

IN THE NEWS: July 13, 2018

Welcome to the July issue of Client *Insights*, an e-newsletter that provides you a roundup of the most important financial services industry news.

[Five Shrewd Family Money Moves](#)

If current laws remain in place, very few of your clients (and their heirs) are likely to be hit with substantial estate taxes. Instead, current and future income and capital gains taxes may be the biggest controllable corrosive threat to your clients' goals of multigenerational wealth. These five strategies can maximize the assets received by family members, while reducing or eliminating the overall tax bite taken by Uncle Sam.

[Charitable Donations Are Tough To Get Under The New Tax Law. Here's The Work-Around](#)

The revamped tax code is expected to curb deductions for charitable giving this year. The reason: The standard deduction has almost doubled, to \$12,000 for single filers and \$24,000 for couples. Surmounting those levels to gain the charitable write-off, which is only available through itemizing, will be tough next tax season. But Rick Kahler, the founder of Kahler Financial Group, in Rapid City, S.D., has a way around that.

[Investors Rely on Advisors for Income Planning: Nuveen](#)

Investors in a new poll were bullish about the economy and their household finances, but also worried about losing their income because of investment risk, Nuveen, TIAA's investment manager, reported Tuesday. A big majority of survey participants said they relied on their financial advisors for help with income planning.

[New Shortened Tax Form Coming for 2018](#)

The IRS and Treasury Department are busy working on a "postcard-size" individual income tax return to be used for the 2018 tax year. A draft of the new tax form contains about a page worth of information split into two pages. The 2018 IRS Form 1040 — which is described by Treasury as

“about half the size of the current version” — will replace the current Form 1040, as well as the Form 1040A and the Form 1040EZ.

[Why Robo-Advisors Will Enter The ‘Plateau Of Productivity’](#)

With the rise of financial apps such as Betterment and Acorns, much of the hype around robo-advisors and related technologies is well deserved. Robo-advisory apps make aspects of investing more accessible, more seamless and less costly. But as robo-advisory technology matures and a new generation of investors emerge, it’s becoming apparent that automation won’t seize control of the investment world anytime soon.

[The Family That Tweets Together: The Importance of Family Social Media Policies](#)

Numerous studies have shown that families of means are more frequently targeted by identity thieves and cybercriminals, as they tend to have greater credit, complicated assets and multiple bank accounts, giving thieves more to gain from their criminal efforts. Creating a social media policy that protects the digital and physical safety of the family is essential for many high-profile wealthy families.

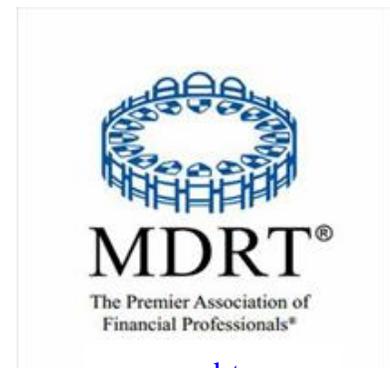


John A. Anderson, CLU

Tempewick Wealth Management LLC
177 Madison Avenue
Morristown, NJ 07960-6090
973-285-1000

ja@tempewickinvestments.com

www.tempewick.com



www.mdrt.org

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