



WHAT'S UP ? *

* or down...

Compliments of:
Lanny D. Levin, CLU, ChFC



	November 2020	October 2020	Month's Change	12-Month's Change
Borrowing				
Prime Rate	3.25%	3.25%	0.00%	-1.50%
30 year fixed mortgage	2.81%	2.90%	-0.09%	-0.97%
1 yr. adjustable mortgage	2.88%	2.90%	-0.02%	-0.55%
LIBOR (12 mo.)	0.33%	0.36%	-0.03%	-1.66%

Conservative Yields				
U.S. Treasury Bills (90 days)	0.09%	0.09%	0.00%	-1.43%
U.S. Treasury Bonds (30 yrs)	1.66%	1.45%	0.21%	-0.52%
Tax-Exempt Muni (15 yr AAA)	1.10%	1.00%	0.10%	-0.50%

Equity Markets & Gold				
Dow Jones Ind Average	26,502	27,782	-1,280	-544
Standard & Poor's 500	3,270	3,363	-93	232
NASDAQ Composite Index	10,912	11,168	-256	2,620
Gold, per Troy ounce, NY close	\$1,867.30	\$1,885.20	-\$17.90	\$354.60
Standard & Poor's Div. Yield	1.79%	1.82%	-0.03%	-0.12%
Standard & Poor's P/E Ratio	33.0	28.9	4.1	9.9

IRS Mandated Rates				
Section 7520 rate	0.40%	0.40%	0.00%	-1.60%
120% AFMR	0.47%	0.46%	0.01%	-1.44%
Applicable Short-term (0-3 yrs)	0.13%	0.14%	-0.01%	-1.55%
Applicable Mid-term (betw 3 & 9 yrs)	0.39%	0.38%	0.01%	-1.20%
Applicable Long-term (over 9 yrs.)	1.17%	1.12%	0.05%	-0.77%
Under & Over-payment rate	3.00%	3.00%	0.00%	-2.00%

	Inflation			
	September-20	August-20		
CPI (1982=100)	260.3	259.9	0.4	3.5
CPI (1967=100)	779.7	778.6	1.1	10.6
Annual Growth of CPI	1.40%	1.30%	0.10%	-0.30%

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