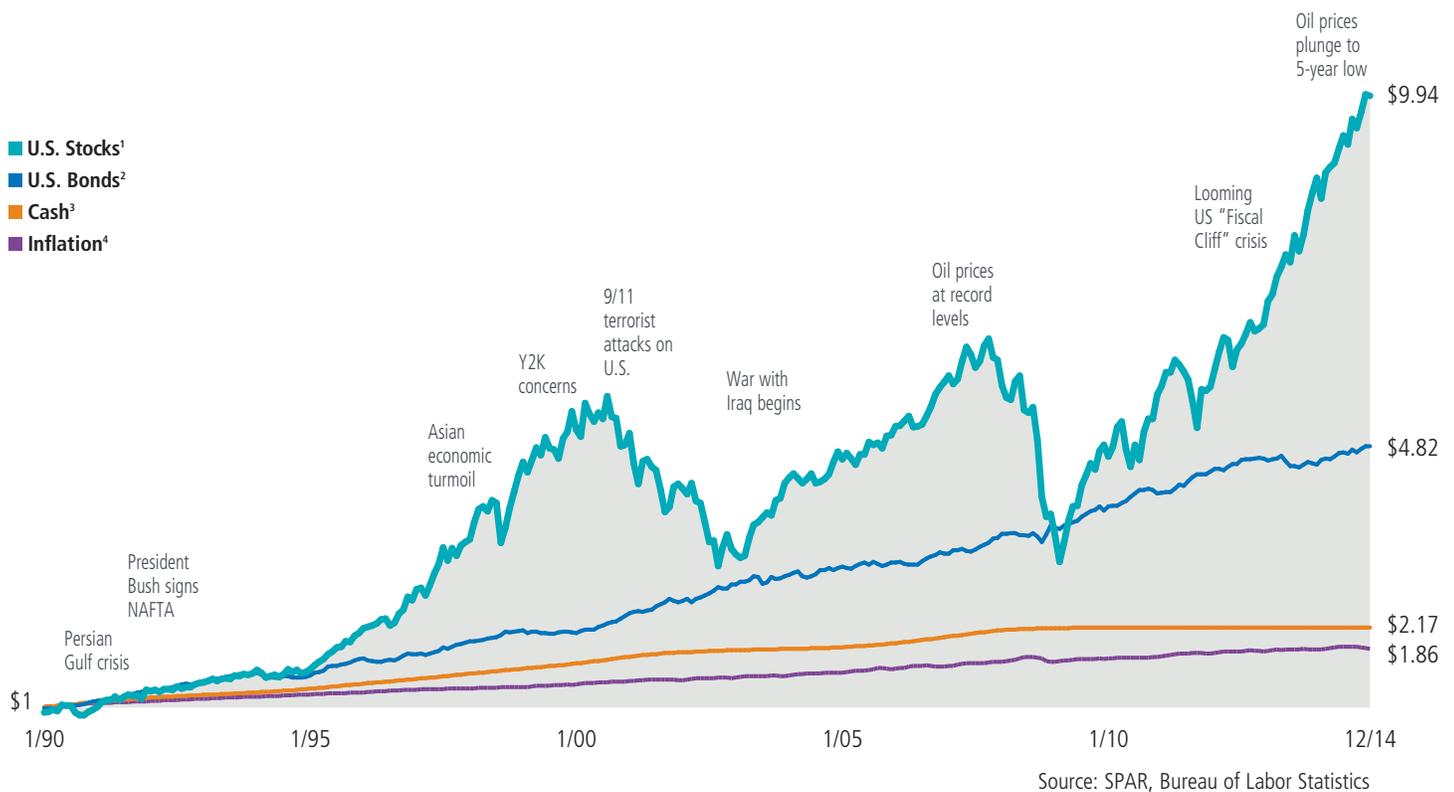


HOW ONE DOLLAR GREW OVER TIME

A clear case for stocks as long-term investments

Historically, stocks have experienced periods of tremendous volatility, reflecting short-term economic and political uncertainty around the world. Stocks have also produced returns superior to those of bonds and cash and have been an effective hedge against inflation.



While the most volatile vehicle, stocks also have been the best one for building long-term wealth over the past 25 years.

Important risk considerations

- Common stocks generally provide an opportunity for more capital appreciation than fixed-income investments but are also subject to greater market fluctuations.
- Corporate bonds, U.S. Treasury bills, and U.S. government bonds fluctuate in value, but if held to maturity, offer a fixed rate of return and a fixed principal value.
- Government securities are guaranteed as to a timely payment of interest and provide a guaranteed return of principal.

Keep in mind that all investments, including mutual funds, carry a certain amount of risk including the possible loss of the principal amount invested.

- 1 The **S&P 500 Stock Index** measures the broad U.S. stock market.
- 2 The **Barclays U.S. Aggregate Bond Index** measures the U.S. bond market.
- 3 The **Citigroup Three-month Treasury Bill Index** is derived from secondary-market Treasury bill rates published by the Federal Reserve Bank.
- 4 The **Consumer Price Index (CPI)** is a measure of inflation. It is not possible to invest directly in an index. Index performance does not take into account investment-related fees and expenses.

Past performance is no guarantee of future results. The data is not intended to represent the performance of any MFS® product.

Talk with your financial advisor about the role stocks could play in your long-term portfolio. The investments you choose should correspond to your financial needs, goals and risk tolerance. For assistance in determining your financial situation, please consult an investment professional.

The views expressed are those of the author(s) and are subject to change at any time. These views are for informational purposes only and should not be relied upon as a recommendation to purchase any security or as a solicitation or investment advice from the Advisor.

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