

3rd Quarter 2023

What We're Talking About this Quarter?

In the Markets Now: A Recession and a Rally

We believe in the old saying: a picture is worth a thousand words. Here, we aim to recap recent market action and provide some perspective to investors. Use the link here to review the article.

All That Matters: Hype Cycle, Fear Cycle

Is artificial intelligence over-hyped? In this month's episode, Mike and Ross tackle the current Al "hype cycle," and then reflect on examples of recent "fear cycles" including the debt ceiling debate, U.S. dollar's reserve currency status, and central bank digital currencies. Use the link here to review the article

Rethinking Retirement

Many of the rules and behaviors we followed in our working lives don't apply in retirement. Here's how our attitude toward money might need to change in our golden years. Use the link <u>here</u> to review the article.

Top Travel Destinations 2023

Whether getting ideas for future trips or remembering adventures you've had in the past, we invite you to explore the amazing destinations featured in this piece. Use the link <u>here</u> to view Travel + Leisure's top travel destinations of 2023.

Must-Do Summer Activities - Madison, WI

Although all of our clients are not from Madison, we thought you might enjoy seeing the ways we have fun. We welcome each of you to visit us and enjoy our wonderful city. Take a look at UW-Madison's list of top summer activities here.

What's Happening in the Markets?

Market Strategy by STRATEGAS A BAIRD COMPANY

STRATEGAS provides market strategy and timely perspective to help you better understand what is happening in the world today and what it



Shannon Davidson
Financial Advisor
sdavidson@rwbaird.com





David Knaack Financial Advisor dknaack@rwbaird.com





Sean Mahlik
Client Specialist
smahlik@rwbaird.com



The Davidson Knaack Group Baird One S. Pinckney St.

Suite 600 Madison, WI 53703

Phone: 608-252-5736 Toll Free: 800-937-8625 means for your portfolio and plans. See STRATEGAS' Market Strategy Weekly video as well as other market insights <u>right here</u>.

Baird Wealth Strategies



Live Webinars by Baird Experts

Baird Wealth Strategies is a program that offers live education and insights on timely wealth management topics. We have an archive of past presentations covering things such as education planning, and business transitioning. Be sure to catch the replays of these presentations, and registration for upcoming webinar's <a href="https://example.com/here/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/bases/b

What Else is Going On?

Baird Online & 360 Wealth

Baird Online, the client-exclusive area of our website, is available free to our Baird clients. Baird Online provides detailed, real-time account information, 24 hours a day seven days a week. Using the latest Internet technology, Baird Online offers real-time market information, as well as educational and market tools such as market news, U.S. market commentaries, mutual fund data, a stock watch, stock-finding tools, and portfolio tracking. Use this <u>demo site</u> to get a feel for the power of Baird Online & 360 Wealth.



Baird – Nationally recognized as a great place to work since 2004.

If you do not wish to receive further Baird email announcements, reply to this email with "Remove Me" in the subject line. Robert W. Baird & Co. Incorporated. 777 East Wisconsin Avenue, Milwaukee, WI 53202. 800-RW-BAIRD. rwbaird.com.