

Retirement Planning

Prepared for: William and Elizabeth Standart

Prepared by:
Keith Cervenka, CFP®
LPL Home Office- FPG
9785 Towne Center Drive
San Diego, CA 92121
(800) 877-7210

LPL Financial
9785 Towne Centre Drive
San Diego, CA 92121

April 15, 2013

Securities and advisory services offered through LPL Financial – A
Registered Investment Advisor, Member FINRA/SIPC

Table of Contents

Table of Contents.....	2
Retirement	3
Balance Sheet.....	4
Investment Asset Allocation	6
Investment Asset Allocation	7
Cash Flow	8
Retirement Expenses.....	10
Retirement Income.....	13
Retirement Withdrawals	16
Looking at Everything in Retirement	19
Maximum Retirement Spending	22
Growth Rates Summary.....	25
Disclaimer	34

Retirement

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Balance Sheet

Base Facts as of April 15, 2013

Prepared for William and Elizabeth Standart

The Balance Sheet shows the value of your assets and liabilities, and your net worth.

Assets	William	Elizabeth	Joint - ROS	Total
Elizabeth's Checking	--	\$6,000	--	\$6,000
Joint Checking	--	--	\$30,000	\$30,000
MWP Account	--	--	\$1,253,269	\$1,253,269
William's Checking	\$5,000	--	--	\$5,000
Williams IRA	\$672,321	--	--	\$672,321
Rental Property	--	--	\$250,000	\$250,000
Standart Family Home	--	--	\$550,000	\$550,000
2012 Infinite	--	--	\$50,000	\$50,000
Coin Collection	\$10,000	--	--	\$10,000
Personal Belongings	--	--	\$25,000	\$25,000
Watch Collection	\$10,000	--	--	\$10,000
Total Assets:	\$697,321	\$6,000	\$2,158,269	\$2,861,590
Total Net Worth:	\$697,321	\$6,000	\$2,158,269	\$2,861,590

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

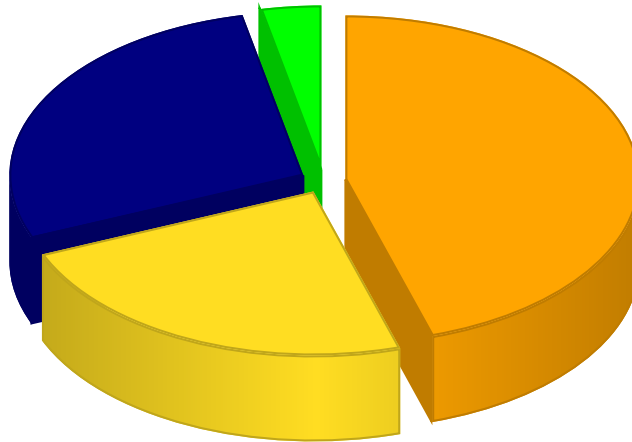
Balance Sheet

Base Facts as of April 15, 2013

Prepared for William and Elizabeth Standart

The Balance Sheet shows the value of your assets and liabilities, and your net worth.

Breakdown by Asset Type - Current Year (2013)



■ Taxable Investments (45.23%) ■ Qualified Retirement (23.49%)
■ Real Estate (27.96%) ■ Personal Property (3.32%)

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Investment Asset Allocation

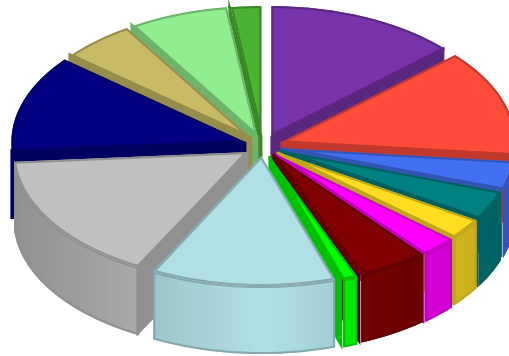
As of April 15, 2013

Prepared for William and Elizabeth Standart

The Asset Allocation report shows a detailed breakdown of accounts by asset class and allows comparisons to the current asset allocation.

All Assets - Current Allocation

(7.16% blended rate)



Large Growth (13.32%)	Large Value (13.32%)
Mid Cap Growth (3.57%)	Mid Cap Value (3.57%)
Small Growth (2.60%)	Small Value (2.60%)
Lg Foreign (4.90%)	Small Foreign (1.03%)
It Term Muni Bd (12.75%)	It High Qual Bd (16.16%)
St High Qual Bd (12.14%)	REIT (5.13%)
Strategic Income (6.84%)	Cash (2.08%)

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Investment Asset Allocation

As of April 15, 2013

Prepared for William and Elizabeth Standart

The Asset Allocation report shows a detailed breakdown of accounts by asset class and allows comparisons to the current asset allocation.

	Large Growth	Large Value	Mid Cap Growth	Mid Cap Value	Small Growth	Small Value	Lg Foreign	Small Foreign	It Term Muni Bd	It High Qual Bd	St High Qual Bd	REIT	Strategic Income	Cash	Total
ALL ASSETS - CURRENT ALLOCATION															
Elizabeth's Checking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000	\$6,000
Joint Checking	0	0	0	0	0	0	0	0	0	0	0	0	0	30,000	\$30,000
MWP Account	187,990	187,990	50,131	50,131	37,598	37,598	62,663	0	250,654	250,654	137,860	0	0	0	\$1,253,269
William's Checking	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000	\$5,000
Williams IRA	73,955	73,955	20,170	20,170	13,446	13,446	33,616	20,170	0	67,232	100,848	100,848	134,464	0	\$672,320
Totals	261,945	261,945	70,301	70,301	51,044	51,044	96,279	20,170	250,654	317,886	238,708	100,848	134,464	41,000	\$1,966,589

The Blended Rate is the weighted average of the market index rates of returns that underlie each asset class of a given model portfolio. Account fees are not taken into consideration.

All investments involve risks that you will lose value including the amount of your initial investment. Investments that offer the potential for higher rates of return generally involve greater risk of loss. Note: reinvestment transactions that involve selling existing investments may involve transaction costs associated with the sale of those assets as well as transaction costs associated with the purchase of new investments.

International investing: There are special risks associated with international investing, such as political changes and currency fluctuations. These risks are heightened in emerging markets.

Small/Mid-Capitalization investing: Investments in companies with small or mid-market capitalization ("small/mid-caps") may be subject to special risks given their characteristic narrow markets, limited financial resources, and less liquid stocks, all of which may cause price volatility.

High-Yield investing: Investments in high yielding debt securities are generally subject to greater market fluctuations and risk of loss of income and principal, than are investments in lower yielding debt securities.

Inflation Protected Bond investing: Interest rate increases can cause the price of a debt security to decrease. Increases in real interest rates can cause the price of inflation-protected debt securities to decrease. Interest payments on inflation-protected debt securities can be unpredictable.

Interest Rate Risk: This risk refers to the risk that bond prices decline as interest rates rise. Interest rates and bond prices tend to move in opposite directions. Long-term bonds tend to be more sensitive to interest rate changes and therefore may be more volatile.

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" Registered Investment Advisor, Member FINRA/SIPC

Cash Flow

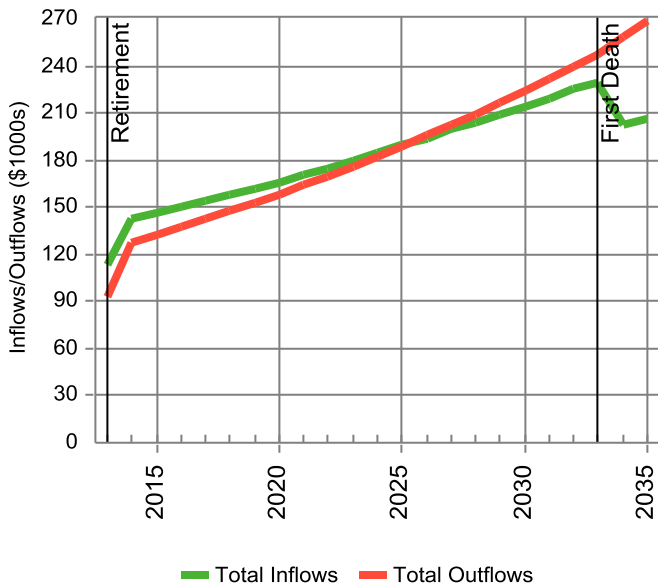
Base Facts (All Years)

Prepared for William and Elizabeth Standart

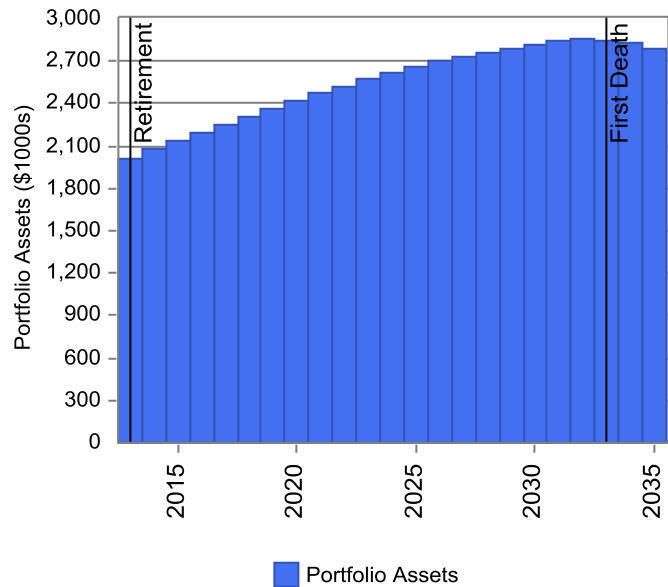
The Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

Based upon the levels of income and spending in the *Base Facts*, your portfolio assets will last through at least **2035** (age **92/90**).

Inflows and Outflows



Portfolio Assets



RELEVANT FACTS

William's Retirement:	2013 (70)
Elizabeth's Retirement:	2013 (68)
First Death (William):	2033 (90/88)
LIVING EXPENSES	
Current:	\$100,000
Retirement:	\$100,000
Indexed at:	3.71%
Inflation Rate:	3.71%

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC

Cash Flow

Base Facts (All Years)

Prepared for William and Elizabeth Standart

The Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
2013	70/68	\$41,575	\$35,308	\$24,537	\$12,000	\$113,420	\$92,876	\$92,876	\$20,544	\$2,015,668
2014	71/69	56,265	48,293	25,594	12,120	142,272	127,275	127,275	14,997	2,077,276
2015	72/70	57,109	49,463	27,106	12,241	145,919	132,050	132,050	13,869	2,137,919
2016	73/71	57,966	50,663	28,704	12,364	149,697	136,964	136,964	12,733	2,197,478
2017	74/72	58,835	51,892	30,393	12,487	153,607	142,019	142,019	11,588	2,255,826
2018	75/73	59,717	53,150	32,178	12,612	157,657	147,234	147,234	10,423	2,312,811
2019	76/74	60,613	54,439	34,063	12,738	161,853	152,553	152,553	9,300	2,368,327
2020	77/75	61,523	55,759	35,883	12,866	166,031	158,054	158,054	7,977	2,422,190
2021	78/76	62,446	57,111	37,974	12,994	170,525	163,733	163,733	6,792	2,474,204
2022	79/77	63,383	58,496	39,975	13,124	174,978	169,542	169,542	5,436	2,524,219
2023	80/78	64,334	59,914	42,065	13,255	179,568	176,361	176,361	3,207	2,571,195
2024	81/79	65,299	61,368	44,245	13,388	184,300	182,537	182,537	1,763	2,615,738
2025	82/80	66,278	62,855	46,518	13,522	189,173	188,905	188,905	268	2,657,607
2026	83/81	67,272	64,380	48,883	13,657	194,192	195,507	195,507	(1,315)	2,696,507
2027	84/82	68,281	65,941	51,339	13,794	199,355	202,321	202,321	(2,966)	2,732,155
2028	85/83	69,306	67,540	53,522	13,932	204,300	209,231	209,231	(4,931)	2,764,381
2029	86/84	70,346	69,178	55,745	14,071	209,340	216,390	216,390	(7,050)	2,792,861
2030	87/85	71,401	70,856	58,001	14,212	214,470	223,654	223,654	(9,184)	2,817,404
2031	88/86	72,472	72,574	60,279	14,354	219,679	231,171	231,171	(11,492)	2,837,661
2032	89/87	73,559	74,334	62,566	14,497	224,956	238,866	238,866	(13,910)	2,853,349
2033	90/88	74,662	76,136	64,278	14,642	229,718	246,605	246,605	(16,887)	2,846,948
2034	91/89	50,068	77,982	59,321	14,789	202,160	258,063	258,063	(55,903)	2,823,494
2035	92/90	50,819	79,436	60,944	14,937	206,136	268,215	268,215	(62,079)	2,790,350

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" Registered Investment Advisor, Member FINRA/SIPC

Retirement Expenses

Base Facts

Prepared for William and Elizabeth Standart

Thinking about retirement can be daunting. It is difficult to plan for something that may not start for many years and can last multiple decades. Nonetheless, it is very important to create a retirement plan. With longer than average life expectancy, you could spend a third of your life in retirement. The first step in creating a retirement plan is determining the expected cost of retirement.

William is already retired. Elizabeth is already retired. Annual living expenses during retirement are \$100,000 and are projected to grow at 3.71%.

Current living expenses are \$75,000 and \$222,868 in the last year of retirement. Total cost of retirement is expected to be \$4,260,126.

Total retirement expenses include not only living expenses, but also taxes, insurance premiums, and other defined expenses.

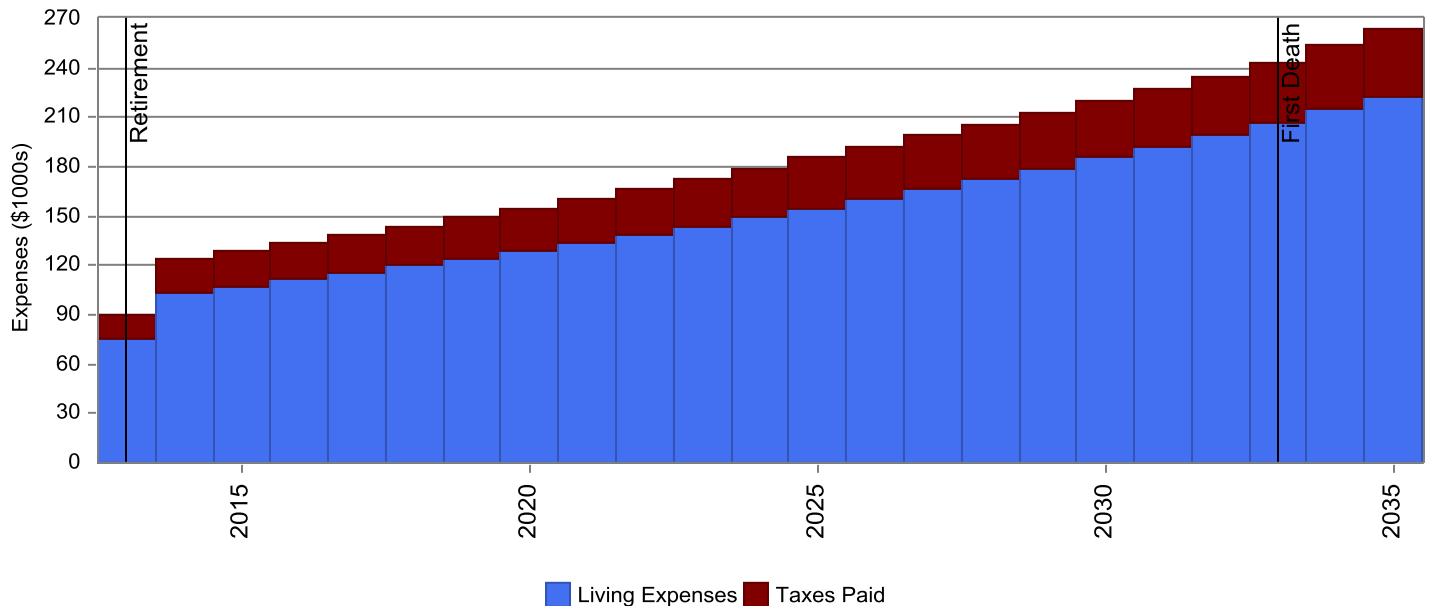
SUMMARY

Retirement Lasts
2013 - 2035 (23 years)
Living Expenses (2013)
\$75,000
Living Expenses
\$3,509,732
Cost of Retirement
\$4,260,126

How Will Your Expenses Grow?

The chart below illustrates the cost of your retirement over time, showing that you can expect total living expenses of \$75,000 in the first year of retirement (2013) and \$222,868 in the last year of retirement (2035). These living expense figures include any excess cash flow that is assumed to be spent. Other expense categories are displayed as well.

Retirement Expenses



This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC

Retirement Expenses

Base Facts

Prepared for William and Elizabeth Standart

Year	Age	Living Expenses	Total Expense Flows	Taxes Paid	Total Expenses	Total Outflows
2013	70/68	\$75,000	\$0	\$14,876	\$92,876	\$92,876
2014	71/69	103,710	0	20,535	127,275	127,275
2015	72/70	107,558	0	21,432	132,050	132,050
2016	73/71	111,548	0	22,325	136,964	136,964
2017	74/72	115,686	0	23,211	142,019	142,019
2018	75/73	119,978	0	24,103	147,234	147,234
2019	76/74	124,429	0	24,939	152,553	152,553
2020	77/75	129,045	0	25,793	158,054	158,054
2021	78/76	133,833	0	26,651	163,733	163,733
2022	79/77	138,798	0	27,463	169,542	169,542
2023	80/78	143,947	0	29,100	176,361	176,361
2024	81/79	149,287	0	29,903	182,537	182,537
2025	82/80	154,826	0	30,699	188,905	188,905
2026	83/81	160,570	0	31,523	195,507	195,507
2027	84/82	166,527	0	32,346	202,321	202,321
2028	85/83	172,705	0	33,043	209,231	209,231
2029	86/84	179,112	0	33,760	216,390	216,390
2030	87/85	185,757	0	34,344	223,654	223,654

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" Registered Investment Advisor, Member FINRA/SIPC

Year	Age	Living Expenses	Total Expense Flows	Taxes Paid	Total Expenses	Total Outflows
2031	88/86	192,649	0	34,934	231,171	231,171
2032	89/87	199,796	0	35,446	238,866	238,866
2033	90/88	207,208	0	35,736	246,605	246,605
2034	91/89	214,895	0	39,471	258,063	258,063
2035	92/90	222,868	0	41,613	268,215	268,215
Totals		\$3,509,732	\$0	\$673,246	\$4,260,126	\$4,260,126

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Retirement Income

Base Facts

Prepared for William and Elizabeth Standart

Income sources like Social Security, pension plans, and annuities can help offset your retirement expenses. Total inflows during retirement can also include planned distributions, investment income and other inflows such as insurance benefits, asset sales, and income from a business or trust.

Income sources available during retirement include the following:

William's Social Security	\$27,467	starting in 2013
Elizabeth's Social Security	\$14,108	starting in 2013
Investment Income	\$35,308	starting in 2013
Planned Distributions	\$24,537	starting in 2013

SUMMARY

Cost of Retirement
\$4,260,126

Retirement Inflows
\$4,193,306

Unfunded Costs
\$66,820

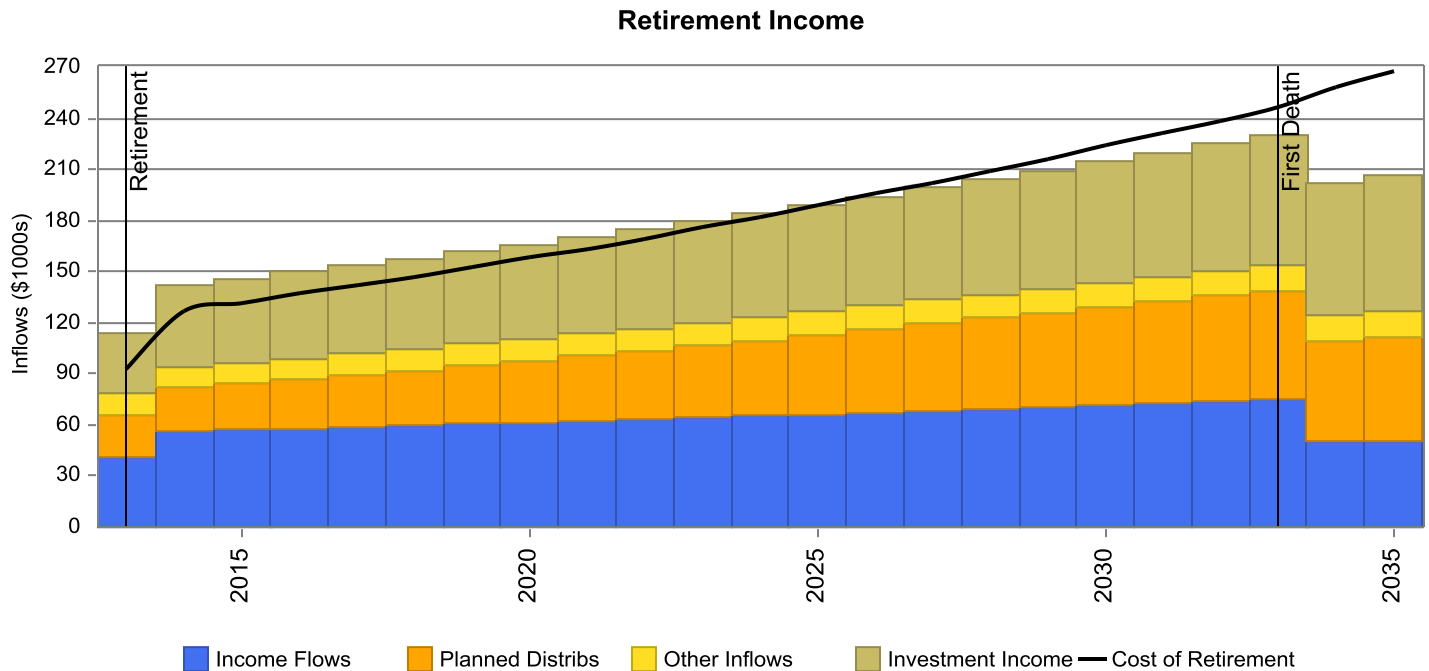
Pct Funded by Income
98%

Total inflows are expected to include \$1,443,529 in income flows, \$1,417,068 in investment income, and \$1,024,113 in planned distributions. Other inflows will total \$308,596.

Total inflows during retirement are projected to be \$4,193,306, funding 98% of your total cost of retirement.

Retirement Inflow Details

The chart below highlights your retirement inflows. These inflows total \$4,193,306 realized over your expected retirement and represent approximately 98% of your total cost of retirement.



This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC

Retirement Income

Base Facts

Prepared for William and Elizabeth Standart

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows
2013	70/68	\$41,575	\$35,308	\$24,537	\$12,000	\$113,420
2014	71/69	56,265	48,293	25,594	12,120	142,272
2015	72/70	57,109	49,463	27,106	12,241	145,919
2016	73/71	57,966	50,663	28,704	12,364	149,697
2017	74/72	58,835	51,892	30,393	12,487	153,607
2018	75/73	59,717	53,150	32,178	12,612	157,657
2019	76/74	60,613	54,439	34,063	12,738	161,853
2020	77/75	61,523	55,759	35,883	12,866	166,031
2021	78/76	62,446	57,111	37,974	12,994	170,525
2022	79/77	63,383	58,496	39,975	13,124	174,978
2023	80/78	64,334	59,914	42,065	13,255	179,568
2024	81/79	65,299	61,368	44,245	13,388	184,300
2025	82/80	66,278	62,855	46,518	13,522	189,173
2026	83/81	67,272	64,380	48,883	13,657	194,192
2027	84/82	68,281	65,941	51,339	13,794	199,355
2028	85/83	69,306	67,540	53,522	13,932	204,300
2029	86/84	70,346	69,178	55,745	14,071	209,340
2030	87/85	71,401	70,856	58,001	14,212	214,470

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment.

Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" A Registered Investment Advisor, Member FINRA/SIPC

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows
2031	88/86	72,472	72,574	60,279	14,354	219,679
2032	89/87	73,559	74,334	62,566	14,497	224,956
2033	90/88	74,662	76,136	64,278	14,642	229,718
2034	91/89	50,068	77,982	59,321	14,789	202,160
2035	92/90	50,819	79,436	60,944	14,937	206,136
Totals		\$1,443,529	\$1,417,068	\$1,024,113	\$308,596	\$4,193,306

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Retirement Withdrawals

Base Facts

Prepared for **William and Elizabeth Standart**

Withdrawals from portfolio assets are a critical component of all retirement plans. The size and frequency of withdrawals will go a long way to determining if your portfolio assets will last for your lifetime. Withdrawals can be made from taxable or tax deferred accounts, each providing different tax consequences. You should always be mindful of your total withdrawals to make sure you are not liquidating your assets too quickly.

Supplemental withdrawals from portfolio assets are required when retirement inflows, including planned withdrawals, are insufficient to cover expenses for a given year. It is not unusual to make supplemental withdrawals during retirement, but care must be taken to ensure your portfolio assets last.

Supplemental withdrawals during retirement will total **\$203,205** funding **5%** of retirement expenses.

SUMMARY	
Cost of Retirement	\$4,260,126
Retirement Inflows	\$4,193,306
Supplemental Withdrawals	\$203,205
Pct Funded by Suppl Withdrawals	5%

Planned withdrawals, such as required minimum distributions, are withdrawals that you already intend to make. Planned withdrawals are projected to total **\$1,024,113** over your retirement and are accounted for as part of total retirement inflows.

Retirement Withdrawal Details

The chart below highlights your total withdrawals in relation to your total portfolio assets. Total withdrawals are comprised of planned withdrawals plus supplemental withdrawals.



This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Retirement Withdrawals

Base Facts

Prepared for William and Elizabeth Standart

		PLANNED WITHDRAWALS	SUPPLEMENTAL WITHDRAWALS				
Year	Age	Retirement Assets	Cash Assets	Taxable Assets	Total Withdrawals	Total Portfolio Assets (BOY)	Withdrawal Percentage
2013	70/68	\$24,537	\$0	\$0	\$24,537	\$1,966,590	1.25%
2014	71/69	25,594	0	0	25,594	2,015,668	1.27%
2015	72/70	27,106	0	0	27,106	2,077,276	1.30%
2016	73/71	28,704	0	0	28,704	2,137,919	1.34%
2017	74/72	30,393	0	0	30,393	2,197,478	1.38%
2018	75/73	32,178	0	0	32,178	2,255,826	1.43%
2019	76/74	34,063	0	0	34,063	2,312,811	1.47%
2020	77/75	35,883	0	0	35,883	2,368,327	1.52%
2021	78/76	37,974	0	0	37,974	2,422,190	1.57%
2022	79/77	39,975	0	0	39,975	2,474,204	1.62%
2023	80/78	42,065	0	0	42,065	2,524,219	1.67%
2024	81/79	44,245	0	0	44,245	2,571,195	1.72%
2025	82/80	46,518	0	0	46,518	2,615,738	1.78%
2026	83/81	48,883	1,315	0	50,198	2,657,607	1.89%
2027	84/82	51,339	2,966	0	54,305	2,696,507	2.01%
2028	85/83	53,522	4,931	0	58,453	2,732,155	2.14%

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment.

Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial â€” A Registered Investment Advisor, Member FINRA/SIPC

		PLANNED WITHDRAWALS	SUPPLEMENTAL WITHDRAWALS				
Year	Age	Retirement Assets	Cash Assets	Taxable Assets	Total Withdrawals	Total Portfolio Assets (BOY)	Withdrawal Percentage
2029	86/84	55,745	7,050	0	62,795	2,764,381	2.27%
2030	87/85	58,001	9,184	0	67,185	2,792,861	2.41%
2031	88/86	60,279	11,492	0	71,771	2,817,404	2.55%
2032	89/87	62,566	13,910	0	76,476	2,837,661	2.70%
2033	90/88	64,278	34,266	0	98,544	2,853,349	3.45%
2034	91/89	59,321	33,760	22,143	115,224	2,846,948	4.05%
2035	92/90	60,944	0	62,188	123,132	2,823,494	4.36%
Totals		\$1,024,113	\$118,874	\$84,331	\$1,227,318		

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" A Registered Investment Advisor, Member FINRA/SIPC

Looking at Everything in Retirement

Base Facts

Prepared for William and Elizabeth Standart

There are two main resources at your disposal with which you can fund your retirement; income and portfolio assets. You accumulate portfolio assets during your pre-retirement years through savings and growth. Additionally, various sources may provide you with income during retirement. By comparing the combination of these resources with your expected retirement expenses, you can get a picture of how successful you may be in financing your retirement.

Over the course of your retirement years, you can expect total costs of **\$4,260,126**. During this time, you will have total retirement inflows of **\$4,193,306**. Your portfolio assets are currently valued at **\$1,966,590**. Desired assets remaining at death are **\$1,000,000**.

At the end of retirement in **2035**, you are projected to have a **surplus** of **\$2,790,350**.

SUMMARY

Cost of Retirement
\$4,260,126

Retirement Inflows
\$4,193,306

Supplemental Withdrawals
\$203,205

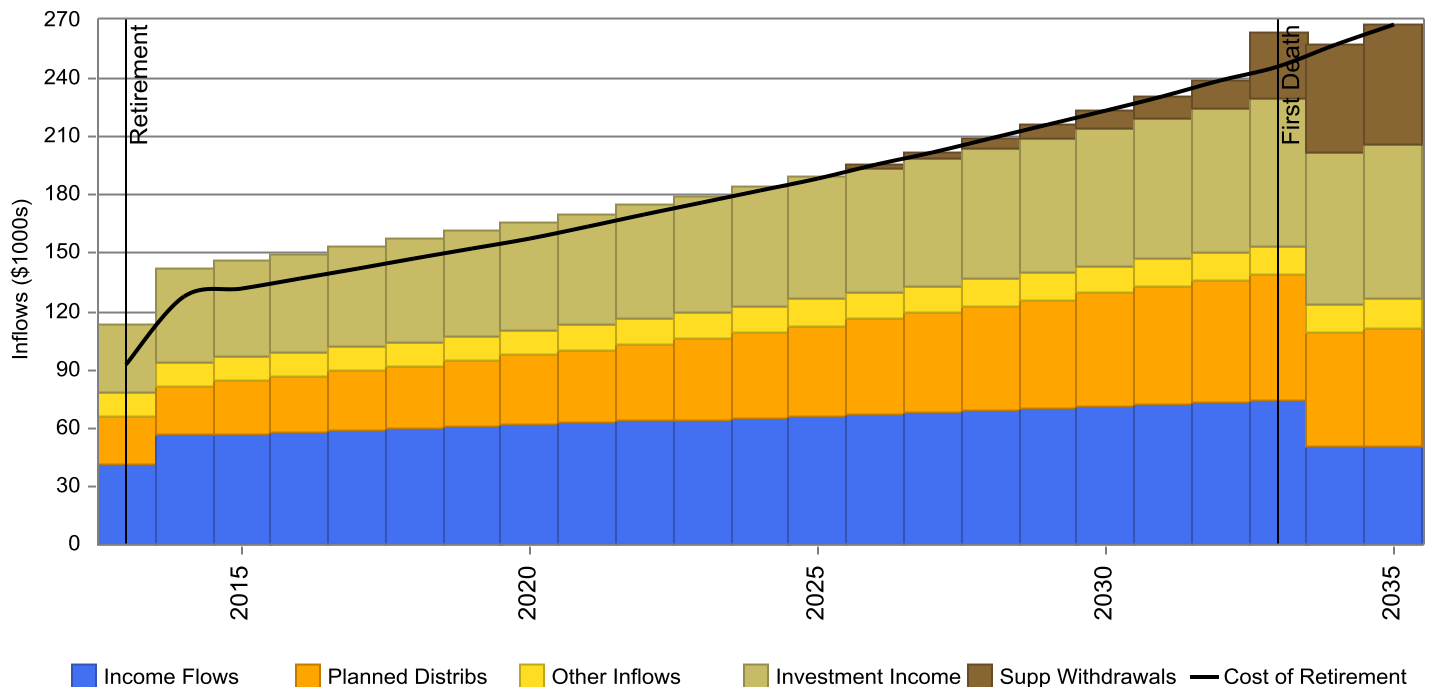
Funding Surplus
\$2,790,350

Unfunded Years
0

Retirement Resource Usage

The chart below illustrates how your income sources and portfolio assets could be used to fund your retirement. Years which are not successfully funded show the amount of shortfall.

Looking at Everything



This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Looking at Everything in Retirement

Base Facts

Prepared for William and Elizabeth Standart

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
2013	70/68	\$41,575	\$35,308	\$24,537	\$12,000	\$113,420	\$92,876	\$92,876	\$20,544	\$2,015,668
2014	71/69	56,265	48,293	25,594	12,120	142,272	127,275	127,275	14,997	2,077,276
2015	72/70	57,109	49,463	27,106	12,241	145,919	132,050	132,050	13,869	2,137,919
2016	73/71	57,966	50,663	28,704	12,364	149,697	136,964	136,964	12,733	2,197,478
2017	74/72	58,835	51,892	30,393	12,487	153,607	142,019	142,019	11,588	2,255,826
2018	75/73	59,717	53,150	32,178	12,612	157,657	147,234	147,234	10,423	2,312,811
2019	76/74	60,613	54,439	34,063	12,738	161,853	152,553	152,553	9,300	2,368,327
2020	77/75	61,523	55,759	35,883	12,866	166,031	158,054	158,054	7,977	2,422,190
2021	78/76	62,446	57,111	37,974	12,994	170,525	163,733	163,733	6,792	2,474,204
2022	79/77	63,383	58,496	39,975	13,124	174,978	169,542	169,542	5,436	2,524,219
2023	80/78	64,334	59,914	42,065	13,255	179,568	176,361	176,361	3,207	2,571,195
2024	81/79	65,299	61,368	44,245	13,388	184,300	182,537	182,537	1,763	2,615,738
2025	82/80	66,278	62,855	46,518	13,522	189,173	188,905	188,905	268	2,657,607
2026	83/81	67,272	64,380	48,883	13,657	194,192	195,507	195,507	(1,315)	2,696,507
2027	84/82	68,281	65,941	51,339	13,794	199,355	202,321	202,321	(2,966)	2,732,155
2028	85/83	69,306	67,540	53,522	13,932	204,300	209,231	209,231	(4,931)	2,764,381
2029	86/84	70,346	69,178	55,745	14,071	209,340	216,390	216,390	(7,050)	2,792,861
2030	87/85	71,401	70,856	58,001	14,212	214,470	223,654	223,654	(9,184)	2,817,404

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" Registered Investment Advisor, Member FINRA/SIPC

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
2031	88/86	72,472	72,574	60,279	14,354	219,679	231,171	231,171	(11,492)	2,837,661
2032	89/87	73,559	74,334	62,566	14,497	224,956	238,866	238,866	(13,910)	2,853,349
2033	90/88	74,662	76,136	64,278	14,642	229,718	246,605	246,605	(16,887)	2,846,948
2034	91/89	50,068	77,982	59,321	14,789	202,160	258,063	258,063	(55,903)	2,823,494
2035	92/90	50,819	79,436	60,944	14,937	206,136	268,215	268,215	(62,079)	2,790,350
Totals		\$1,443,529	\$1,417,068	\$1,024,113	\$308,596	\$4,193,306	\$4,260,126	\$4,260,126		

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Maximum Retirement Spending

Base Facts

Prepared for William and Elizabeth Standart

Depending upon whether you have a surplus or a shortfall, you may be able to change the amount of money you spend annually during retirement. If a surplus exists, you may be able to spend more and still achieve your retirement objectives. If a shortfall exists, reducing the amount you spend could allow you to avoid delaying your retirement.

William is already retired. Elizabeth is already retired. Annual living expenses during retirement are \$100,000 and are projected to grow at 3.71%. Desired assets remaining at death are \$1,000,000.

Currently, you are spending \$100,000 annually. The most you can spend while still funding your retirement is \$131,000 per year.

Under current assumptions, portfolio assets remaining are projected to be \$2,790,350. Using the above result, portfolio assets remaining are projected to be \$1,013,170.

SUMMARY

Retirement Starts
Ages 70 & 68

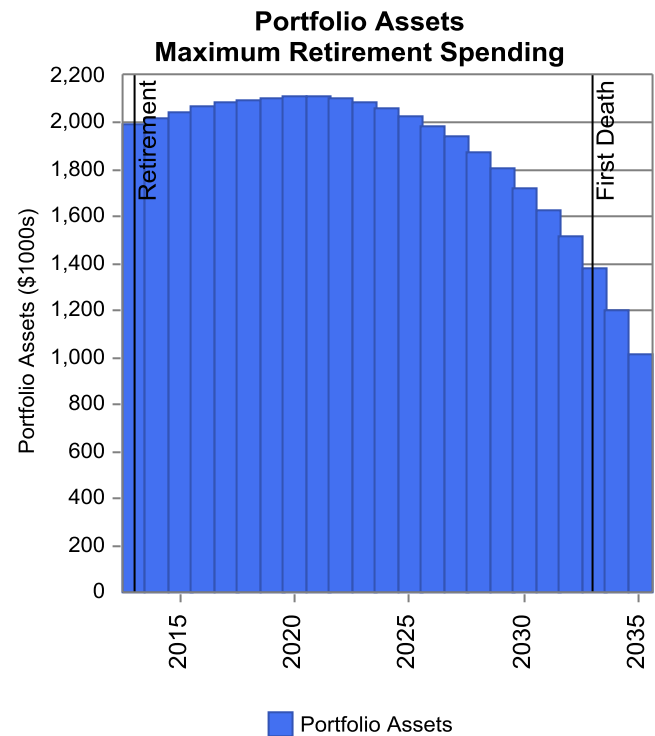
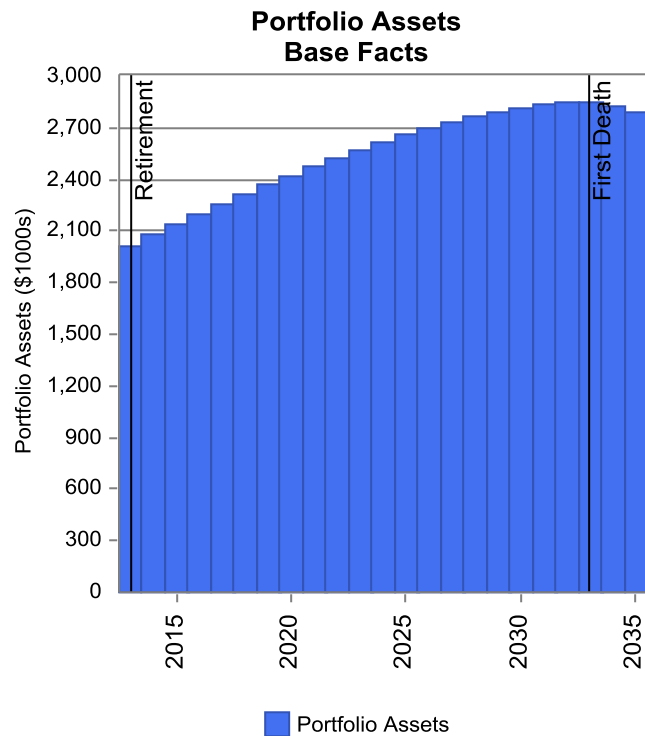
Living Expenses
\$100,000 (current)
\$131,000 (new)

Cost of Retirement
\$4,260,126 (current)
\$5,260,241 (new)

Assets in 2035
\$2,790,350 (current)
\$1,013,170 (new)

Portfolio Assets

The chart below shows the amount of portfolio assets you can expect to have in each of the retirement scenarios, one using current assumptions and the other using the above result.



This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.
Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC

Maximum Retirement Spending

Base Facts

Prepared for William and Elizabeth Standart

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2013	70/68	\$41,575	\$35,308	\$24,537	\$12,000	\$113,420	\$116,145	\$0	\$116,145	\$1,992,393
2014	71/69	56,265	48,287	25,594	12,120	142,266	159,560	0	159,560	2,021,399
2015	72/70	57,109	49,110	27,106	12,241	145,566	165,626	0	165,626	2,047,199
2016	73/71	57,966	49,515	28,704	12,364	148,549	171,710	0	171,710	2,069,333
2017	74/72	58,835	49,808	30,393	12,487	151,523	177,947	0	177,947	2,087,428
2018	75/73	59,717	49,981	32,178	12,612	154,488	184,344	0	184,344	2,101,079
2019	76/74	60,613	50,024	34,063	12,738	157,438	190,850	0	190,850	2,109,907
2020	77/75	61,523	49,928	35,883	12,866	160,200	197,548	0	197,548	2,113,428
2021	78/76	62,446	49,676	37,974	12,994	163,090	204,420	0	204,420	2,111,140
2022	79/77	63,383	49,262	39,975	13,124	165,744	211,426	0	211,426	2,102,556
2023	80/78	64,334	48,668	42,065	13,255	168,322	219,463	0	219,463	2,086,230
2024	81/79	65,299	47,845	44,245	13,388	170,777	226,790	0	226,790	2,062,423
2025	82/80	66,278	46,812	46,518	13,522	173,130	234,202	0	234,202	2,030,593
2026	83/81	67,272	45,556	48,883	13,657	175,368	241,842	0	241,842	1,990,014
2027	84/82	68,281	44,058	51,339	13,794	177,472	249,671	0	249,671	1,939,957
2028	85/83	69,306	42,301	53,522	13,932	179,061	257,555	0	257,555	1,879,788
2029	86/84	70,346	40,253	55,745	14,071	180,415	265,668	0	265,668	1,808,649
2030	87/85	71,401	37,893	58,001	14,212	181,507	273,928	0	273,928	1,725,714
2031	88/86	72,472	35,194	60,279	14,354	182,299	282,448	0	282,448	1,629,961
2032	89/87	73,559	32,096	62,566	14,497	182,718	291,076	0	291,076	1,520,458

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" Registered Investment Advisor, Member FINRA/SIPC

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2033	90/88	74,662	28,594	64,278	14,642	182,176	299,858	0	299,858	1,379,060
2034	91/89	50,068	24,640	59,321	14,789	148,818	314,376	0	314,376	1,206,191
2035	92/90	50,819	18,207	60,944	14,937	144,907	323,788	0	323,788	1,013,170

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Growth Rates Summary

Base Facts

Prepared for William and Elizabeth Standart

The Growth Rates Summary report shows assets and the assigned growth models.

PRE-RETIREMENT RATES OF RETURN

Investment Account Type	Value	Rate of Return	Model Portfolio (Rate)	Allocation %
Taxable Investments				
	\$1,294,269	6.01%	Income with Capital Preservation (6.21%)	96.83%
			No Growth (0.00%)	3.17%
Qualified Retirement				
	\$672,321	6.21%	Income with Capital Preservation (6.21%)	100.00%

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" A Registered Investment Advisor, Member FINRA/SIPC

Growth Rates Summary

Base Facts

Prepared for William and Elizabeth Standart

The Growth Rates Summary report shows assets and the assigned growth models.

POST-RETIREMENT RATES OF RETURN

Investment Account Type	Value	Rate of Return	Model Portfolio (Rate)	Allocation %
Taxable Investments				
	\$1,294,269	6.01%	Income with Capital Preservation (6.21%)	96.83%
			No Growth (0.00%)	3.17%
Qualified Retirement				
	\$672,321	6.21%	Income with Capital Preservation (6.21%)	100.00%

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Growth Rates Summary

Base Facts

Prepared for William and Elizabeth Standart

The Growth Rates Summary report shows assets and the assigned growth models.

DEFAULT GROWTH RATES

Assets	Pre-Retirement Rate of Return	Post Retirement Rate of Return
Retirement Assets	By Asset Mix	By Asset Mix
Taxable Investments	By Asset Mix	By Asset Mix
Cash Equivalents	By Asset Mix	By Asset Mix
529 Plans	By Asset Mix	By Asset Mix
Insurance	Cash Value Growth Rate	Proceeds Reinvested at
Life Insurance	Inflation (3.71%)	Inflation (3.71%)

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Growth Rates Summary

Base Facts

Prepared for William and Elizabeth Standart

The Growth Rates Summary report shows assets and the assigned growth models.

MODEL PORTFOLIOS

The table below displays the underlying assumptions used for the gross growth rates of investment assets. Indexes are unmanaged, are not available for direct investment and they are not indicative of the performance of any particular investment. The index information is updated periodically and the model portfolio growth rates may change over time as the index rates change. Past performance does not guarantee future results.

Market Index	Percent	Rate of Return	Mean Rate	Standard Deviation	Time Period (years)	Period Ending
Inflation Rate						
Consumer Price Index	100.00%	3.71%	3.73%	1.65%	77	12/31/2012
Total	100.00%	3.71%				
Super						
Russell 1000 Growth Index	50.00%	7.08%	8.76%	17.42%	20	12/31/2012
Russell 1000 Value Index	50.00%	9.04%	10.32%	14.99%	20	12/31/2012
Total	100.00%	8.06%				
Income with Capital Preservation						
Russell 1000 Growth Index	5.00%	7.08%	8.76%	17.42%	20	12/31/2012
Russell 1000 Value Index	5.00%	9.04%	10.32%	14.99%	20	12/31/2012
Russell Midcap Value Index	4.00%	11.58%	13.16%	16.45%	27	12/31/2012
Russell 2000 Value Index	2.00%	10.13%	11.87%	17.39%	20	12/31/2012
MSCI EAFE Index	2.00%	6.45%	8.05%	17.02%	20	12/31/2012
Barclays U.S. Aggregate Bond Index	34.00%	6.32%	6.41%	3.65%	20	12/31/2012
Barclays U.S. 1-3 Year Treasury Bond Index	28.00%	4.42%	4.46%	1.59%	20	12/31/2012
Barclays High Yield index	4.00%	8.86%	9.34%	9.00%	25	12/31/2012
Cit Non Us World Gov Bond Hedged Index	3.00%	6.52%	6.59%	2.96%	25	12/31/2012
NAREIT	3.00%	9.83%	11.47%	16.89%	30	12/31/2012
Citigroup 3-month T-Bill	10.00%	3.75%	3.77%	0.69%	25	12/31/2012
Total	100.00%	6.21%				
Income with Moderate Growth						
Russell 1000 Growth Index	10.00%	7.08%	8.76%	17.42%	20	12/31/2012
Russell 1000 Value Index	10.00%	9.04%	10.32%	14.99%	20	12/31/2012
Russell Midcap Growth Index	4.00%	10.20%	12.81%	21.31%	27	12/31/2012
Russell Midcap Value Index	4.00%	11.58%	13.16%	16.45%	27	12/31/2012
Russell 2000 Growth Index	2.00%	6.12%	9.07%	23.23%	20	12/31/2012
Russell 2000 Value Index	2.00%	10.13%	11.87%	17.39%	20	12/31/2012
MSCI EAFE Index	5.00%	6.45%	8.05%	17.02%	20	12/31/2012
Barclays U.S. Aggregate Bond Index	30.00%	6.32%	6.41%	3.65%	20	12/31/2012
Barclays U.S. 1-3 Year Treasury Bond Index	16.00%	4.42%	4.46%	1.59%	20	12/31/2012
Barclays High Yield index	4.00%	8.86%	9.34%	9.00%	25	12/31/2012
Cit Non Us World Gov Bond Hedged Index	3.00%	6.52%	6.59%	2.96%	25	12/31/2012
NAREIT	3.00%	9.83%	11.47%	16.89%	30	12/31/2012
Citigroup 3-month T-Bill	7.00%	3.75%	3.77%	0.69%	25	12/31/2012
Total	100.00%	6.84%				
Growth with Income REIT						
Russell 1000 Growth Index	17.00%	7.08%	8.76%	17.42%	20	12/31/2012
Russell 1000 Value Index	17.00%	9.04%	10.32%	14.99%	20	12/31/2012
Russell Midcap Growth Index	6.00%	10.20%	12.81%	21.31%	27	12/31/2012
Russell Midcap Value Index	6.00%	11.58%	13.16%	16.45%	27	12/31/2012
Russell 2000 Growth Index	3.00%	6.12%	9.07%	23.23%	20	12/31/2012
Russell 2000 Value Index	3.00%	10.13%	11.87%	17.39%	20	12/31/2012

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Market Index	Percent	Rate of Return	Mean Rate	Standard Deviation	Time Period (years)	Period Ending
MSCI EAFE Index	7.00%	6.45%	8.05%	17.02%	20	12/31/2012
Barclays U.S. Aggregate Bond Index	17.00%	6.32%	6.41%	3.65%	20	12/31/2012
Barclays U.S. 1-3 Year Treasury Bond Index	6.00%	4.42%	4.46%	1.59%	20	12/31/2012
Barclays High Yield Index	3.00%	8.86%	9.34%	9.00%	25	12/31/2012
Citigroup 3-month T-Bill	5.00%	3.75%	3.77%	0.69%	25	12/31/2012
NAREIT	10.00%	9.83%	11.47%	16.89%	30	12/31/2012
Total	100.00%	7.76%				

Growth

Russell 1000 Growth Index	23.00%	7.08%	8.76%	17.42%	20	12/31/2012
Russell 1000 Value Index	23.00%	9.04%	10.32%	14.99%	20	12/31/2012
Russell Midcap Growth Index	8.00%	10.20%	12.81%	21.31%	27	12/31/2012
Russell Midcap Value Index	8.00%	11.58%	13.16%	16.45%	27	12/31/2012
Russell 2000 Growth Index	4.00%	6.12%	9.07%	23.23%	20	12/31/2012
Russell 2000 Value Index	3.00%	10.13%	11.87%	17.39%	20	12/31/2012
MSCI EAFE Index	8.00%	6.45%	8.05%	17.02%	20	12/31/2012
MSCI EM Free Index	3.00%	8.78%	12.10%	24.10%	20	12/31/2012
Barclays U.S. Aggregate Bond Index	12.00%	6.32%	6.41%	3.65%	20	12/31/2012
Barclays U.S. 1-3 Year Treasury Bond Index	3.00%	4.42%	4.46%	1.59%	20	12/31/2012
Citigroup 3-month T-Bill	5.00%	3.75%	3.77%	0.69%	25	12/31/2012
Total	100.00%	7.86%				

Aggressive Growth

Russell 1000 Growth Index	26.00%	7.08%	8.76%	17.42%	20	12/31/2012
Russell 1000 Value Index	26.00%	9.04%	10.32%	14.99%	20	12/31/2012
Russell Midcap Growth Index	10.00%	10.20%	12.81%	21.31%	27	12/31/2012
Russell Midcap Value Index	10.00%	11.58%	13.16%	16.45%	27	12/31/2012
Russell 2000 Growth Index	4.00%	6.12%	9.07%	23.23%	20	12/31/2012
Russell 2000 Value Index	4.00%	10.13%	11.87%	17.39%	20	12/31/2012
MSCI EAFE Index	11.00%	6.45%	8.05%	17.02%	20	12/31/2012
MSCI EM Free Index	4.00%	8.78%	12.10%	24.10%	20	12/31/2012
Citigroup 3-month T-Bill	5.00%	3.75%	3.77%	0.69%	25	12/31/2012
Total	100.00%	8.27%				

Mean: Simple average, equal to the sum of all values divided by the number of values.

Rate of Return: The average annual return for the number of years shown.

Standard Deviation: A statistical measure of the volatility based on the distribution of a set of data from its mean (average value). Example: a portfolio with an average return of 10% and a standard deviation of 15% would have a 95% probability (twice the standard deviation) of having a return somewhere between -20% and 40%. Generally, more aggressive portfolios have a higher standard deviation and more conservative portfolios have a lower standard deviation.

By investing in a 529 plan outside of the state in which you pay taxes, you may lose tax benefits offered by the state's plan. Withdrawals used for qualified expenses are federally tax-free. Tax treatment at the state level may vary.

Unless certain criteria is met, Roth IRA owners must be 59 1/2 or older and have held the IRA for 5 years before tax-free withdrawals are permitted.

Variables Annuities are long-term investment vehicles designed for retirement purposes and contain both an investment and insurance component. They are sold by prospectus. Guarantees are based on the claims paying ability of the issuing company. Withdrawals made prior to 59 1/2 are subject to 10% IRS penalty tax and surrender charges may apply. Gains from tax-deferred investments are taxable as ordinary income upon withdrawal. The investment returns and principal value of the available sub-accounts may fluctuate in value. When redeemed the value of the account may be worth more or less than the original value.

Life insurance policies are subject to substantial fees and charges. Investment portfolios are subject to market risk. Death benefit guarantees are subject to the claims-paying ability of the issuing life insurance company. Loans will reduce the policy's death benefit and cash surrender value, and have tax consequences if the policy lapses.

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" Registered Investment Advisor, Member FINRA/SIPC

Municipal Bond Indexes

Barclays Capital 10yr Muni Bond Index - An unmanaged index comprised of investment grade municipal bonds with a minimum credit rating of Baa and with maturities ranging from 8-12 years.

Barclays Capital 20yr Muni Bond Index - An unmanaged index comprised of investment grade municipal bonds with a minimum credit rating of Baa and with maturities ranging from 17-22 years.

*Barclays Capital 7yr Muni Bond Index – The **7 Year (6-8)** component of the Municipal Bond Index. This index is a rules-based, market-value-weighted index engineered for the long-term tax-exempt bond market. To be included in the index, bonds must be rated investment-grade. The bonds must be fixed rate, have a dated-date after December 31, 1990, and must be at least one year from their maturity date. Remarketed issues, taxable municipal bonds, bonds with floating rates, and derivatives, are excluded from the benchmark.*

Barclays Capital 3yr Muni Bond Index - An unmanaged index comprised of investment grade bonds with a minimum credit rating of Baa and with maturities of greater than two years and less than four years.

Barclays Capital Municipal Bond Index - Covers the long term tax exempt bond market. The index has four main sectors: State and Local General Obligation bonds, Revenue bonds, Insured bonds, and Prerefunded bonds.

Barclays Capital 1-10yr Muni Bond Index - A rules based, market-value weighted index engineered for the long-term tax exempt market.

Taxable Bond Indexes

Ibbotson HY Corp Bond Index - An unmanaged index representing fixed rate, non-investment grade debt. In general, all securities must be rated Ba1 or lower including defaulted issues.

Barclays Capital High Yield Index – Covers the universe of fixed rate, non-investment grade debt. Pay-in-kind (PIK) bonds, Eurobonds, and debt issues from countries designated as emerging markets (e.g., Argentina, Brazil, Venezuela, etc.) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included. Original issue zeroes, step-up coupon structures, and 144-As are also included.

Ibbotson IT Gov't Bond Index - An unmanaged index that is representative of a portfolio of Treasury bonds with 10 years to maturity.

Ibbotson LT Corp Bond Index - An unmanaged index representing the Salomon Brothers Long-Term High-Grade Corporate Bond Index, which includes nearly all Aaa and Aa-rated bonds with at least 10 years to maturity.

Ibbotson LT Gov't Bond Index - An unmanaged index that is representative of a portfolio of Treasury bonds with 20 years to maturity.

Barclays Capital 1-3yr Treasury Bond Index - An unmanaged index comprised of investment grade issues with maturities ranging from 1 to (but not including) 3 years.;

Barclays Capital Mortgage Bond Index - Covers the fixed-rate agency mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). The index is a subset of the U.S. Aggregate Index.

Barclays Capital TIPS Index - An unmanaged market index comprised of all U.S. Treasury Inflation Protected Securities rated investment grade (Baa3 or better).

Barclays Capital U.S. Aggregate Bond Index - Covers the investment-grade, fixed-rate, taxable bond market of SEC-registered securities. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors. The U.S. Aggregate Index family includes a wide range of standard and customized sub-indices by sector, quality, and maturity.

Barclays Capital U.S. Universal Bond Index - The Universal Index represents the union of the U.S. Aggregate Index, U.S. Corporate High-Yield Index, Investment-Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, the non-ERISA eligible portion of the CMBS Index, and the CMBS High-Yield Index. The index covers taxable bonds that are rated either investment-grade or below investment-grade.

Large-Cap Equity Indexes

Russell 1000 Growth Index - Measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

Russell 1000 Index - Measures the performance of the 1,000 largest companies in the Russell 3000 Index, which represents approximately 92% of the total market capitalization of the Russell 3000 Index.

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Russell 1000 Value Index - Measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

Russell 3000 Index - Measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market.

S&P 500 Index - Measures performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The S&P 500 covers 80% of the U.S. market encompassing more than 100 industry groups.

S&P/Citigroup 500 Growth Index - Measures the performance of those S&P 500 companies with higher price-to-book ratios and higher forecasted growth values.

S&P/Citigroup 500 Value Index - Measures the performance of those S&P 500 companies with lower price-to-book ratios and lower forecasted growth values.

Mid-Cap Equity Indexes

Russell Midcap Growth Index - Measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth index.

Russell Midcap Index - Measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000 Index.

Russell Midcap Value Index - Measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 Value index.

S&P MidCap 400 Index - Measures the performance of mid-sized companies. The S&P MidCap 400 represents about 7% of U.S. market cap.

Small/Mid-Cap Equity Indexes

Russell 2500 Growth Index - Measures the performance of those Russell 2500 companies with higher price-to-book ratios and higher forecasted growth values.

Russell 2500 Index - Measures the performance of the 2,500 smallest companies in the Russell 3000 Index, which represents approximately 16% of the total market capitalization of the Russell 3000 Index.

Russell 2500 Value Index - Measures the performance of those Russell 2500 companies with lower price-to-book ratios and lower forecasted growth values.

Small-Cap Equity Indexes

Ibbotson Small Co Stock Index - Measures the performance of those companies that have a market capitalization in the lowest 4 percent of the market universe. The market universe is defined as the aggregate of the NYSE, AMEX and NASDAQ NMS firms.

Russell 2000 Growth Index - Measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth values.

Russell 2000 Index - Measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index.

Russell 2000 Value Index - Measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values.

S&P SmallCap 600 Index - Measures the performance of small-sized companies. The S&P SmallCap 600 represents about 3% of U.S. market cap.

Real Estate Indexes

FTSE NAREIT All REITs Index - Consists of all tax-qualified REITs listed on the New York Stock Exchange, American Stock Exchange, and NASDAQ National Market List.

Energy Indexes

S&P Energy Sector Index - The S&P Energy Sector Index comprises companies whose businesses are dominated by either of the following activities: The construction or provision of oil rigs, drilling equipment and other energy related service and equipment,

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

including seismic data collection. Companies engaged in the exploration, production, marketing, refining and/or transportation of oil and gas products, coal and other consumable fuels.

Commodity Indexes

Reuters/Jefferies CRB Index - As a benchmark, the Reuters/Jefferies CRB Index is designed to provide timely and accurate representation of a long-only, broadly diversified investment in commodities through a transparent and disciplined calculation methodology.

Hedge Indexes

CSFB/Tremont Hedge Fund Index - An asset-weighted hedge fund index which separates funds into ten primary subcategories based on their investment style. The index represents at least 85% of the assets under management in each respective category of the index universe.

HFR Equity Hedge Index – Equity Hedge, also known as long/short equity, combines core long holdings of equities with short sales of stock or stock index options. Equity hedge portfolios may be anywhere from net long to net short depending on market conditions. Equity hedge managers generally increase net long exposure in bull markets and decrease net long exposure or even are net short in a bear market. Generally, the short exposure is intended to generate an ongoing positive return in addition to acting as a hedge against a general stock market decline. Stock index put options are also often used as a hedge against market risk. Profits are made when long positions appreciate and stocks sold short depreciate. Conversely, losses are incurred when long positions depreciate and/or the value of stocks sold short appreciates. Equity hedge managers' source of return is similar to that of traditional stock pickers on the upside, but they use short selling and hedging to attempt to outperform the market on the downside.

International Indexes

MSCI EAFE Index - Morgan Stanley Capital International's market capitalization weighted index composed of companies representative of the market structure of 20 developed market countries in Europe, Australasia and the Far East. Countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Italy, Japan, Malaysia, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden, Switzerland, and United Kingdom.

Dow Jones World Emerging Markets Index - The Dow Jones market capitalization index represents the following 22 emerging markets: Brazil, Bulgaria, Chile, Cyprus, Czech Republic, Estonia, Europe, Hungary, Latvia, Lithuania, Malaysia, Malta, Mexico, Philippines, Poland, Romania, South Africa, South Korea, Slovakia, Slovenia, Taiwan, and Thailand.

MSCI Emerging Market Free Price Index - Morgan Stanley Capital International's float-adjusted market capitalization index composed of the following 25 emerging market country indexes: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Jordan, Korea, Malaysia, Mexico, Morocco, Pakistan, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.

MSCI All Countries World Index ex US – Morgan Stanley Capital International All Country World Index Ex-U.S. is a market-capitalization-weighted index designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The index includes both developed and emerging markets.

Citigroup World Government Bond Index - Citigroup's market capitalization weighted index tracks the returns of government bonds in the following countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, the Netherlands, Norway, Poland, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. Market eligibility depends on both market capitalization and investability.

Cit Non US World Gov Bond Hedged Index – Citigroup World Government Bond Index ex-US – Hedged Index is a market capitalization weighted index consisting of the government bonds of the following countries: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, the Netherlands, Norway, Poland, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. This index represents the WGBI ex-U.S. hedged back to the U.S. Dollar.

Metals Indexes

PHLX Gold Silver Index - A capitalization-weighted index composed of 16 companies involved in the gold and silver mining industry.

Other Indexes

30 Day T-Bill Rate - From Ibbotson Associates, provides the rate on debt obligations of the US Treasury that have maturities of one year or less. Maturities for T-bills are usually 91 days, 182 days, or 52 weeks.

Citigroup 3-month T-Bill – Measures monthly return equivalents of yield averages that are not marked to market. The Three-Month Treasury bill Indexes consist of the last three three-month Treasury bill issues.

Consumer Price Index - Cost of living index that measures the change in the cost of a fixed basket of products and services, including housing, electricity, food, and transportation.

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A" Registered Investment Advisor, Member FINRA/SIPC

Indices are unmanaged and cannot be invested into directly. Past performance is no guarantee of future results.

Investing in real estate/REITs involves special risks such as potential illiquidity and may not be suitable for all investors. There is no assurance that the investment objectives of this program will be attained.

Mid-capitalization companies are subject to higher volatility than those of large-capitalized companies.

Small-cap stocks may be subject to a higher degree of risk than more established companies' securities. The illiquidity of the small-cap market may adversely affect the value of these investments.

Municipal bonds are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise. Interest income may be subject to the alternative minimum tax. Federally tax-free but other state and local taxes may apply.

International and emerging market investing involves special risks such as current fluctuation and political instability and may not be suitable for all investors.

The fast price swings of commodities will result in significant volatility in an investor's holdings.

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC"

Disclaimer

The following report is a diagnostic tool intended to review your current financial situation and suggest potential planning ideas and concepts that may be of benefit. The purpose of the report is to illustrate how accepted financial and estate planning principles may improve your current situation.

This report is based upon information and assumptions provided by you (the client). This report provides broad and general guidelines on the advantages of certain financial planning concepts and does not constitute a recommendation of any particular technique. We recommend that you review your plan annually, unless changes in your personal or financial circumstances require more frequent review.

The term "plan" or "planning," when used within this report, does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Nor does the plan or report provide legal, accounting, financial, tax or other advice. Rather, the report and the illustrations therein provide a summary of certain potential financial strategies. The reports provide projections based on various assumptions and are therefore hypothetical in nature and not guarantees of investment returns. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Additionally, this report may not reflect all holdings or transactions, their costs, or proceeds received by you. Prices that may be indicated in this report are obtained from sources we consider reliable but are not guaranteed. Past performance is no guarantee of future performance and it is important to realize that actual results may differ from the projections contained in this report. The presentation of investment returns set forth in this report do not reflect the deduction of any commissions or fees or product charges that may apply to any particular investment. Deduction of such charges will result in a lower rate of return as compared to that set forth in this report.

The information contained in this report is not written or intended as financial, tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. You are encouraged to seek financial, tax and legal advice from your professional advisors.

This report may be provided as part of a financial plan being offered either through LPL Financial or a third-party registered investment advisor. Please refer to the financial planning agreement you signed for further information about the parties providing services.

This report may or may not contain general or specific recommendations for implementation. Please understand that you are under no obligation to implement any recommendations that may be included within this report or the financial plan; however, if you choose to, you may implement through a financial advisor associated with LPL Financial. You may decide to implement through the purchase or sale of one or more securities or insurance products on a commission basis or through asset management services in an investment advisory relationship for an ongoing fee. Please refer to the client agreement and any disclosure documents related to any implementation services you choose for further information.

LPL Financial representatives offer access to Trust Services through The Private Trust Company N.A., an affiliate of LPL Financial.

Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. You can obtain a prospectus from your financial representative. Read carefully before investing.

I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

Client(s): _____
William Standart

Date

Elizabeth Standart

Date

Advisor: _____
Keith Cervenka, CFP®

Date

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions, or fees or product charges that may apply to any particular investment. Deduction of such charges would result in a lower rate of return. Consult your tax and/or legal advisor before implementing any tax or legal strategies. Past performance is no guarantee of future results. The market for all securities is subject to fluctuation such that upon sale an investor may lose principal.

Securities and advisory services offered through LPL Financial "A Registered Investment Advisor, Member FINRA/SIPC