



WHAT'S UP ? *

* or down...

Compliments of:
Lanny D. Levin, CLU, ChFC



	June 2020	May 2020	Month's Change	12-Month's Change
Borrowing				
Prime Rate	3.25%	3.25%	0.00%	-2.25%
30 year fixed mortgage	3.15%	3.23%	-0.08%	-0.84%
1 yr. adjustable mortgage	3.13%	3.14%	-0.01%	-0.47%
LIBOR (12 mo.)	0.68%	0.91%	-0.23%	-1.92%

Conservative Yields				
U.S. Treasury Bills (90 days)	0.12%	0.06%	0.06%	-2.22%
U.S. Treasury Bonds (30 yrs)	1.41%	1.27%	0.14%	-1.16%
Tax-Exempt Muni (15 yr AAA)	1.00%	1.45%	-0.45%	-0.75%

Equity Markets & Gold				
Dow Jones Ind Average	25,383	24,346	1,037	568
Standard & Poor's 500	3,044	2,912	132	292
NASDAQ Composite Index	9,490	8,890	600	2,037
Gold, per Troy ounce, NY close	\$1,728.70	\$1,685.10	\$43.60	\$423.50
Standard & Poor's Div. Yield	2.04%	2.14%	-0.10%	0.08%
Standard & Poor's P/E Ratio	26.4	22.5	3.9	4.7

IRS Mandated Rates				
Section 7520 rate	0.60%	0.80%	-0.20%	-2.20%
120% AFMR	0.52%	0.70%	-0.18%	-2.34%
Applicable Short-term (0-3 yrs)	0.18%	0.25%	-0.07%	-2.19%
Applicable Mid-term (betw 3 & 9 yrs)	0.43%	0.58%	-0.15%	-1.95%
Applicable Long-term (over 9 yrs.)	1.01%	1.15%	-0.14%	-1.75%
Under & Over-payment rate	5.00%	5.00%	0.00%	-1.00%

	Inflation			
	April-20	March-20		
CPI (1982=100)	256.4	258.1	-1.7	0.9
CPI (1967=100)	768.0	773.2	-5.2	2.5
Annual Growth of CPI	0.30%	1.50%	-1.20%	-1.70%

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