

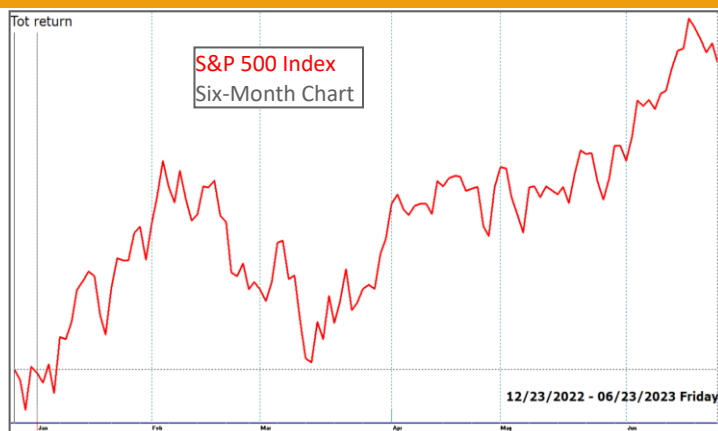


# RGB Perspectives

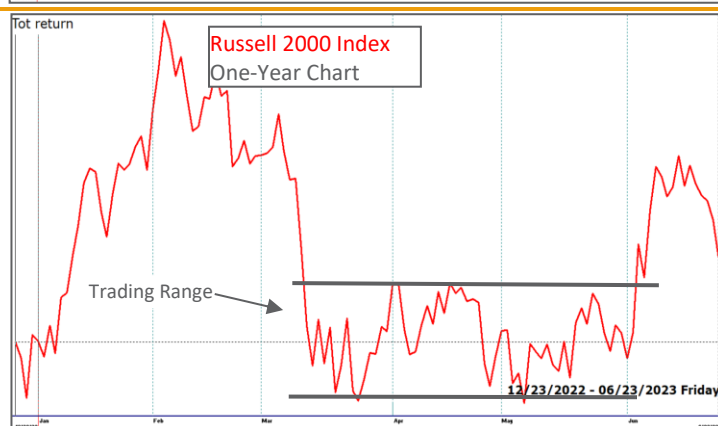
June 26, 2023

Written by Rob Bernstein ([rob@rgbcapitalgroup.com](mailto:rob@rgbcapitalgroup.com))

RGB Capital Group LLC • 858-367-5200 • [www.rgbcapitalgroup.com](http://www.rgbcapitalgroup.com)



The **S&P 500 Index** pulled back last week, but the large-cap stock index remains in an uptrend. So far, the correction appears to be nothing more than a normal pullback within an ongoing uptrend.



Small-cap stocks also pulled back. The **Russell 2000 Index** retreated last week but remains above the top of the trading range that persisted for much of the last few months.



Junk bonds tend to be a good barometer of the overall health of the stock market. Not surprisingly, the **BAML High-Yield Master II Index** (junk bond index) turned down along with the rest of the market last week. However, the index remains in a positive configuration trending above its 50-day moving average.

The recent pullback in the stock market is minor at this point and normal market behavior after such a strong surge in the major stock market indices in early June. If this is just a minor correction within an ongoing uptrend, we will likely see the stock market start to trend up again soon.

The RGB investment strategies remain fully invested. I have not made any changes to our holdings over the last week but am prepared to make adjustments, if necessary.

RGB Perspectives is provided for general information purposes only. It does not constitute an offer to sell or a solicitation to buy a security and is not an offer to provide any specific investment advice. Securities held in the RGB models are subject to change without notice. Past performance is not a guarantee of future performance. It is not possible to invest directly in an index. Individual account results will vary from RGB models due to timing of investment, amount of investment and actual securities used. Advisory fees are deducted within the first month of the quarter for the prior quarter. Most data and charts are provided by [www.fasttrack.net](http://www.fasttrack.net) or [www.stockcharts.com](http://www.stockcharts.com). RGB Capital Group contact info: (858) 367-5200. Email: [info@rgbcapitalgroup.com](mailto:info@rgbcapitalgroup.com)