

**Flagship Harbor Advisors, LLC Brochure Supplement**

# **Brochure Supplement**

**January 6, 2022**

## **KYLE HURLEY**

346 Commercial Street  
Boston, MA 02109

(617) 612-5567

This Brochure Supplement provides information about Kyle Hurley that supplements the brochure of Flagship Harbor Advisors, LLC (hereinafter “Flagship Harbor”), a copy of which you should have received. Please contact our Chief Compliance Officer if you did not receive Flagship Harbor Advisors, LLC’s brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Kyle Hurley is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Flagship Harbor Advisors, LLC, a Registered Investment Adviser**  
346 Commercial Street, Boston, MA 02109 | (857) 350-4229

## **Item 2. Educational Background and Business Experience**

Born 1996

### **Post-Secondary Education**

University of New Hampshire; | BS, Business Administration with a focus in Accounting and Finance | 2018

### **Recent Business Background**

Flagship Harbor Advisors, LLC | Private Wealth Advisor | December 2021 – Present

LPL Financial Corp. | Registered Representative | March 2021 – Present

Ernst & Young | Staff Account/Senior Accountant | October 2018 – March 2021

### **Professional Designations**

Kyle Hurley holds the professional designation of Certified Public Accountant (CPA)

#### Certified Public Accountant

In order to become a licensed CPA in the United States, the candidate must sit for and pass the Uniform Certified Public Accountant Examination, which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy and have two years of experience properly supervised by a licensed CPA. Eligibility to sit for the Uniform CPA Exam is determined by individual State Boards of Accountancy. Typically, the requirement is a U.S. bachelor's degree which includes a minimum number of qualifying credit hours in accounting and business administration with an additional one-year study. All CPA candidates must pass the Uniform CPA Examination to qualify for a CPA certificate and license (i.e., permit to practice) to practice public accounting. CPAs are required to take continuing education courses in order to renew their license. Requirements vary by state. The vast majority of states require 120 hours of CPE every 3 years with a minimum of 20 hours per calendar year. The requirement can be fulfilled through attending live seminars, webcast seminars, or through self-study (textbooks, videos, online courses, all of which require a test to receive credit). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

For additional information about these credentials, please refer directly to the website of the issuing organization.

## **Item 3. Disciplinary Information**

Flagship Harbor is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Kyle Hurley. Flagship Harbor has no information to disclose in relation to this Item.

## **Item 4. Other Business Activities**

Flagship Harbor is required to disclose information regarding any investment-related business or occupation in which Kyle Hurley is actively engaged.

1. **Registered Representative of LPL Financial Corporation.** Mr. Hurley is a registered representative of LPL Financial Corporation ("LPL"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Hurley in his individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.
2. **Conflict of Interest.** The recommendation by Mr. Hurley that a client purchase a securities commission product presents a ***conflict of interest***, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Hurley. Clients are reminded that they may purchase investment products recommended by Mr. Hurley through other, non-affiliated broker dealers. **Flagship Harbor's Chief Compliance Officer, John Sawyer, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
3. **Commissions.** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by LPL to effect securities transactions, a portion of which commissions shall be paid by LPL to Mr. Hurley. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Mr. Hurley is separate and apart from Flagship Harbor's investment management services discussed in Flagship Harbor's *Brochure*.
4. **Licensed Insurance Agent.** Mr. Hurley, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Hurley to purchase insurance products on a commission basis.
5. **Conflict of Interest:** The recommendation by Mr. Hurley that a client purchase an insurance commission product presents a ***conflict of interest***, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Hurley. Clients are reminded that they may purchase insurance products recommended by Mr. Hurley through other, non-affiliated insurance agents. **Flagship Harbor's Chief Compliance Officer, John Sawyer, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
6. **Munroe Morrow Wealth Management** is the 'doing business as' organization under which Mr. Hurley conducts his advisory services.

## **Item 5. Additional Compensation**

Flagship Harbor is required to disclose information regarding any arrangement under which Kyle Hurley receives an economic benefit from someone other than a client for providing investment advisory services. Flagship Harbor has no information to disclose in relation to this Item. Other than the compensation disclosed in Item 4, there is no additional compensation to disclose.

## **Item 6. Supervision**

John Sawyer, the firm's Chief Compliance Officer, is generally responsible for Kyle Hurley's advisory activities on behalf of Flagship Harbor. The telephone number to reach Mr. Sawyer is (857) 366-4982.

Flagship Harbor supervises its personnel and the investments made in client accounts. Flagship Harbor monitors the investments recommended by Kyle Hurley to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Flagship Harbor periodically reviews the advisory activities of Kyle Hurley, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received.