



TRENDING TOPICS



I want to make sure that you are always kept up-to-date with important information, so from time-to-time I will be sending you ideas and issues that I feel are crucial to your financial well being. If you have any questions, please call me.

Mark Mappa, President, MSFS, CFP®, ChFC, CLU, RFC, CFS, CIS, CES

Market Volatility

During the past week, stock prices dropped sharply on fears the trade dispute between the U.S. and China had escalated.

Investors woke to the news on Monday, August 5, that the People's Bank of China had manipulated its currency, allowing the yuan to fall to its lowest level versus the dollar in a decade. A weaker yuan makes Chinese exports less expensive in foreign markets. It can also help offset the impact of U.S. tariffs on Chinese products.¹

The currency news comes just days after the U.S. announced plans to enact \$300 billion in tariffs on Chinese goods starting in September. The new round of tariffs are in addition to the existing 25% tariffs imposed on \$250 billion in Chinese products. It also comes less than a week after the Federal Reserve lowered short-term interest rates by 0.25%.^{2,3}

For investors of any level, this type of market volatility is unnerving and can make you question your portfolio's approach. But remember, your financial strategy is based on your goals, your tolerance for risk, and your time horizon. We designed this approach so you may never need to make hurried decisions when volatility picks up.

Now, there may be a situation in the future when you may need to adjust your strategy. This is part of smart investing, but those changes should be driven by your personal situation, not headlines that can cause quick dips and perhaps fast relief.

As financial professionals, we keep a close eye on the markets and watch for any shift that may call for a change in your portfolio. We consult experts on what may be next and work tirelessly to stay atop financial trends when market turbulence hits.

As always, if you have any questions or would like to discuss what the recent market behavior may mean for your investments, don't hesitate. I'm always more than happy to share whatever timely information on market action I can.

1 - Washington Post, August 5, 2019

2 - CNBC, August 5, 2019

3 - Bloomberg, August 5, 2019

847-262-3031 mark@mappawm.com

Our Office Locations

2700 Patriot Blvd, Suite 250, Glenview, IL 60026
401 N. Michigan Ave. Suite 1200, Chicago, IL 60611

847-262-3030

E-mail: info@mappawm.com Website: www.mappawm.com

IT'S ABOUT PARTNERSHIP

Mappa Wealth Management is your long term partner for navigating financial and life decisions. We help you achieve the best life possible and work with you to make this happen. We bring clarity to complex financial concepts by taking time to explain our approach and making sure you're actively involved in cultivating your personalized financial plan. Working with you in anticipation of life's transitions, we can help make sure you're financially prepared for challenges ahead.

Committed to integrity and transparency, as fiduciaries we take pride in upholding the highest ethical standards. Our clients' best interests are always our number one concern. We're here when you need us, in good times and bad. Acting as your voice of reason, we can help assess important life decisions by offering an objective, well-researched and competent opinion. We're devoted to your financial well-being.

With passion and dedication, Mappa Wealth Management strives to positively impact the lives of our clients every day. For us, it's always about partnership.

info@mappawm.com

Mappa Wealth Management

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