

Jacques Financial, LLC
Customer Relationship Summary
June 2020

Item 1. Introduction

Jacques Financial, LLC (“JFLLC”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

“What investment services and advice can you provide me?”

Description of Services and Monitoring: We offer brokerage services to retail investors. This includes recommending various types of securities transactions including mutual funds, annuities, life insurance products, equity securities, exchange traded funds, government and corporate bonds and municipal securities. Our engagement with you, and recommendation to purchase, sell or hold, is at the particular point in time that we discuss the recommendation with you.

Investment Authority: You, the *retail investor*, make the ultimate decision regarding the purchase or sale of investments. We do not exercise discretionary investment authority in your brokerage account (i.e., make decisions to buy or sell your investments without your direction) or monitor your brokerage account investments. This means that you are responsible for reviewing your account and investments to ensure your investment holdings are appropriate for you and for deciding whether to follow our investment recommendations.

Limited Investment Offerings: While we can advise on any investment asset, our investment recommendations are primarily related to investments in mutual funds, annuities, and insurance products. We may introduce you to certain mutual fund companies where we may recommend that you purchase and hold shares directly with the mutual fund company. We also may introduce you to certain insurance companies and recommend that you purchase either an annuity and/or a life insurance policy. Mutual funds, annuities and life insurance products offered through these direct channels are sold with a prospectus which contains important information on fees and risks associated with the particular investment. We do not make available or offer advice with respect to proprietary products.

Account Minimums and Other Requirements: You do not need to have a minimum amount to invest in order to open a brokerage account with us; however, some of the investments you may purchase through us have minimum investment requirements.

For Additional Information: More detailed information about our Firm, including the products and services we offer, can be accessed at: www.jacquesfinancial.com.

Conversation Starters*

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standards of Conduct

“What fees will I pay?”

Description of Principal Fees and Costs: JFLLC’s fees are based on the types of services we provide. Generally, for brokerage services you will pay transaction-based fees for each transaction. These will include a commission based on the value of the transaction, or a flat fee per transaction. For some transactions, particularly fixed income securities, the price we obtain includes a markup on purchases or a markdown on sales, charged by the clearing firm. For example, the price you pay will include a markup from the current market price. While we do not benefit from this, it is a cost to you. The greater the amount of trades in your account, will produce a greater amount you will pay in fees, and we therefore have an incentive to encourage you to trade often. Commissions, mark-up and mark-downs will be disclosed in writing on the transaction confirmation. For mutual funds, annuities, and variable insurance products, we can earn an upfront commission and a trailing fee. The timing of the compensation we receive will differ by product.

Description of Other Fees and Costs: Some investments, such as mutual funds, annuities, and life insurance products, impose additional fees that will reduce the value of your investments over time. Those fees may include 12b-1 marketing payments from mutual fund sponsors, mutual fund or insurance sub-account expenses and surrender charges. You will also pay other fees to the

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clearing broker-dealer of your assets. These include, but may not be limited to, account maintenance fees, transaction fees, ticket charges, termination fees, transfer or liquidation fees, postage and handling fees. The specific commissions, markups and fees for transactions are contained in the transaction confirmations, monthly or quarterly account statements and product prospectus.

For Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make over time. Please make sure you understand what fees and costs you are paying. More detailed information about account fees and cost can be found on our website at www.jacquesfinancial.com.

Conversation Starters*

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

“What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?”

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

- We may receive 12b-1 fees in connection with certain mutual fund recommendations. This creates a financial incentive for us to recommend you invest in a share class that pays 12b-1 fees.
- We receive an additional marketing support allowance from insurance carrier(s) for mutual funds and annuities based on sales and assets under management. The sale of the underlying investment results in compensation to JFLLC.

Conversation Starter*

- How might your conflicts of interest affect me, and how will you address them?

For more detailed information about our conflicts of interest, please visit our www.jacquesfinancial.com.

“How do your financial professionals make money?”

Description of How Financial Professionals Make Money: The way our financial professionals make money creates conflicts of interest. Financial professionals are generally compensated based on a share of the commissions and other fees charged to your account. As stated previously the way we make money creates an incentive for our financial professionals to engage in excessive trading or engaging in transactions that may not be in your best interest. You should be aware of these conflicts as they provide an incentive for JFLLC or its financial professionals to place their interest ahead of yours. However, we have established supervisory policies, procedures and controls designed to eliminate, mitigate, or disclose these conflicts to you.

Item 4. Disciplinary History

“Do you or your financial professionals have legal or disciplinary history?”

No. JFLLC and our financial professionals do not have any legal or disciplinary history as of the date of this summary. We invite you to visit Investor.gov/CRS for a free and simple search tool to research our Firm and financial professionals.

Conversation Starters*

- As a financial professional, do you have any disciplinary history?
- For what type of conduct?

Item 5. Additional Information

We encourage you to seek out additional information about our brokerage services and request a copy of this relationship summary. Please call JFLLC at (301) 738-1303 to speak with us directly and request a copy of this relationship summary.

Conversation Starters*

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

* Consider asking your financial professional these questions.