

FINANCIAL PLANNING  
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# the benefits of financial planning

Prepare for your goals



 LPL Financial



## Why People Say Yes to Financial Planning

Financial planning pulls all your finances together, organizing them and making management easy and effective. The more you understand and better manage your wealth, the more prepared you are to achieve your goals and dreams.

### **Creating a financial plan will help you:**

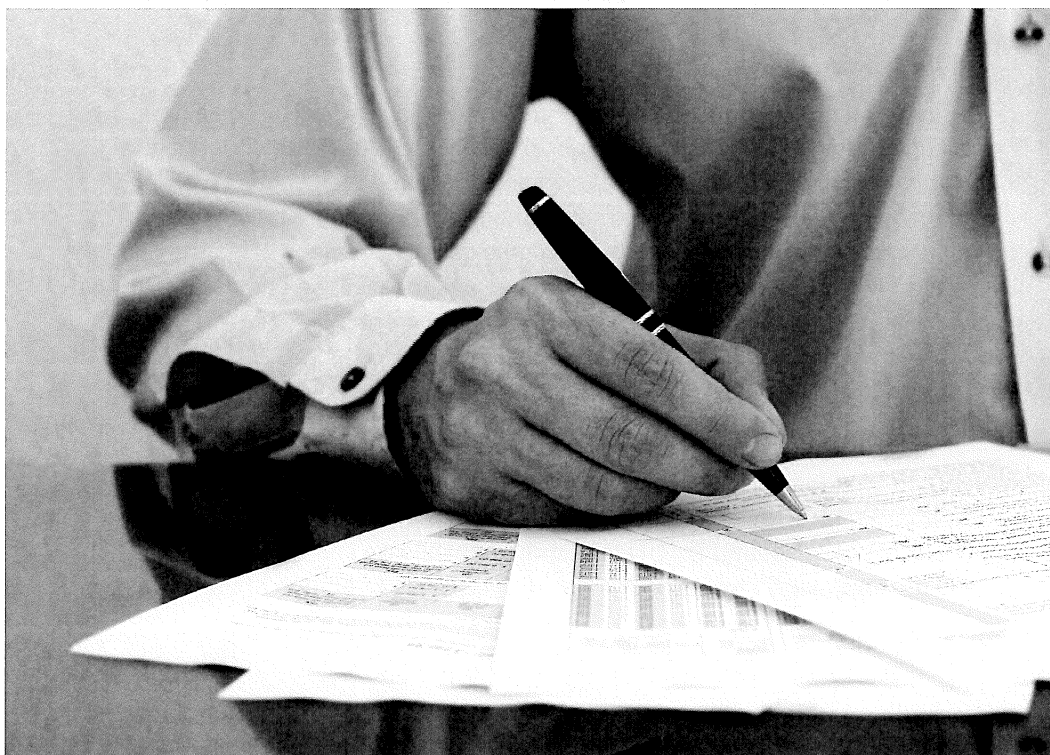
- See your finances from a holistic point of view, so you understand how your individual financial decisions impact your overall financial success.
- Create integrated strategies that take into account the interconnectedness of your financial activities.
- Identify your long-term financial goals and the steps needed to pursue those goals.
- Track your progress and make adjustments as you experience new life events or develop different perspectives.

## Your Financial Advisor, Your Partner in Planning

Creating an effective financial plan takes time, know-how, and experience. Even if you're using popular consumer financial tools, planning on your own can be overwhelming and frustrating. Consulting with a financial advisor not only reduces your workload, but also helps ensure that your plan is comprehensive and based on current trends and data.

### **When you partner with a professional, you'll gain:**

- Knowledge of options and alternatives tailored to your specific financial situation
- Connections to a network of professionals (accounting, legal, real estate, insurance, trusts) when additional expertise is needed
- Unbiased advice and support from an experienced professional committed to guiding you toward long-term financial well-being



expenses you'll incur. Arm yourself with current information about the variety of proactive education savings vehicles that can help you plan your funding goals while manage exposure to big surprises or long-term debt.

### **Retirement Planning**

Social Security benefits, employer-sponsored plans, and personal retirement savings including investments, IRAs, and annuities typically combine to comprise the retirement income for most Americans. Deciding which retirement choices will serve you best can be daunting, but your financial professional can guide you to the options that will support and enhance your overall investment and tax strategies.

### **Estate Planning**

Your legacy is in your hands. Only through diligent monitoring can you be assured that your assets will be transferred effectively and according to your wishes to the people and charities you care about most. Establishing trusts, regularly reviewing your legal documents and beneficiary designations, and examining tax implications for survivors are vital to establishing a plan that provides you and your loved ones with greater confidence and security.

### **Getting Started**

Let your advisor know that you want the benefits of financial planning for you and your loved ones and schedule an appointment to begin the process.

The more information you provide your advisor the better. Even if you drop off a box filled with your essential financial records, that's often enough to allow your advisor to start creating your customized financial plan.

Once your plan has been created, you and your advisor will review it regularly to help you stay on track towards your goals. As life changes, so does your financial situation. Your financial advisor will strategize with you to help you address these changes and keep you on the path to financial success.

**Reach out to your financial advisor today.**