



**INDEPENDENT FINANCIAL GROUP, LLC  
INVESTMENT ADVISORY SERVICES**

**FORM ADV PART II B: BROCHURE SUPPLEMENT**

**For**

**Richard R. Krafcik Jr**

This brochure supplement provides information about Richard Krafcik, an Investment Advisor Representative (“IAR”) of Independent Financial Group, LLC (“IFG”). This information supplements the IFG Form ADV Part 2A Firm, Wrap Program or Retirement Plan Services Brochure. You should have received a copy of one of these brochures. You may contact the Compliance Department if you did not receive a brochure or if you have any questions concerning the contents of this supplement at 858-436-3180 or email us at [compliance@ifgsd.com](mailto:compliance@ifgsd.com). Additional information about Richard Krafcik is available on the Securities and Exchange Commission’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## **Item 2: Educational Background and Business Experience**

Richard Krafcik was born in 1985.

### **Formal Education after High School**

Richard Krafcik received a Bachelor of Science degree in Finance from Virginia Commonwealth University, graduating Summa Cum Laude. Richard Krafcik received a Master of Business Administration from the University of Florida.

### **Business Experience**

Richard Krafcik joined IFG as an Investment Adviser Representative (IAR) in 2017. Prior to IFG, Richard Krafcik worked at National Planning Corporation as an IAR from 2011-2017.

## **Item 3: Disciplinary Information**

There are no legal or disciplinary events to disclose.

## **Item 4: Other Business Activities**

a) The IAR is engaged in the following **investment-related** business activities:

1. Richard Krafcik is a Registered Representative (RR) of IFG, a registered broker/dealer and member of the Financial Industry Regulatory Authority (“FINRA”). RR is licensed to sell securities and securities-related products through IFG and receives transaction-based commissions. This creates an inherent conflict of interest when working with clients to either provide commission-based products as a RR or advisory based products as an IAR. Please note that you are under no obligation to purchase or sell commission-based products through Richard Krafcik. If you elect to open a commission-based account through IFG, disclosure will be made regarding the nature of the relationship, services offered, and compensation received at the time the account is established.
2. Richard Krafcik is licensed as an insurance agent and offers fixed and variable life insurance products for commission-based compensation. As an agent Richard Krafcik also receives other compensation such as - fixed or variable life renewals from insurance carriers. Being an agent of an insurance company inherently causes a conflict of interest. As an agent, Richard Krafcik represents the insurance company, which precludes Richard Krafcik from being a fiduciary to you in that transaction. It is important when selecting between available commission-based products or advisory based products to ask how Richard Krafcik will be compensated for that insurance product/transaction. When acting as an IAR Richard Krafcik has an inherent fiduciary obligation to serve your best interest. Please note that you are under no obligation to purchase insurance products through Richard Krafcik. If you elect to purchase insurance through Richard Krafcik, at or before the time of the transaction, disclosures are made regarding the nature of the relationship, services offered, and compensation received.

## **Item 5: Solicitor Agreement**

Richard Krafcik, Investment Advisor Representatives has entered into solicitation agreements where SmartAsset (Solicitor) is compensated for referrals to prospects that may have an interest in investment advisory services provided by Richard Krafcik. Solicitor will be compensated on a per-lead basis as agreed upon in the written agreement between the Solicitor and Richard Krafcik. Investment Advisor Representatives may choose to pursue all leads provided, set limits on the types of leads provided or not use these programs at all.

## **Item 6: Additional Compensation**

At times, an IAR will receive non-cash compensation from product sponsors as permitted by industry rules. For example, product sponsors may reimburse up to 100% of the cost of due diligence, training, and education/joint marketing meetings. In addition, product sponsors may invite an IAR to attend seminars, conferences and/or entertainment events at little or no cost.

An IAR of IFG may also receive compensation for referring a client to another Registered Investment Adviser for account management. The RIA may pay a fee for the referral (solicitation fee). In certain cases, the IAR will serve as the RR on the assets managed by the third-party RIA. In this instance, the IAR will receive compensation (e.g., commissions, 12b-1 fees, trails) for the purchase of the investments in addition to the referral fee paid by the third-party advisor.

## **Item 7: Supervision**

Richard Krafcik is supervised by Richard Mireles, V.P. Supervision, at [858-436-3180](tel:858-436-3180). The Supervision Department's responsibilities include: review and approval of advisor's transactions, regular review of correspondence and review of client documentation such as account forms, advisory agreements and Investment Policy Statements. The supervisor or his designee will conduct this supervision by using daily trade reports, blotters, compliance reports and other back-office systems provided by IFG. The supervisor or his designee also reviews inspection reports of the IAR's business practices as conducted by IFG's Compliance Department to monitor if IAR is adhering to IFG's Code of Ethics.