

## IN THE NEWS: September 16th, 2016

Welcome to the September issue of *Insights*, an e-newsletter that provides you a roundup of the most important financial services industry news.

### [An End to Valuation Discounts Could Mean Higher Tax Liabilities for Some Estates](#)

You guessed it—Harold’s team was faced with a conundrum. On the one hand, they truly wanted to have a fee structure that was fair and easily validated; on the other, the pricing structure they’d been using “willingly and initially without question” had the team harboring doubts for the last couple of years. The following is what I shared with Harold as Everything He Needed to Know (tongue in cheek) regarding today’s affluent and fees.

### [Gene Wilder's Typical Retirement a Rarity Among Celebs](#)

Gene Wilder was one of a kind as a comedian, but he also may be unique for a different reason—the relatability of his retirement success story. Celebrities don’t usually retire like the rest of us. Wilder looks to be the rare celebrity who was able to enjoy a “traditional” retirement.

### [Self-Driving Cars to Cut U.S. Insurance Premiums 40%, Aon Says](#)

U.S. motor premiums could drop 20 percent from last year’s level by 2035, according to insurance broker Aon Plc. In Europe, motor insurance is the main non-life insurance business line with annual premium income of about 120 billion euros (\$135 billion), according to data by Insurance Europe.

### [These Are the Must-Have Amenities for Luxe Wine Cellars Right Now](#)

There are no figures on how many people today are storing wine collections, but global real estate company Knight Frank’s current Wealth Report reveals that wine investment by ultra-high-net-worth individuals is up 241 percent in the past 10 years. New-wave cellars often feature tasting tables, comfy chairs, lighting worthy of an art gallery, and space age technology.

### [This Rare \\$220,000 Vintage Rolex Has an Olympic Backstory](#)

Jean-Claude Killy was a two-time skiing World Cup winner from the mountains of France who

captured the world's attention when he won the so-called "Triple Crown" of alpine skiing in 1968 at Grenoble, France. So it made sense that he became an ambassador for Rolex and remained one for many years.

## **Why Investors Are Gravitating Toward Fine Wine**

After several years of poor performances, fine wines have returned this year as one of the most productive investments, Marketwatch reported. The Liv-ex Fine Wine 100 index, considered the industry's leading benchmark, has surged by 16% since the beginning of the year. It's outperforming the gain for the S&P 500 and the dollar.

## **This Is What Vintage Car Racing Heaven Looks Like**

Each September for three days, tens of thousands of car lovers gather in West Sussex, England, to celebrate the glory of British auto racing at the Goodwood Revival. Many wear period dress, such as military uniforms and floral dresses, but the real stars are the daring drivers who push midcentury cars around a vintage race track. The beautiful, brightly hued machines charm even the most reticent onlooker. Here are a few of the best.

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