

BROCHURE SUPPLEMENT Advisor Resume

Richard Lee Cox Sr
CRD # 1403565

6031 Shallowford Road, Suite 109
Chattanooga, TN 37421
(423) 894-3882



American Portfolios Advisors, Inc.
4250 Veterans Memorial Hwy, Suite 420E
Holbrook, NY 11741
800.889.3914

www.americanportfolios.com

April 21, 2023

Additional information is available on the SEC's Web site at www.adviserinfo.sec.gov.

This ADV Part II supplement provides information about your advisor that supplements the American Portfolios Advisors, Inc. ADV Part II. You should have received a copy of that ADV Part II. Please contact the advisory services department at 631.870.8207 if you did not receive American Portfolios Advisors, Inc.'s ADV Part II, or if you have any questions about the contents of this supplement.

Educational Background and Business Experience

Advisor name: Richard Lee Cox, Sr.

Year of birth: 1953

Formal education after high school:

- The American College, Bryn Mawr, PA
- College for Financial Planning, Denver, CO

Business background for the previous five years:

- American Portfolios Financial Services, Inc.,
*Registered Principal & Representative, Nov. 2010 – present
- American Portfolios Advisors Inc. -2016 – Present
Investment Adviser Representative
- Cox Wealth Management LLC-1998-Present
Chief Managing Member
- Cox Financial Centers, Inc. 1984- Present
President/Chief Executive Officer
- Legacy Trust Administration Services, Inc. 1993-Present
Chief Executive Officer
- Supervising Principal 4/1988-Present

License and Registrations:

- Series 24-General Securities Principal Examination 08/1988
- SIE-Securities Industry Essentials Examination-10/2018
- Series 31 – Futures Managed Funds Exam- 02/2018
- Series 7-General Securities Representatives Examination 04/1987
- Series 6-Investment Company Products/Variable Contracts Representative Examination
10/1985
- Series 65: Uniform Investment Adviser Law Examination 02/1996
- Series 63-Uniform Securities Agent State Law Examination 10/1985
- Insurance License - Life, Health and Variable Contracts 12/1976

Professional Designations:

Accredited Tax Advisor ATA® – All requirements have been successfully completed.

- Three years' experience in tax preparation, compliance, tax planning and consulting, of which 40 percent must be in tax planning and consulting (with a tax season from January through April being considered one year). Designation Training Requirements
- None. Optional exam preparatory course
- Designation Exam Type ATA exam (online, closed-book, proctored)
- Continuing Education Requirements 30 hours per year or 90 hours within a three-year period

Chartered Financial Consultant ChFC® – All requirements have been successfully completed.

Candidates must have:

- Three years of full-time business experience within the five years preceding the awarding of the designation; and a high school diploma or the equivalent.
- Designation Training Requirements Eight online, self-study courses
- Designation Exam Type Closed book, proctored final course exams
- Continuing Education Requirements 30 hours every two years, including one hour of ethics CE

Certified Financial Planner CFP® – All requirements have been successfully completed.

Complete a [CFP-board registered program](#), or hold **one** of the following:

- Certified Public Accountant (CPA)
- Chartered Financial Consultant (ChFC)
- Chartered Life Underwriter (CLU)
- Chartered Financial Analyst (CFA)
- Ph.D. in financial planning, finance, business administration or economics
- Doctor of Business Administration
- attorney's license
- Designation Exam Type Proctored final certification exam
- Continuing Education Requirements 30 hours every two years

Chartered Life Underwriter CLU® – All requirements have been successfully completed.

Prerequisites

- Candidates must have three years of full-time business experience within the five years preceding the awarding of the designation.
- Designation Training Requirements
- Four core courses and one elective course or prerequisite designation; combination of live and self-study offerings available
- Designation Exam Type Closed book, proctored final course exams.
- Continuing Education Requirements 30 hours every two years, including one hour of ethics CE completed, and complies with ethical standards of the American College.

Accredited Estate Planner AEP® – All requirements have been successfully completed.

Candidate must meet all of the following requirements:

- Must be an attorney (JD), accountant (CPA), insurance professional and financial planner (CLU/ChFC, CFP) or trust officer (CTFA)

- Must be in good standing with their professional organization and not be subject to disciplinary investigation.
- Must have a minimum of 5 years' experience in estate planning in one or more of the prerequisite professions.
- Must devote at least 1/3 of one's time to estate planning.
- Must provide three professional references.
- Must have a current membership in an affiliated local estate planning council
- 2 graduate level courses administered by [The American College](#) or from another accredited graduate program as part of a master's or doctoral degree unless applicant has 15 or more years' experience as an estate planner

Certified Kingdom Advisor CKA® – All requirements have been successfully completed.

All candidates must sign a "Statement of Faith," obtain a letter of reference from a pastor or member of pastoral staff, a signed statement of personal stewardship and two client references.

Additional prerequisites vary by discipline:

- Accountant: CPA, EA
- Attorney: JD
- Financial Planner: CFP, ChFC or CPA/PFS designation or have 10 years of full-time financial-planning experience.
- Insurance Professional: CLU or 10 years of full-time experience practicing with clients in this discipline.
- Investment Professional: CFP, ChFC, CPA/PFS, CFA, CIMA, AAMS designation or have 10 years of full-time experience practicing with clients in this discipline.
- Designation Training Requirements
- Complete CKA® Educational Program
- Designation Exam Type Final certification exam (closed book)
- Continuing Education Requirements 10 hours per year

Disciplinary Information

Richard Cox does not have any disciplinary information to disclose.

Other Business Activities

Richard Cox is a registered representative of American Portfolios Financial Services, Inc. (APFS) a registered broker/dealer, through which he conducts retail securities brokerage business. Richard Cox is also a licensed insurance agent and he sells various types of commissionable insurance products. He is also a licensed Futures Representative through the National Futures Association (NFA). The fees that he collects for providing these services are separate and apart from any fees he may receive for investment advisory services provided, which are discussed in the APA ADV Part 2A Brochure. This practice could incentivize him to recommend certain products based on the compensation received rather than on the client's needs.

To address this conflict, he seeks to recommend products based on the best interest and long-term benefit of the client according to their needs. As a Certified Financial Planner Practitioner CFP® he is additionally required to act as a fiduciary, at-all-times and under all circumstances when providing Financial Advice to a client and any violation could subject him to censure, fine or suspension by the CFP Board.

He also has various affiliations and positions that require his time and that pay additional compensation for his services as follows:

Cox Wealth Management LLC

- Mr. Richard Lee Cox, Sr is Chief Managing Member of Cox Wealth Management, LLC, a Tax and Accounting practice where he renders tax, accounting, consulting and preparation services for compensation.

American Portfolios Financial Services Inc.

- Mr. Richard Lee Cox, Sr. is a *Registered Principal and Representative of American Portfolios Financial Services, Inc, Inc. a US Securities and Exchange (SEC) Registered Broker Dealer and a member firm of the National Futures Association (NFA) where he supervises Registered Representatives of APFS located in Chattanooga, TN, Roswell, GA, Waverly Hall, GA, Fredrick, MD and Daphne, AL. In this capacity, Mr. Cox spends approximately 20% of an average work week. He may be entitled to commissions, or other compensation for his work. He also is a participant in the Capital Units Plan through the company and would receive additional compensation upon its sale or merger. American Portfolios Financial Services, Inc. and Cox Wealth Management, LLC are unaffiliated companies.

American Portfolios Advisors, Inc.

- Mr. Richard Lee Cox, Sr. is also a Compliance Supervisor and Investment Adviser Representative of American Portfolios Advisors, Inc. a US Securities and Exchange (SEC) Registered Investment Adviser where he supervises Investment Adviser Representatives of APA located in Roswell, GA, Waverly Hall, GA and Daphne, AL. In this capacity, Mr. Cox spends approximately 50% of an average work week. American Portfolios Advisors, Inc. and Cox Wealth Management, LLC are unaffiliated companies.

Legacy Trust Administration Services, Inc.

- Mr. Richard Lee Cox, Sr. is also the CEO of Legacy Trust Administration Services, Inc. a trust administration company that renders accounting and tax preparation services for trusts, estates, partnerships, and businesses. Approximately 10% of an average work week is allotted by Mr. Richard L. Cox, Sr. to this activity.

Cox Financial Centers, Inc.

- Mr. Richard Lee Cox, Sr. is also the President/CEO of Cox Financial Centers, Inc. (DBA Advisor Planning Corporation) an Independent Insurance Brokerage and consulting agency which brokers Insurance products. Approximately 10% of an average work week is allotted by Mr. Richard L. Cox, Sr. to this activity.

Richard L Cox and Margaret Renee Cox Property owners

- Mr. Richard Lee Cox Sr and Margaret Renee' Cox are joint owners of the Commercial Real Estate located at 6031 Shallowford Rd, Ste 109 Chattanooga, TN 37421 from which they receive rental income. Richard Lee Cox, Sr is also a member of the owners Association for Corporate Image West.

Gerson Lehman Group

- Mr. Richard Lee Cox, Sr. is also a Council Member of Gerson Lehman Group providing consulting services to Corporate and Professional Clients around the globe, on an as-needed basis He spends 2-3 hours per month on average conducting this activity and paid hourly for his time.

AG Artemis, LP

- Mr. Richard Lee Cox, Sr. is a stockholder of AG Artemis, LP the Parent of American Portfolios Financial Services, Inc and American Portfolios Advisors, Inc. and as such may receive dividends or other income

form the overall operations each year due to this ownership and would participate proportionately in a potential sell of his stock.

Kingdom Advisors Professional Organization

- Mr. Richard Lee Cox, Sr. is also the facilitator of the Kingdom Advisors Professional Organization located in Chattanooga, TN which is dedicated to training other financial professionals in biblical stewardship principals. He hosts the monthly meeting before market hours and spends about 4 hours per month on this activity. He is not compensated for this activity.

Southeast Chevelles Car Club

- Mr. Richard Lee Cox, Sr is also the President of Southeast Chevelles a local classic car club for Chevrolet Chevelles he devotes about 10 hours per month, after market hours. He receives no compensation for this activity.

** Registered does not imply a certain level of skill or training*

Additional Compensation

Richard Cox may participate in educational/training sessions and or business functions that are sponsored by various investment companies. However, this participation does not influence his decision in determining the use of any product or advice. Additionally, he may be entitled to expense reimbursement from various companies in the performance of his responsibilities.

Additionally, he receives compensation in the performance of his supervision of other advisors and the management of their client portfolios.

His "Services offering Supplement" lists the available services he provides, and the corresponding fee charged to his clients. However, he receives no performance-based compensation when rendering investment advice.

He also receives additional compensation in his role as a tax, accounting, and business consultant, as conducted under his various companies that each have separate client disclosures and agreements for the services rendered.

AG Atriums, LP, and its subsidiaries American Portfolios Financial Services, Inc. and American Portfolios Advisor, Inc. are non-affiliated companies with Cox Wealth Management, Legacy Trust Administration, Cox Financial Centers, Inc. or Gerson Lehman Group.

Supervision

American Portfolios utilizes an online supervisory tool that allows the supervisor to review and monitor activity within advisory accounts. The reviews include but are not limited to e-mail, new account forms, trade blotters, and client suitability in addition to the required annual branch audit. Richard Cox is supervised by Frank Tauches who can be reached at (631) 439-4600 should you have any questions related to your account.