

RETIREMENT PLAN CONTRIBUTION CHART

Tax Years 2018 and 2019

Plan Type	Maximum Plan Participant Contribution Percentage and Dollar Limit		Maximum Plan Participant Age 50 Catch-up Provision		Maximum Employer Contribution Deduction Percentage and Dollar-Limit without Catch-up		Total Annual Maximum Dollar Contribution		Total Annual Maximum Contributions with Catch-up Provision	
	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019
IRA	100% or \$5,500	100% or \$6,000	\$1,000	\$1,000	N/A	N/A	\$5,500	\$6,000	\$6,500	\$7,000
Roth IRA	100% or \$5,500	100% or \$6,000	\$1,000	\$1,000	N/A	N/A	\$5,500	\$6,000	\$6,500	\$7,000
401(k)	100% or \$18,500	100% or \$19,000	\$6,000	\$6,000	25% or \$55,000	25% or \$56,000	\$55,000	\$56,000	\$61,000	\$62,000
403(b)	\$18,500	\$19,000	\$6,000	\$6,000	25% or \$55,000	25% or \$56,000	\$55,000	\$56,000	\$61,000	\$62,000
457	\$18,500	\$19,000	\$6,000	\$6,000	25% or \$55,000	25% or \$56,000	\$55,000	\$56,000	\$61,000	\$62,000
SEP					25% or \$55,000	25% or \$56,000	\$55,000	\$56,000		

This information does not constitute tax or legal advice. Contact your tax or legal advisor for more information about your particular situation.

*** Deductible IRA Income Limit:**

Single: Full deductions from \$63,000 in 2018 will increase to \$64,000 in 2019; then completely phase out when your income goes above \$73,000 in 2018 and \$74,000 in 2019
 Married filing jointly: from \$101,000 in 2018 will increase to \$103,000 in 2019; then completely phase out when your income goes above \$121,000 in 2018 and \$123,000 in 2019

If you are not covered in a workplace retirement, but your spouse is, the income limit to take the full deduction for your contribution to a traditional IRA:

Married filing jointly: from \$189,000 in 2018 will increase to \$193,000 in 2019; then completely phase out when your income goes above \$199,000 in 2018 and \$203,000 in 2019

**** Roth IRA Income Limit:**

Single: From \$120,000 in 2018 will increase to \$122,000 in 2019 then you can't contribute anything directly to a ROTH IRA when your income goes above \$135,000 in 2018 and \$137,000 in 2019
 Married filing jointly: From \$189,000 in 2018 will increase to \$193,000 in 2019 then you can't contribute anything directly to a ROTH IRA when your income goes above \$199,000 in 2018 and \$203,000 in 2019

Source: IRS website

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