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Tips & Tidbits

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OUR FINANCIAL PLANNING PRACTICE IS LIKE A PUZZLE



Each one of the pieces represent activities to be accomplished each and every day...



You can help us with the one activity that pieces it all together.

QUALITY

INTRODUCTIONS

Neighbors, Co-workers, Friends, Relatives, Group contacts.....

If you know any one that may benefit from our assistance, please call or pass along this newsletter.



Marian and I were finally able to take our Hawaiian Cruise. Behind us is the Napali Coast on Kauai.

DON'T WATCH THE MARKETS TOO CLOSELY

One of my favorite Warren Buffett quotes is, "Remember that the stock market is a manic depressive."

What he's suggesting is that stock prices can sometimes swing wildly from day to day in response to even minor news. One moment stocks can celebrate comments from a Fed official, and hours later, they can vilify the most inane data points.

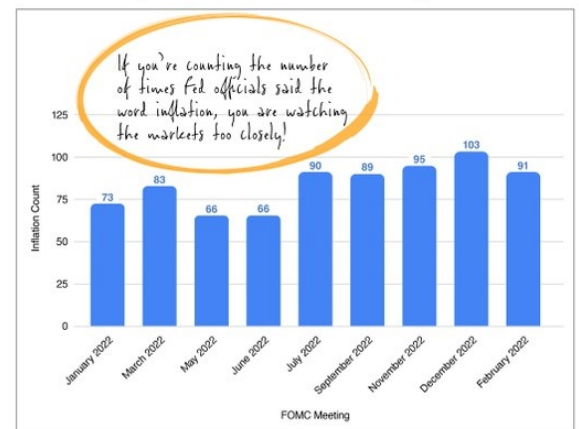
Buffett concludes it's more important to keep an eye on your future and ignore short-term market movement.

You may have also heard of Sir John Templeton, the legendary mutual fund manager who pioneered international investing. He intentionally read The Wall Street Journal a few days late to avoid emotional decision-making based on a headline.

So take a lesson from two of the best. Avoid riding Wall Street's daily roller-coaster so we can focus on what's ahead.

Counting the Minutes

The number of times the word "Inflation" was mentioned in the Federal Open Market Committee meeting minutes.



Source: Wall Street Strategies, February 23, 2023

THE COOKIE CRUMBLES: GIRL SCOUTS FACE SUPPLY CHAIN ISSUES

The Cookie Monster in all of us will have to learn a little restraint this year. In what is becoming a familiar story, supply chain issues have hit yet another beloved American staple: Girl Scout Cookies.

Specifically, some fan-favorite varieties, including Toffee-Tastics, Samoas, and the all-new Raspberry Rally (think of a Thin Mint, only with a raspberry-flavored cookie covered in chocolate), were not immediately available online in all parts of the United States.

The Girl Scouts quickly assured a nation of snackless consumers that these issues only affect online orders. You can still find and buy cookies in person from your local troops. Unfortunately, Raspberry Rallies were launched this year as a limited online exclusive. They were sold out quickly, leading to heavy markups on resale sites - some asking \$100 or more for two boxes.^{1,2}

As your financial professional, I must remind you that cookies are a terrible investment opportunity. In my office, they do not last very long. While you can put them in the freezer, people still find them and gobble them up. In any event, I hope you (and any Girl Scouts you may be supporting) have a good cookie season.

Those raspberry ones really do sound good, don't they?

1. EatThis.com, March 2, 2023
2. Fox Business, March 3, 2023



Introducing Elise Claire!

Kimi and Paul welcomed their 2nd child and our 1st granddaughter in January.



Travis and I, with Reid, before the Chiefs won their 2nd Super Bowl in Reid's short life. Much longer wait for fans like us.

FDIC Insurance, SVB & Signature Bank

When events like Silicon Valley Bank (SVB) and Signature Bank happen, it's natural to wonder how a bank safeguards your funds. Fortunately, the Federal Deposit Insurance Corporation (FDIC) insurance was designed for this very reason: to help protect your funds once deposited.

The FDIC is an independent government agency that protects bank depositors from the loss of uninsured deposits at an FDIC-insured bank. This organization oversees FDIC deposit insurance, which protects bank customers if an FDIC-insured institution fails. In other words, FDIC insures your money at the bank.

In the event of a bank failure, the FDIC provides depositors with an insurance payout of up to \$250,000 per depositor, per institution, and per ownership category. If your bank is an FDIC-insured institution, you don't need to apply for FDIC insurance because coverage is automatic.

With SVB and Signature Bank, banking regulators took the extraordinary step of designating both banks as systemic risks to the financial system, giving regulators flexibility to backstop the uninsured deposits. Regulators hoped that by protecting these deposits, they would bolster confidence in the banking system.

We expect the government's quick actions will boost trust in the banking system, yet these events may have an impact on longer-term economic growth. We're keeping a close watch on the situation and plan to provide you with additional updates as the situation evolves.

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"Tips & Tidbits" - Latest Edition

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