Access to Documents. You can easily replace a lost or stolen Social Security card – for free. With an online account, there's no need to sit through traffic to get to your local office and wait in line for a new card. You can also download a printable copy of your Social Security 1099/Benefit Statement, the tax form the Social Security Administration mails each year in January. No need to wait.

Maintain Account. If you already receive Social Security, you can still benefit from having an online account. You can set up or change direct deposit or address information and get a benefit verification letter, which you may need if you're applying for a loan. You'll also be able to check the status of your Social Security benefit application from anywhere you can safely log in to your account.

If you're wondering about the role of Social Security benefits in your retirement plans, call our office. We can help you evaluate your financial plan and the impact social security will have to ensure you're on track to work toward the retirement you envision.

LOOKING FORWARD TO 2023

The beginning of the year is a good time to evaluate what you are currently saving toward your retirement and think about if it might be time to increase your contributions.

457 Deferred Compensation Plans:

Normal limit: \$22,500
Age 50 Catch-up limit: Additional \$7,500

Simple Plans:

Normal limit: \$15,500
Age 50 Catch-up limit: Additional \$3,500

401(k) Plans:

Normal limit: \$22,500
Age 50 Catch-up limit: Additional \$7,500

Traditional and Roth IRAs:

Normal limit: \$6,500
Age 50 Catch-up limit: Additional \$1,000

Traditional IRA modified adjusted gross income limit for partial deductibility: 2023

Single	\$73,000 - \$83,000
Married - Filing joint returns	\$116,000 - \$136,000
Married - Filing separately	\$0 - \$10,000
Non-active participant spouse	\$218,000 - \$228,000

Roth IRA modified adjusted gross income limit phase-out ranges:*2023

Single	\$138,000 - \$153,000
Married - Filing joint returns	\$218,000 - \$228,000
Married - Filing separately	\$0 - \$10,000

*As of 2010, there is no income limit for taxpayers who wish to convert a traditional IRA to a Roth IRA





FINANCIAL ACHIEVEMENT SERVICES INC.
5116 Children's Home Bradford Road
Greenville, OH 45331

PRSR STD
U.S. Postage
PAID
Celina, OH
Permit No. 47

DO YOU FOLLOW US ON FACEBOOK?

If not, you should consider it! Stay up to date with economic perspective pieces, events we're hosting or participating in, and happenings around the FAS office! If you don't follow us currently, here are some things you may have missed recently!



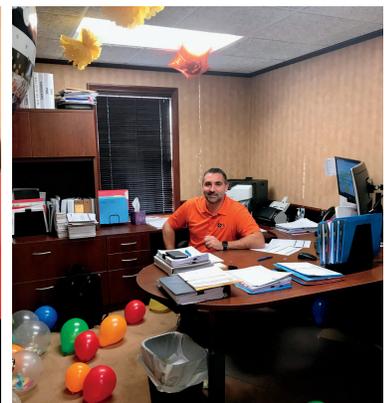
Phillip & Jodi Pierri were named "Citizens of the Year" by the Darke County Chamber of Commerce!



Nick, Janelle & Crysta attended the CFG National Conference in Iowa.



The team enjoyed a luncheon together to celebrate Peggy's retirement.



When Phillip passed his CFP exam, we had fun decorating his office to congratulate him!



facebook.com/teamfasinc