

Ullmann Wealth Partners – Form CRS

Ullmann Wealth Partners (“we”, “our” or “us”) is registered with the Securities Exchange Commission (“SEC”) as an investment adviser. Our services and compensation structure differs from that of a registered broker-dealer. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers and investing. Information in text boxes below are intended to be conversation starters for you to have with us and are required by the instructions to Form CRS.

What investment services and advice can you provide me?

We provide Wealth Management Services for individuals and families and their trusts and estates (our “retail investors”) on a wrap fee basis. Our Wealth Management Services consists of Investment Management, Advanced Planning and Relationship Management Services. In select cases, we may also provide Advance Planning, Relationship Management, and Divorce Advisory Services on a stand-alone basis. Our Divorce Advisory Services are designed to protect client's financial assets before, during, and after a divorce. Each of these services are described in more detail in our [Form ADV Part 2A](#).

Our Wealth Management Services allow you to pay one fee for Investment Management, Advanced Planning Advice and Relationship Management Services, which includes the brokerage and custody costs incurred by your account.

As part of our Investment Management Services, we provide ongoing management of your assets based on your investment objective(s), risk tolerance, life values, goals, investment time horizon, and overall financial situation. We construct a portfolio of investments for you. We do not limit the scope of the universe of securities that we use in managing client accounts, and we may use mutual funds, exchange traded funds (“ETFs”), equities, options, debt securities, and other investments. We design each portfolio to meet your individual needs, stated goals and objectives.

We monitor clients’ portfolios periodically and make changes as we determine necessary. We typically manage portfolios on a discretionary basis, which means we have the authority to buy and sell investments in your account without speaking to you prior to doing so. You can place reasonable restrictions on the securities that we buy by notifying us, in writing.

We don’t typically have a minimum asset level for our retail investors although we do have a minimum annual fee of \$7,500 for clients receiving stand-alone services.

For more detailed information about our Advisory Business and the Types of Clients we generally service, please See Items 4 and 7, respectively in our [Form ADV Part 2A](#).

<i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>

What fees will I pay?

Our Wealth Management Services fee is based on a percentage of your assets under our management and is part of a wrap fee program, which means that our fee covers trade execution, custody, reporting, and our investment advice rendered to your account. We receive the balance of the fee after all other costs (including transaction fees) have been paid to Fidelity.

Our Stand Alone Advanced Planning and Relationship Management and Divorce Advisory Services fees are based on your liquid net worth.

We generally deduct our fee from one or more of your investment accounts on a quarterly basis, in advance. For Wealth Management Services, the more assets you entrust us to manage, the more you may pay us for our services. Therefore, we have an incentive to encourage you to increase the amount of assets that you entrust to us.

Your account will be held with a qualified custodian. Your assets may be invested in mutual funds and ETFs. You will bear your pro rata share of the investment management fees and other fees of the funds, which are in addition to the fees you pay us. These fees and expenses are described in each fund’s prospectus and potentially include a management fee, distribution fee (i.e., rule 12b-1 fee), and other fund expenses. You will pay fees and costs whether you make or lose money on your

investments. Fees and costs will reduce any amount of money you make on your investments over time although we generally seek to reduce internal investment costs. Please make sure you understand what fees and costs you are paying.

Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

For more detailed information about our fees and costs related to our management of your account, please See Item 5 in our [Form ADV Part 2A](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- * We may recommend a particular custodian from whom we receive support services. This presents a conflict of interest, because our receipt of their support make us more inclined to continue using and recommending them.
- * We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage for an asset-based fee. If we don't currently manage your account held with your employer's plan, this will increase our compensation.
- * Certain of our supervised persons are insurance agents / registered representative of a broker-dealer, who offer commission-based services outside their capacities as representatives of our investment advisory firm. This presents conflicts of interest, because they can recommend that you purchase insurance or commission based products based upon the compensation they will receive, rather than your individual need. You are not under any obligation to purchase those products through any of those representatives.
- * We receive the balance of the fee you pay us after we pay Fidelity for all other costs (including account transaction fees). This presents a conflict of interest, because we have an incentive to minimize the number of trades in a client's account or select securities that do not incur transaction fees. Fidelity does not currently charge transaction fees on U.S. equities, exchange-traded funds, and certain "no-transaction fee mutual funds". We generally make investment decisions without regard to whether they incur transaction fees or not.

How might your conflicts of interest affect me, and how will you address them?

For more detailed information about our conflicts of interest, please review Item 4, 11 and 12 of our [Form ADV Part 2A](#).

How do your financial professionals make money?

Our financial professionals are all paid based on salary. Certain of our financial professionals receive compensation that is based on our overall revenue. Other financial professionals are eligible to receive discretionary bonuses that are based on various factors. Certain financial professionals are also equity owners of the firm and stand to receive a share of the profits of the firm.

Do you or your financial professionals have legal or disciplinary history? No

We encourage you to visit www.Investor.gov/CRS to research our firm and our financial professionals.

As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov. You may contact our Chief Compliance Officer at any time to request a current copy of your Form ADV Part 2A or our *relationship summary*. Our Chief Compliance Officer may be reached by phone at (904) 280-3700.

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?