



Weekly Market Update

March 7, 2022

In this week's recap: Ukrainian War places new stress on economy.

In This Issue

Weekly Quote
Weekly Tip
Weekly Riddle
Colorado Historical Sites
Aide To Ukraine

Weekly Quote

*"Life shrinks or expands
according to one's
courage."*

~ANAI'S NIN

The Week On Wall Street

War in Ukraine weighed on stocks as investors assessed the economic impact of continued hostilities, expanding economic sanctions, and potentially higher inflation due to rising oil prices and new stresses on the global supply chain.

The Dow Jones Industrial Average fell 1.30%, while the Standard & Poor's 500 lost 1.27%. The Nasdaq Composite index slid 2.78% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, dropped 3.21%.^{1,2,3}

Another Volatile Week

Weekly Tip

Applying for a mortgage online could save you some money in terms of closing costs, origination fees and interest rates as the online application cost is less for the lender to bear.

Weekly Riddle

There is a word (four letters long) that begins with the letter I. If you put the letter A at the front of this four-letter word, it becomes a five-letter word which is pronounced exactly the same. Name both words?

LAST WEEK'S RIDDLE:
You have a can of soda in your hand and someone tells you to drink the bottom half of it first. How can you do that?

ANSWER: Use a straw.

The uncertainty introduced from Russia's invasion continued to whipsaw the financial markets last week. Intensifying hostilities early in the week sent stocks sharply lower as oil prices surged and a flight to safety drove investors to buy bonds.

Stocks rebounded mid-week following the release of positive economic data and Congressional testimony by Fed Chair Jerome Powell, who said the Fed is likely to move forward on rate hikes, but would proceed cautiously. Investor enthusiasm was short-lived, however, as stocks resumed their decline on Thursday into Friday despite a strong employment report.

Powell Testifies

Fed Chair Powell told Congress on Wednesday that he would propose a 25 basis point increase in the federal funds rate when the Federal Open Market Committee meets in mid-March. He conceded that the invasion of Ukraine and the economic sanctions against Russia introduced a level of uncertainty and that the Fed would proceed carefully with monetary tightening.

Powell also testified that he would not have the Fed's strategy to shrink its balance sheet finalized before the mid-March meeting. Alluding to the urgency of fighting inflation, Powell left the door open to more aggressive rate hikes later in the year.⁴

The Week Ahead: Key Economic Data

Wednesday: JOLTS (Job Openings and Labor Turnover Survey)

Thursday: Consumer Price Index. Jobless Claims.

Friday: Consumer Sentiment.

The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators), Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also are subject to revision.

The Week Ahead: Companies Reporting Earnings

Tuesday: Guidewire Software, Inc. (GWRE).

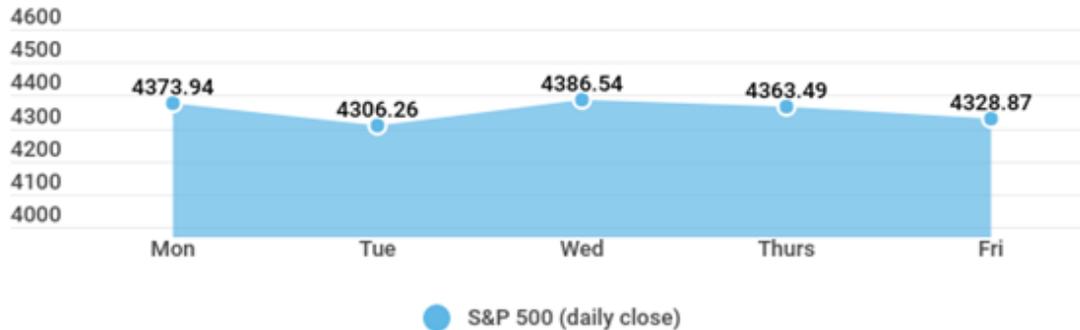
Wednesday: Asana, Inc. (ASAN).

Thursday: JD.com, Inc. (JD), Ulta Beauty, Inc. (ULTA), DocuSign (DOCU), Rivian Automotive, Inc. (RIVN).

Source: Zacks, March 4, 2022

Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they report earnings without notice.

Market Index	Close	Week	Y-T-D
DJIA	33,614.80	-1.30%	-7.49%
NASDAQ	13,313.44	-2.78%	-14.90%
MSCI-EAFE	2,107.87	-3.21%	-9.77%
S&P 500	4,328.87	-1.27%	-9.18%



	Treasury	Close	Week	Y-T-D
	10-Year Note	1.75%	-0.22%	+0.23%

Sources: The Wall Street Journal, March 4, 2022; Treasury.gov, March 4, 2022

Weekly performance for the Dow Jones Industrial Average, Standard & Poor's 500 Index, and NASDAQ Composite Index is measured from the close of trading on Friday, February 25, to Friday, March 4, close.

Weekly performance for the MSCI-EAFE is measured from Friday, February 25, open to Thursday, March 3, close. Weekly and year-to-date 10-year Treasury note yield are expressed in basis points.

Top 13 Historical Sites In Colorado



Are you yearning for a trip out east to explore a few of the National Historic Landmarks that make this country so unique? Don't spend your money on expensive plane tickets, hotels and other travel costs; just visit one of these 13 Historic Landmarks located right here in Colorado! There is much to explore here in the Centennial state that is loaded with fantastic historical significance just waiting to be explored!

[Check It Out Here](#)

25 Meaningful Ways Your Can Support Ukrainian Refugees



The world was brought to a standstill as news broke on Feb. 24 that Russia had invaded Ukraine. Global Citizen released a statement condemning Russia's attack on Ukraine and calling for all military action to cease immediately, as well as for humanitarian aid to be supported as the conflict unfolds.

Global Citizen, has pulled together a list of things you can do to support the people of Ukraine wherever you are. Follow the link below to see how you can help benefit the world around you.

[Do Your Part Here](#)



View our videos on [YouTube](#)



 Like us on Facebook



215 W Oak St.
Suite 720
Fort Collins, CO 80521

(970) 658-2662
shawn@dunniganfinancial.com

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. The information herein has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. Investments will fluctuate and when redeemed may be worth more or less than when originally invested.

This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such.

All market indices discussed are unmanaged and are not illustrative of any particular investment. Indices do not incur management fees, costs and expenses, and cannot be invested into directly. All economic and performance data is historical and not indicative of future results. Additional risks are associated with international investing, such as currency fluctuations, political and economic instability and differences in accounting standards. This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results.

MarketingPro, Inc. is not affiliated with any person or firm that may be providing this information to you. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional.

Copyright 2022 FMG Suite.

CITATIONS:

1. The Wall Street Journal, March 4, 2022
2. The Wall Street Journal, March 4, 2022
3. The Wall Street Journal, March 4, 2022
4. The Wall Street Journal, March 2, 2022

IMPORTANT DISCLOSURES

Shawn Dunnigan is a Registered Representative with, and securities are offered through LPL Financial, Member [FINRA/SIPC](#).

To the extent that this material concerns tax matters, it is not intended or written to be used, and cannot be used, by a taxpayer for the purpose of avoiding penalties that may be imposed by law. Each taxpayer should seek independent advice from a tax professional based on his or her individual circumstances.

These materials are provided for general information and educational purposes based upon publicly available information from sources believed to be reliable—we cannot assure the accuracy or completeness of these materials. The information in these materials may change at any time and without notice.

Securities and Advisory services offered through LPL Financial, a Registered Investment Advisor, Member [FINRA/SIPC](#). The LPL Financial Registered Representatives associated with this site may only discuss and/or transact securities business with residents of the following states: CA, CO, MT, ND, PA, SD, TX, VA, WY

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP® CERTIFIED FINANCIAL PLANNER™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

** Dunnigan Financial Planning and LPL Financial Does Not Provide Tax or Legal Advice **

Shawn@dunniganfinancial.com

dunniganfinancial.com

(970) 658-2662

Copyright © 2020. Dunnigan Financial Group. All Rights Reserved

Dunnigan Financial Group | (970) 658-2662 | 215 West Oak Street Suite #720 Fort Collins, CO 80521 | dunniganfinancial.com