

Form CRS - Customer Relationship Summary

Sovereign Wealth Advisors LLC

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Introduction

Sovereign Wealth Advisors, LLC is an Investment Adviser registered with the Securities and Exchange Commission. This relationship summary will explain the advisory services we offer, how we charge for those services, and it identifies potential conflicts of interest. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences.

What investment services and advice can we provide you?

Our firm is a fee-based investment advisory firm. We offer portfolio management that allows you to grant us discretion (we determine for you) or non-discretion (you make the ultimate decision) with regards to how your account is allocated. Your account is custom-tailored to your specific investment objective. We do not use model portfolios. We manage accounts on a client-by-client basis. In addition to portfolio management we also offer financial planning and consulting, retirement plan consulting and various LPL Financial sponsored advisory programs. Refer to Firm Brochure Part 2A of Form ADV for minimums required for our portfolio management and various LPL Financial sponsored advisory programs.

We will meet with you in person if possible, otherwise via telephone or video conference to understand your current financial situation, existing resources, financial goals, and tolerance for risk. Based on what we learn, we propose an investment approach to the client. We may propose an investment portfolio, consisting of exchange traded funds, mutual funds, individual stocks or bonds, or other securities. There is on-going communication with you, and you are encouraged to contact your advisor whenever you have questions, comments or concerns.

Our investment advisors hold the Series 7 General Securities Representative Qualification Examination License, Series 65 Uniform Investment Advisers Law Exam License or Series 66 Uniform Combined State Law Examination License, meaning they can provide investment advisory services to you. Refer to Brochure Supplement-Part 2B of Form ADV for specific education, experience, and qualifications of each of our professionals.

Conversation Starters - Given my financial situation, should I choose an investment advisory service? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Most of our fees are asset-based, however for financial planning, you can be charged either an hourly or fixed fee depending on the nature and complexity of the services to be provided. Our asset-based fees are based on the total market value of your account as of the last day of the previous quarter and are billed quarterly, in advance, on a pro-rata annualized basis. Some fees vary and are negotiable. The total estimated fee, as well as the ultimate fee that we charge you, is based on the scope and complexity of our engagement with you limited to the maximum fees allowed. Refer to Firm Brochure Part 2A of Form ADV for maximum fees associated with our various portfolio management and LPL Financial sponsored advisory programs.

Your fee does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account unless another account is established to pay the fees. Our portfolio management accounts consist of Non-Wrap Fee (you pay for ticket and other charges for trades executed in your account) and Wrap Fee (you will not incur transaction costs for trades executed in your account) accounts. As a result of your advisor executing transactions with no cost to you, wrap fees are typically higher than non-wrap advisory fees. In addition to the advisory fee described above, it is common for mutual funds, index funds or exchange traded funds to also charge a fee for fund management expenses, which shall be disclosed in the fund's prospectus. You will pay fees and costs whether you make or lose money on your investments. For example, if we are managing \$100,000 and the agreed upon fee is 1%, then you will pay \$1,000 annually. Refer to Firm Brochure Part 2A of Form ADV for additional information on our portfolio management and LPL Financial sponsored advisory program fee schedule. Please make sure you understand what fees and costs you are paying.

Conversation Starters – Help me understand how these fees and costs affect my investments?

What are your legal obligations to me when acting as my investment adviser?

As your investment adviser, we will act in your best interest and never put our interest ahead of yours. We believe by not offering proprietary products or utilizing pre-determined allocation models; we have removed many potential conflicts of interest. However, if at any point our interest conflicts with yours, we will mitigate, eliminate, and inform you of the nature of the conflict. We encourage you to contact your advisor whenever you have questions, comments, or concerns.

Our advisors are also registered representatives of LPL Financial LLC (“LPL”), an SEC registered broker-dealer and investment adviser. Your advisor may offer you brokerage services through LPL or investment advisory services through Sovereign Wealth Advisors, LLC. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. In particular, your advisor may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing [LPL’s Relationship Summary](#) and having a discussion with your financial advisor. You can also access free and simple tools to help you research firms and financial professionals at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing.

For example: We benefit from the advisory services we provide to you, but only by the fees you pay us for managing your account. This presents a conflict of interest as we are financially incentivized to encourage you to place more assets in your advisory account as you will pay more advisory fees. Our firm does not receive any payments from anyone besides you in the form of our management fees. In certain situations, using LPL Financial sponsored advisory programs we may share our fee, and this would be disclosed to you and would be at no additional cost to you.

Conversation Starters - Do you have any conflicts of interest and if so, how do they affect me?

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov](#) for a free and simple search tool to research us and our professionals.

Conversation Starters - As a financial professional do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, please visit [Investor.gov](#), BrokerCheck ([brokercheck.finra.org](#)), our website ([sovereignwealthadvisors.com](#)), and if applicable your account agreement.

To report a problem to the SEC, visit [Investor.gov](#) or call the SEC’s toll-free investor assistance line at 800-732-0330. If you have a problem with your investments, investment account or your investment advisor, contact us in writing at 3120 Southwest Freeway, Suite 500, Houston, TX 77098. You may reach our Chief Compliance Officer, Russell Gebhard or our Managing Director, Paul Dixon at 713-527-3400 and your concerns will be addressed immediately.

For additional information on our investment advisory services, see our Form ADV, along with the brochure supplement on each of our financial professionals, on IAPD on [Investor.gov](#). Information regarding our firm can be found at [adviserinfo.sec.gov](#) or by calling our firm at 713-527-3400 for up-to-date information.

Conversation Starters - Who is my primary contact person? Who can I talk to if I have concerns?